

REGISTERED NUMBER: 10472839 (England and Wales)

Unaudited Financial Statements
for the Period 1 December 2018 to 31 March 2020
for
Blueseven111 Limited



Blueseven111 Limited (Registered number: 10472839)

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for the Period 1 December 2018 to 31 March 2020

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Blueseven111 Limited

Company Information

for the Period 1 December 2018 to 31 March 2020

DIRECTOR:

S Khan

REGISTERED OFFICE:

96-98 Church Road
HOVE
East Sussex
BN3 2EB

REGISTERED NUMBER:

10472839 (England and Wales)

ACCOUNTANTS:

Add Value Accountancy Ltd
Chartered Certified Accountants
96-98 Church Road
HOVE
East Sussex
BN3 2EB

Blueseven111 Limited (Registered number: 10472839)

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	30.11.18 £	£
FIXED ASSETS					
Investments	4		4,778,560		4,778,561
CURRENT ASSETS					
Debtors	5	6,954,893		967,374	
Cash at bank		527,016		1,345,115	
		7,481,909		2,312,489	
CREDITORS					
Amounts falling due within one year	6	280,268		86,507	
NET CURRENT ASSETS			7,201,641		2,225,982
TOTAL ASSETS LESS CURRENT LIABILITIES			11,980,201		7,004,543
CAPITAL AND RESERVES					
Called up share capital			47,559		47,559
Share premium			4,708,199		4,708,199
Retained earnings			7,224,443		2,248,785
SHAREHOLDERS' FUNDS			11,980,201		7,004,543

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 October 2020 and were signed by:



S Khan - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 1 December 2018 to 31 March 2020

1. STATUTORY INFORMATION

Blueseven111 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2018 - NIL).

**Notes to the Financial Statements - continued
for the Period 1 December 2018 to 31 March 2020**

4. FIXED ASSET INVESTMENTS

	Participating Interest in Li imited Partnership £	Unlisted investments £	Totals £
COST			
At 1 December 2018	4,755,757	22,804	4,778,561
Impairments	-	(1)	(1)
At 31 March 2020	4,755,757	22,803	4,778,560
NET BOOK VALUE			
At 31 March 2020	4,755,757	22,803	4,778,560
At 30 November 2018	4,755,757	22,804	4,778,561

The participating interest reflects a 7.175% share of members' carried interest in Seymour Street Partners LP. During the year the company acquired a subsidiary Samson Rosie Limited.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	30.11.18 £
Amounts owed by group undertakings	6,307,374	967,374
Other debtors	647,519	-
	<u>6,954,893</u>	<u>967,374</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	30.11.18 £
Bank loans and overdrafts	122	-
Taxation and social security	280,106	86,478
Other creditors	40	29
	<u>280,268</u>	<u>86,507</u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Task Investment Company Ltd.

Registered in Guernsey.