

**REGISTERED NUMBER: 10472734 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30 November 2018**

**for**

**Jetnine 23 Limited**

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for the Year Ended 30 November 2018**

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**Jetnine 23 Limited**

**Company Information**  
**for the Year Ended 30 November 2018**

**DIRECTOR:** S Khan

**REGISTERED OFFICE:** 37/38 Margaret Street  
LONDON  
W1G 0JF

**REGISTERED NUMBER:** 10472734 (England and Wales)

**ACCOUNTANTS:** Add Value Accountancy Ltd  
Chartered Certified Accountants  
96-98 Church Road  
HOVE  
East Sussex  
BN3 2EB

**Balance Sheet**  
**30 November 2018**

	Notes	30.11.18 £	£	30.11.17 £	£
<b>FIXED ASSETS</b>					
Investments	3		<b>47,559</b>		295,058
<b>CURRENT ASSETS</b>					
Debtors	4	<b>1</b>		6,473	
Cash at bank		<u><b>2,334,246</b></u>		<u>1,856,208</u>	
		<b>2,334,247</b>		<b>1,862,681</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u><b>86,505</b></u>		<u>412,749</u>	
<b>NET CURRENT ASSETS</b>			<u><b>2,247,742</b></u>		<u>1,449,932</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>2,295,301</b></u>		<u>1,744,990</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>47,559</b>		47,559
Retained earnings			<u><b>2,247,742</b></u>		<u>1,697,431</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>2,295,301</b></u>		<u>1,744,990</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 March 2019 and were signed by:

S Khan - Director

**Notes to the Financial Statements  
for the Year Ended 30 November 2018**

**1. STATUTORY INFORMATION**

Jetnine 23 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. FIXED ASSET INVESTMENTS**

	<b>Participating interest in Limited Partnership £</b>	<b>Other investments £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 December 2017	47,558	247,500	295,058
Additions	-	1	1
Disposals	-	(247,500)	(247,500)
At 30 November 2018	47,558	1	47,559
<b>NET BOOK VALUE</b>			
At 30 November 2018	47,558	1	47,559
At 30 November 2017	47,558	247,500	295,058

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2018**

**3. FIXED ASSET INVESTMENTS - continued**

The participating interest reflects a 7.175% share of members' carried interest in Seymour Street Partners LP.  
During the year the company acquired a subsidiary Port Newton Limited.

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.18	30.11.17
	£	£
Amounts owed by group undertakings	1	1
Other debtors	-	6,472
	<u>1</u>	<u>6,473</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.18	30.11.17
	£	£
Taxation and social security	86,478	412,736
Other creditors	27	13
	<u>86,505</u>	<u>412,749</u>

**6. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Task Investment Company Ltd.

Registered in Guernsey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.