

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 1 0 4 7 0 7 2 6

Company name in full EYN Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Alastair Rex

Surname Massey

### 3 Liquidator's address

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country

### 4 Liquidator's name ①

Full forename(s) Anthony John

Surname Wright

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country

#### ② Other liquidator


Use this section to tell us about  
another liquidator.

LIQ03

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<b>6</b>	Period of progress report															
From date	<sup>d</sup>	0	<sup>d</sup>	7	<sup>m</sup>	1	<sup>m</sup>	2	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	2
To date	<sup>d</sup>	0	<sup>d</sup>	6	<sup>m</sup>	1	<sup>m</sup>	2	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	3

<b>7</b>	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												

<b>8</b>	Sign and date															
Liquidator's signature	Signature															
	 X															
Signature date	<sup>d</sup>	1	<sup>d</sup>	8	<sup>m</sup>	0	<sup>m</sup>	1	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	4

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Liz Taylor**

Company name **FRP Advisory Trading Limited**

Address  
**Suite 2**  
**2nd Floor, Phoenix House**

Post town **32 West Street**

County/Region **Brighton**

Postcode **B N 1 2 R T**

Country

DX **cp.brighton@frpadvisory.com**

Telephone **01273 916666**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

EYN Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 07/12/2022 To 06/12/2023 £	From 07/12/2022 To 06/12/2023 £
	ASSET REALISATIONS		
	Bank Interest Gross	29.63	29.63
63,798.15	Cash at Bank	65,957.73	65,957.73
500.00	VAT Refund	NIL	NIL
		65,987.36	65,987.36
	COST OF REALISATIONS		
	Joint Liquidators' Disbursements	50.00	50.00
	Joint Liquidators' Remuneration	7,500.00	7,500.00
	Statutory Advertising	256.77	256.77
		(7,806.77)	(7,806.77)
	UNSECURED CREDITORS		
(4,000.00)	Accountant's Fees	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
	Ordinary Shareholders	49,662.86	49,662.86
		(49,662.86)	(49,662.86)
60,298.15		8,517.73	8,517.73
	REPRESENTED BY		
	Current Floating Non Int Bearing		8,517.73
			8,517.73

Alastair Rex Massey  
Joint Liquidator

**TO SHAREHOLDERS AND ALL UNPAID  
CREDITORS**

Your ref:

Our ref: E1323LON/MVL088/LJG/LRT/J

Please Contact: Liz Taylor

Telephone Number: 01273 916 668

Email Address: Liz.Taylor@frpadvisory.com

Date: 18 January 2024

Dear Sirs

**EYN LIMITED (IN LIQUIDATION) ("THE COMPANY")  
Company No: 10470726**

**LIQUIDATORS' PROGRESS REPORT PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT  
1986 AND RULE 18.3 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016**

Further to my appointment as Joint Liquidator on 7 December 2022 I report on the progress of the liquidation for the period 7 December 2022 to 6 December 2023 ("the Period").

I attach:

- Appendix A – Receipts and payments account for the Period
- Appendix B – Details of my disbursements for the Period
- Appendix C – Statement of expenses incurred in the Period

**1. Progress of the Liquidation**

I summarise below details of work undertaken during the Period of this report together with a summary of work still to be completed.

- Undertaking periodic case progression reviews;
- Monitored the post-appointment bank account by raising payments, coding receipts and periodically reconciling bank accounts;
- Realisation of assets;
- Preparation of post appointment VAT return;
- Requesting relevant tax clearances; and
- Compliance with all liquidation statutory requirements and internal procedures.

Attached at **Appendix A** is a receipts and payments account detailing transactions for the Period of this report since my appointment as Liquidator.

Outstanding matters to complete in the period following this reporting period are summarised below:

- Obtaining tax clearances from HMRC;
- Distributing the balance on account to the shareholder; and
- Drafting final report for the shareholders' approval and proceeding with case closure.

## **Realisation of assets in the Period**

### Cash at bank

The sum of £65,957.73 was received into the estate being the balance on the pre-appointment bank account. Subsequently, we have requested that the bank account be closed.

### VAT refund

The Declaration of Solvency detailed a possible VAT refund of £500 due to the Company in respect of a pre-appointment VAT return. However, the Company have since confirmed that there are no monies due in this respect.

The realisation of the assets is now complete.

## **2. Dividends to Creditors**

There are no preferential creditors in this matter.

### *Unsecured creditors*

Notice for creditors to submit their claims in the liquidation was advertised in the London Gazette and no claims were received.

The declaration of Solvency detailed there were fees of £4,000 due to the Company's accountants. The Company has confirmed that these fees have been paid by the Company.

There are no unsecured creditors in this matter.

## **3. Distribution to Shareholders**

A cash distribution of £49,662.86 was declared to the sole shareholder on 23 January 2023, being 49,662.86 pence in the £ per ordinary share on the Company's issued share capital of 1 share.

## **4. Liquidator's Remuneration, Disbursements and Expenses**

The members passed a resolution that the Joint Liquidators' remuneration should be calculated on a time cost basis, restricted to a maximum of £5,500, exclusive of VAT. Subsequently, the members agreed an additional uplift in fees of £2,000 on 16 February 2023. Fees of £7,500 exclusive of VAT have been drawn in the Period from fund available in the liquidation as agreed.

The Joint Liquidators' time costs are based on computerised records of all time spent on the administration of this case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of 6 minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP Advisory Trading Limited charge out rates are attached together with a breakdown of our time costs and disbursements incurred during the period of this report, in accordance with Statement of Insolvency Practice 9.

The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix B**.

I also attach at **Appendix C** a statement of expenses that have been incurred during the Period covered by this report. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details provided prior to the determination of the basis of the Liquidators' remuneration.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted, and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Shareholders have a right to request further information from the Liquidator and further have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix C** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://www.frapadvisory.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

If you have any queries about this report or the progress of this matter, please do not hesitate to contact my office.

Yours faithfully



**Alastair Rex Massey**

**Joint Liquidator**

Licensed in the United Kingdom by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics

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## Receipts and payments account for the Period

**EYN Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

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<b>60,298.15</b>		<b>8,517.73</b>	<b>8,517.73</b>
	REPRESENTED BY		
	Current Floating Non Int Bearing		8,517.73
			<b>8,517.73</b>



## Appendix B

### Details of my disbursements for the Period

#### Disbursements for the period

07 December 2022 to 06 December 2023

	Value £
- Category 1	
Bonding	50.00
<b>Grand Total</b>	<b>50.00</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

## Appendix C

### Statement of expenses incurred in the Period

<b>EYN Limited in Liquidation Statement of expenses for the period ended 6 December 2023</b>	
<b>Expenses</b>	<b>Period to 6 December 2023 £</b>
Office Holders' remuneration (Fixed Fee)	7,500
Office Holders' disbursements	50
Statutory Advertising	257
<b>Total</b>	<b>7,807</b>