

REGISTERED NUMBER: 10470726 (England and Wales)

Unaudited Financial Statements
for the Period 9 November 2016 to 30 November 2017
for
EYN Limited

EYN Limited (Registered number: 10470726)

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for the Period 9 November 2016 to 30 November 2017**

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EYN Limited

**Company Information
for the Period 9 November 2016 to 30 November 2017**

DIRECTORS:

Mr M Ben Arbia
Dr. H Sheikh Faridul

REGISTERED OFFICE:

Flat 23
180 High Street
London
E15 2FD

REGISTERED NUMBER:

10470726 (England and Wales)

ACCOUNTANTS:

Cameron Cunningham Limited
1st Floor, Buckhurst House
42/44 Buckhurst Avenue
Sevenoaks
Kent
TN13 1LZ

Balance Sheet
30 November 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		3,348
CURRENT ASSETS			
Debtors	5	8,832	
Cash at bank		<u>8,070</u>	
		16,902	
CREDITORS			
Amounts falling due within one year (including convertible debt)	6	<u>149,726</u>	
NET CURRENT LIABILITIES			<u>(132,824)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(129,476)</u>
CAPITAL AND RESERVES			
Called up share capital	7		90
Share premium	8		25,992
Convertible Loan Equity	8		348
Retained earnings	8		<u>(155,906)</u>
SHAREHOLDERS' FUNDS			<u>(129,476)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 November 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 April 2018 and were signed on its behalf by:

Dr. H Sheikh Faridul - Director

**Notes to the Financial Statements
for the Period 9 November 2016 to 30 November 2017**

1. STATUTORY INFORMATION

EYN Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

After making enquiries the directors have reasonable expectation that the company has adequate access to resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery - 33% straight line

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Period 9 November 2016 to 30 November 2017

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>5,022</u>
At 30 November 2017	<u>5,022</u>
DEPRECIATION	
Charge for period	<u>1,674</u>
At 30 November 2017	<u>1,674</u>
NET BOOK VALUE	
At 30 November 2017	<u>3,348</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	<u>8,832</u>

Notes to the Financial Statements - continued
for the Period 9 November 2016 to 30 November 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	26,948
Taxation and social security	45,715
Other creditors	77,063
	<u>149,726</u>

During the year the company issued £70,000 of interest free convertible debt.

This is being held at amortised cost and the equity element has been recognised in the reserves.

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
8,200	Ordinary Shares	0.01	82
800	A Ordinary Shares	0.01	8
			<u>90</u>

8,200 Ordinary Shares shares of 0.01 each were allotted and fully paid for cash at par during the period.

800 A Ordinary Shares shares of 0.01 each were allotted as fully paid at a premium of 32.49 per share during the period.

8. RESERVES

	Retained earnings £	Share premium £	Convertible Loan Equity £	Totals £
Deficit for the period	(155,906)			(155,906)
Cash share issue	-	25,992	348	26,340
At 30 November 2017	<u>(155,906)</u>	<u>25,992</u>	<u>348</u>	<u>(129,566)</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
EYN Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of EYN Limited for the period ended 30 November 2017 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of EYN Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of EYN Limited and state those matters that we have agreed to state to the Board of Directors of EYN Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than EYN Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that EYN Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of EYN Limited. You consider that EYN Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of EYN Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cameron Cunningham Limited
1st Floor, Buckhurst House
42/44 Buckhurst Avenue
Sevenoaks
Kent
TN13 1LZ

6 April 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.