

**All Faiths Remembrance Parks
Limited Filled Accounts Cover**

All Faiths Remembrance Parks Limited

Company No. 10470014

Information for Filing with The Registrar

30 November 2021

**All Faiths Remembrance Parks
Limited Balance Sheet Registrar
at 30 November 2021**

Company No. 10470014

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	5,909,341	5,853,105
		<u>5,909,341</u>	<u>5,853,105</u>
Current assets			
Debtors	5	86,772	57,896
Cash at bank and in hand		49,446	23,067
		<u>136,218</u>	<u>80,963</u>
Creditors: Amount falling due within one year	6	(1,542,472)	(1,503,905)
Net current liabilities		<u>(1,406,254)</u>	<u>(1,422,942)</u>
Total assets less current liabilities		4,503,087	4,430,163
Creditors: Amounts falling due after more than one year	7	(752,823)	(700,000)
Net assets		<u>3,750,264</u>	<u>3,730,163</u>
Capital and reserves			
Called up share capital		59,881	59,881
Share premium account	8	5,662,474	5,662,474
Profit and loss account	8	(1,972,091)	(1,992,192)
Total equity		<u>3,750,264</u>	<u>3,730,163</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 12 April 2022

And signed on its behalf by:

N.J. Gerard
Director
12 April 2022

**All Faiths Remembrance Parks
Limited Notes to the Accounts
Registrar
for the year ended 30 November 2021**

1 General information

Its registered number is: 10470014

Its registered office is:

C/O External Services Ltd

Central House

20 Central Avenue

Norwich

NR7 0HR

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Freehold buildings	0% Not depreciated until complete
Plant and machinery	20% Straight line
Motor vehicles	20% Straight line
Furniture, fittings and equipment	20% Straight line

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Leased assets

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to the Company are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the Company at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately in profit or loss, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the Company's policy on borrowing costs (see the accounting policy above).

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Defined contribution pensions

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations.

The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

3 Employees

	2021 Number	2020 Number
The average monthly number of employees (including directors) during the year was:	4	4

4 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost or revaluation					
At 1 December 2020	5,727,519	64,969	83,933	27,437	5,903,858
Additions	29,163	55,040	-	8,807	93,010
At 30 November 2021	<u>5,756,682</u>	<u>120,009</u>	<u>83,933</u>	<u>36,244</u>	<u>5,996,868</u>
Depreciation					
At 1 December 2020	-	6,417	38,799	5,537	50,753
Charge for the year	-	13,479	16,787	6,508	36,774
At 30 November 2021	<u>-</u>	<u>19,896</u>	<u>55,586</u>	<u>12,045</u>	<u>87,527</u>
Net book values					
At 30 November 2021	<u>5,756,682</u>	<u>100,113</u>	<u>28,347</u>	<u>24,199</u>	<u>5,909,341</u>
At 30 November 2020	<u>5,727,519</u>	<u>58,552</u>	<u>45,134</u>	<u>21,900</u>	<u>5,853,105</u>

5 Debtors

	2021 £	2020 £
Trade debtors	54,470	30,373
VAT recoverable	6,620	7,772
Other debtors	900	900
Prepayments and accrued income	<u>24,782</u>	<u>18,851</u>
	<u>86,772</u>	<u>57,896</u>

6 Creditors:

amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	9,167	-
Obligations under finance lease and hire purchase contracts	3,426	-
Trade creditors	378,641	247,544
Loans from directors	100,001	80,001
Other creditors	966,909	966,805
Accruals and deferred income	<u>84,328</u>	<u>209,555</u>
	<u>1,542,472</u>	<u>1,503,905</u>

7 Creditors:

amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	40,833	-
Other loans	700,000	700,000
Obligations under finance lease and hire purchase contracts	<u>11,990</u>	<u>-</u>
	<u>752,823</u>	<u>700,000</u>

8 Reserves

Share premium account - includes any premiums received on issue of share capital. Any transaction costs associated with the issuing of shares are deducted from share premium.

Profit and loss account - includes all current and prior period retained profits and losses.

9 Share capital

The company has 372,767 Ordinary £0.01 shares and 5,615,255 Ordinary A £0.01 shares in issue, all of which are paid up at par, except 90,000 Ordinary £0.01 shares which remain unpaid and are represented within other debtors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.