

**CBBN CONTROLS LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

CBBN Controls Ltd
Financial Statements
For The Year Ended 30 September 2021

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CBBN Controls Ltd
Balance Sheet
As at 30 September 2021

Registered number: 10468922

		2021		2020	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	23,232		15,657	
Cash at bank and in hand		10,688		41,997	
		<u>33,920</u>		<u>57,654</u>	
Creditors: Amounts Falling Due Within One Year	4	(7,393)		(30,391)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>26,527</u>		<u>27,263</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>26,527</u>		<u>27,263</u>
NET ASSETS			<u>26,527</u>		<u>27,263</u>
CAPITAL AND RESERVES					
Called up share capital	5		10		10
Profit and Loss Account			26,517		27,253
			<u>26,527</u>		<u>27,263</u>
SHAREHOLDERS' FUNDS			<u>26,527</u>		<u>27,263</u>

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Cosmin Butanescu

Director

4 February 2022

The notes on pages 3 to 4 form part of these financial statements.

CBBN Controls Ltd
Notes to the Financial Statements
For The Year Ended 30 September 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2020: 2)

3. Debtors

	2021	2020
	£	£
Due within one year		
Prepayments and accrued income	1,680	-
Other debtors	21,413	15,657
Other taxes and social security	139	-
	<hr/>	<hr/>
	23,232	15,657
	<hr/>	<hr/>

CBBN Controls Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2021

4. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Bank loans and overdrafts	-	12,690
Corporation tax	766	9,729
VAT	627	7,200
Other creditors	84	-
Accruals and deferred income	940	772
Directors' loan accounts	4,976	-
	<u>7,393</u>	<u>30,391</u>

5. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>10</u>	<u>10</u>

6. General Information

CBBN Controls Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10468922 . The registered office is 34 Old Railway Mews , Swadlincote, Derbyshire, DE11 8LA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.