

NEPTUNE RUM LTD

**Company Registration Number:
10467971 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2019

Period of accounts

Start date: 01 April 2018

End date: 31 March 2019

NEPTUNE RUM LTD

Contents of the Financial Statements for the Period Ended 31 March 2019

Balance sheet

Notes

NEPTUNE RUM LTD

Balance sheet

As at 31 March 2019

	<i>Notes</i>	<i>2019</i>	<i>17 months to 31 March 2018</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	16,648	0
Investments:		0	0
Total fixed assets:		<u>16,648</u>	<u>0</u>
Current assets			
Stocks:		133,706	5,832
Debtors:		132,073	2,721
Cash at bank and in hand:		63,545	699
Investments:		0	0
Total current assets:		<u>329,324</u>	<u>9,252</u>
Creditors: amounts falling due within one year:		(130,599)	(165,090)
Net current assets (liabilities):		<u>198,725</u>	<u>(155,838)</u>
Total assets less current liabilities:		215,373	(155,838)
Creditors: amounts falling due after more than one year:		(873,575)	0
Total net assets (liabilities):		<u>(658,202)</u>	<u>(155,838)</u>
Capital and reserves			
Called up share capital:		1,175	1,000
Share premium account:		249,604	0
Revaluation reserve:		0	0
Other reserves:		0	0
Profit and loss account:		(908,981)	(156,838)
Shareholders funds:		<u>(658,202)</u>	<u>(155,838)</u>

The notes form part of these financial statements

NEPTUNE RUM LTD

Balance sheet statements

For the year ending 31 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 16 December 2019
and signed on behalf of the board by:**

Name: T E Moore
Status: Director

The notes form part of these financial statements

NEPTUNE RUM LTD

Notes to the Financial Statements for the Period Ended 31 March 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

NEPTUNE RUM LTD

Notes to the Financial Statements for the Period Ended 31 March 2019

2. Employees

	<i>2019</i>	<i>17 months to 31 March 2018</i>
Average number of employees during the period	3	1

NEPTUNE RUM LTD

Notes to the Financial Statements for the Period Ended 31 March 2019

3. Tangible Assets

	Total
Cost	£
At 01 April 2018	0
Additions	17,283
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2019	<u>17,283</u>
Depreciation	
At 01 April 2018	0
Charge for year	635
On disposals	0
Other adjustments	0
At 31 March 2019	<u>635</u>
Net book value	
At 31 March 2019	<u><u>16,648</u></u>
At 31 March 2018	<u><u>0</u></u>

NEPTUNE RUM LTD

Notes to the Financial Statements

for the Period Ended 31 March 2019

4. Loans to directors

Name of director receiving advance or credit:	R G Davies
Description of the loan:	Monies due form R G Davies following over payments made by the company.
	£
Balance at 01 April 2018	0
Advances or credits made:	43,381
Balance at 31 March 2019	<u>43,381</u>

Name of director receiving advance or credit:	J E Molloy
Description of the loan:	Monies due form J E Molloy following over payments made by the company.
	£
Balance at 01 April 2018	0
Advances or credits made:	22,781
Advances or credits repaid:	0
Balance at 31 March 2019	<u>22,781</u>

Amounts are due to other related parties; B T Hyman, Neptune Beverage Company Ltd, 21 Club and Ormond Place Ltd.

NEPTUNE RUM LTD

Notes to the Financial Statements for the Period Ended 31 March 2019

5. Changes in presentation and prior period adjustments

At 31 March 2018 amounts were incorrectly included as being due to related parties as there was no valid supporting documentation. Accordingly, this error was corrected by way of adjusting the prior period's results. Previous loss reported £204,812, prior period adjustment: Reduction in amounts due to related parties; £47,974. Restated loss as at 1st April 2018 £156,838.

NEPTUNE RUM LTD

Notes to the Financial Statements

for the Period Ended 31 March 2019

6. Related party transactions

Name of the related party:	Neptune Beverage Company Ltd
Relationship:	Parent undertaking
Description of the Transaction:	Neptune Beverage Company Ltd became the company's parent undertaking in October 2018. It has provided funds during the year and charges interest at a rate of 1.5% simple on the outstanding amount at each month end.

	£
Balance at 01 April 2018	0
Balance at 31 March 2019	873,575

Name of the related party:	Ormond Place Ltd
Relationship:	Consultant
Description of the Transaction:	Ormond Place Limited is a related party as they were previously controlled by R G Davies.

	£
Balance at 01 April 2018	10,220
Balance at 31 March 2019	10,220

Name of the related party:	21 Club
Relationship:	Consultant
Description of the Transaction:	21 Club is a related party as they were previously controlled by R G Davies.

	£
Balance at 01 April 2018	9,700
Balance at 31 March 2019	9,700

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