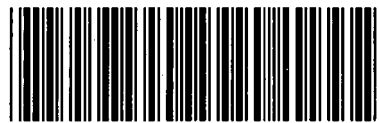


Unaudited Financial Statements
for the Period 8 November 2016 to 30 November 2017
for
Oliphant & Son Ltd

WEDNESDAY



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08/08/2018
COMPANIES HOUSE

Oliphant & Son Ltd

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for the Period 8 November 2016 to 30 November 2017

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Oliphant & Son Ltd

Company Information

for the Period 8 November 2016 to 30 November 2017

DIRECTORS:

C Oliphant
A Oliphant

REGISTERED OFFICE:

50 Heath Road
Locks Heath
Southampton
Hampshire
SO31 6PJ

REGISTERED NUMBER:

10467298 (England and Wales)

ACCOUNTANTS:

PD Accountancy Services Ltd
77 Whites Road
Bitterne
Southampton
Hampshire
SO19 7NR

Balance Sheet

30 November 2017

	Notes	£
CURRENT ASSETS		
Stocks	4	60,469
Debtors	5	1,209
Cash at bank		11,513
		<u>73,191</u>
CREDITORS		
Amounts falling due within one year	6	76,434
		<u>(3,243)</u>
NET CURRENT LIABILITIES		
		<u>(3,243)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(3,243)</u>
CAPITAL AND RESERVES		
Called up share capital		100
Retained earnings		<u>(3,343)</u>
SHAREHOLDERS' FUNDS		<u>(3,243)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

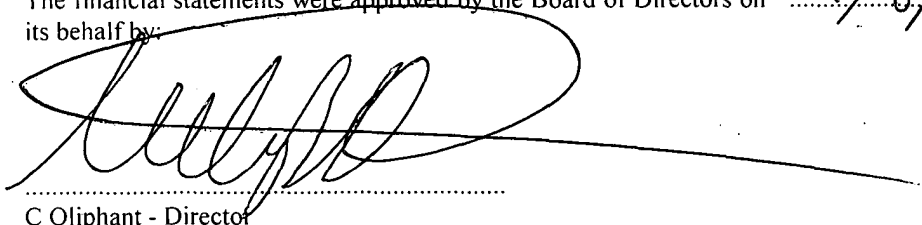
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7/8/18 and were signed on its behalf by:


.....
C Oliphant - Director

1. STATUTORY INFORMATION

Oliphant & Son Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2.

4. STOCKS

	£
Stocks	60,469

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Deferred tax asset	784
Prepayments	425
	<u>1,209</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other loans	30,000
Trade creditors	16,946
VAT	1,379
Directors' current accounts	27,359
Accrued expenses	750
	<hr/>
	76,434
	<hr/>

7. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by the directors by virtue of their 50% shareholding (each) in the issued share capital of the company.

8. GOING CONCERN

The Director considers, that with the continued support of the of the Company Director and creditors, the company has sufficient resources to support the company until a solvent position has been achieved, for at least 12 months from the approval of these financial statements. On this assumption the accounts have been drawn up on a going concern basis.