

# **Buckley Healthcare Services Limited**

Unaudited Financial Statements

year ended

31 March 2022

Company Number 10467082

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# Buckley Healthcare Services Limited

## Company Information

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<b>Director</b>	Dr D M Buckley
<b>Registered number</b>	10467082
<b>Registered office</b>	Wimpstone Farm Wimpstone Stratford-Upon-Avon Warwickshire CV37 8NS

# **Buckley Healthcare Services Limited**

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# **Buckley Healthcare Services Limited**

## **Chartered Accountants' Report to the Director on the preparation of the Unaudited Statutory Financial Statements of Buckley Healthcare Services Limited for the Year Ended 31 March 2022**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Buckley Healthcare Services Limited for the year ended 31 March 2022 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the director of Buckley Healthcare Services Limited in accordance with the terms of our engagement letter dated 8 December 2021. Our work has been undertaken solely to prepare for your approval the financial statements of Buckley Healthcare Services Limited and state those matters that we have agreed to state to the director of Buckley Healthcare Services Limited in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Buckley Healthcare Services Limited and its director for our work or for this report.

It is your duty to ensure that Buckley Healthcare Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Buckley Healthcare Services Limited. You consider that Buckley Healthcare Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Buckley Healthcare Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BDO LLP

**BDO LLP**

Two Snowhill  
Birmingham  
B4 6GA

Date: 19/12/2022

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

# Buckley Healthcare Services Limited

Registered number:10467082

## Balance Sheet As at 31 March 2022

	Note	2022 £	2022 £	2021 £	2021 £
<b>Fixed assets</b>					
Tangible assets	4		723		1,173
Investment property	5		18,495		18,495
			<u>19,218</u>		<u>19,668</u>
<b>Current assets</b>					
Debtors: amounts falling due within one year	6	2,133		34,784	
Cash at bank and in hand	7	46,184		24,603	
		<u>48,317</u>		<u>59,387</u>	
Creditors: amounts falling due within one year	8	(3,896)		(7,535)	
<b>Net current assets</b>			<u>44,421</u>		<u>51,852</u>
<b>Total assets less current liabilities</b>			<u>63,639</u>		<u>71,520</u>
<b>Provisions for liabilities</b>					
Deferred tax	9	(137)		(223)	
			<u>(137)</u>		<u>(223)</u>
<b>Net assets</b>			<u><u>63,502</u></u>		<u><u>71,297</u></u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			63,402		71,197
			<u><u>63,502</u></u>		<u><u>71,297</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

**Buckley Healthcare Services Limited**  
**Registered number:10467082**

**Balance Sheet (continued)**  
**As at 31 March 2022**

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The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



**Dr D M Buckley**  
Director

18/12/2022

The notes on pages 5 to 9 form part of these financial statements.

# Buckley Healthcare Services Limited

## Statement of Changes in Equity For the Year Ended 31 March 2022

	Called up share capital £	Profit and loss account £	Total equity £
<b>At 1 April 2020</b>	<b>100</b>	<b>61,150</b>	<b>61,250</b>
<b>Comprehensive income for the year</b>			
Profit for the year	-	18,047	18,047
<b>Other comprehensive income for the year</b>	-	-	-
<b>Total comprehensive income for the year</b>	-	18,047	18,047
Dividends: Equity capital	-	(8,000)	(8,000)
<b>Total transactions with owners</b>	-	(8,000)	(8,000)
<b>At 1 April 2021</b>	<b>100</b>	<b>71,197</b>	<b>71,297</b>
<b>Comprehensive income for the year</b>			
Profit for the year	-	205	205
<b>Other comprehensive income for the year</b>	-	-	-
<b>Total comprehensive income for the year</b>	-	205	205
Dividends: Equity capital	-	(8,000)	(8,000)
<b>Total transactions with owners</b>	-	(8,000)	(8,000)
<b>At 31 March 2022</b>	<b>100</b>	<b>63,402</b>	<b>63,502</b>

The notes on pages 5 to 9 form part of these financial statements.

# **Buckley Healthcare Services Limited**

## **Notes to the Financial Statements For the Year Ended 31 March 2022**

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### **1. General information**

Buckley Healthcare Services Limited is a company incorporated in England and Wales under the Companies Act 2006, it is a company limited by shares. The address of the registered office is shown on the company information page.

### **2. Accounting policies**

#### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### **2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **2.3 Current and deferred taxation**

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **2.4 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.



# Buckley Healthcare Services Limited

## Notes to the Financial Statements For the Year Ended 31 March 2022

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### 2. Accounting policies (continued)

#### 2.4 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	33% straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

#### 2.5 Investment property

Investment property is carried at fair value determined annually by the director, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

#### 2.6 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### 2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

#### 2.8 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### 2.9 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance Sheet.

# Buckley Healthcare Services Limited

## Notes to the Financial Statements For the Year Ended 31 March 2022

### 2. Accounting policies (continued)

#### 2.10 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

#### 2.11 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

### 3. Employees

The average monthly number of employees, including directors, during the year was 2 (2021 - 2).

### 4. Tangible fixed assets

	Office equipment £
<b>Cost or valuation</b>	
At 1 April 2021	4,147
At 31 March 2022	4,147
<b>Depreciation</b>	
At 1 April 2021	2,974
Charge for the year on owned assets	450
At 31 March 2022	3,424
<b>Net book value</b>	
At 31 March 2022	723
At 31 March 2021	1,173

# Buckley Healthcare Services Limited

## Notes to the Financial Statements For the Year Ended 31 March 2022

### 5. Investment property

	Classic motorcycle £
<b>Valuation</b>	
At 1 April 2021	18,495
<b>At 31 March 2022</b>	<b>18,495</b>

The 2022 valuations were made by the director, on an open market value for existing use basis.

### 6. Debtor

	2022 £	2021 £
Trade debtors	2,000	5,000
Other debtors	133	29,784
	<b>2,133</b>	<b>34,784</b>

### 7. Cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	46,184	24,603

### 8. Creditors: Amounts falling due within one year

	2022 £	2021 £
Corporation tax	63	4,134
Accruals and deferred income	3,833	3,401
	<b>3,896</b>	<b>7,535</b>

# Buckley Healthcare Services Limited

## Notes to the Financial Statements For the Year Ended 31 March 2022

### 9. Deferred taxation

	2022 £
At beginning of year	(223)
Charged to profit or loss	86
<b>At end of year</b>	<b>(137)</b>

The provision for deferred taxation is made up as follows:

	2022 £	2021 £
Accelerated capital allowances	(137)	(223)

### 10. Related party transactions

Included in other debtors is a balance of £133 (2021 - £9,784) owed to the company by Dr D M Buckley. A dividend of £2,000 (2021 - £2,000) was paid to Dr D M Buckley, Mrs D Buckley, Mr W Buckley and Miss H Buckley each in the year.