

**ASSET STREET LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

ASSET STREET LIMITED
UNAUDITED ACCOUNTS
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ASSET STREET LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2020

Director	Mr Christian Castelfranco
Company Number	10465120 (England and Wales)
Registered Office	22a St. James's Square London SW1Y 4JH

ASSET STREET LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2020

	Notes	2020 £	2019 £
Current assets			
Debtors	<u>4</u>	6,376	5,893
Creditors: amounts falling due within one year	<u>5</u>	(4,534)	(10,311)
Net current assets/(liabilities)		<u>1,842</u>	<u>(4,418)</u>
Net assets/(liabilities)		<u>1,842</u>	<u>(4,418)</u>
Capital and reserves			
Called up share capital	<u>6</u>	1,000	1,000
Profit and loss account		<u>842</u>	<u>(5,418)</u>
Shareholders' funds		<u>1,842</u>	<u>(4,418)</u>

For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 17 August 2021 and were signed on its behalf by

Mr Christian Castelfranco
Director

Company Registration No. 10465120

ASSET STREET LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

1 Statutory information

Asset Street Limited is a private company, limited by shares, registered in England and Wales, registration number 10465120. The registered office is 22a St. James's Square, London, SW1Y 4JH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

Asset Street Limited (the "company") is a private company incorporated, domiciled and registered in England in the UK.

These financial statements were prepared in accordance with Section 1A of the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2014. The amendments to FRS 102 issued in July 2015 have been applied. The presentation currency of these financial statements is sterling. All amounts in the financial statements have been rounded to the nearest £1.

These financial statements for the period ended 30 November 2017 are the first financial statements of Asset Street Limited prepared in accordance with FRS 102.

The company is exempt by virtue of being subject to the small companies regime from the requirement to prepare group financial statements. These financial statements present information about the company as an individual undertaking and not about its group.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

ASSET STREET LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

Going concern

The director believes that the company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support from the shareholders and creditors will be adequate to meet the company's needs.

The director believes that no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements. In assessing going concern, the director has paid particular attention to a period of not less than one year from the date of approval of the financial statements.

4 Debtors: amounts falling due within one year	2020	2019
	£	£
Trade debtors	2,374	1,541
Other debtors	4,002	4,352
	<hr/>	<hr/>
	6,376	5,893
	<hr/>	<hr/>
5 Creditors: amounts falling due within one year	2020	2019
	£	£
Taxes and social security	197	-
Other creditors	3,017	5,609
Accruals	1,320	4,702
	<hr/>	<hr/>
	4,534	10,311
	<hr/>	<hr/>
6 Share capital	2020	2019
	£	£
Allotted, called up and fully paid: 100 Ordinary shares of £10 each	1,000	1,000
	<hr/>	<hr/>

7 Transactions with related parties

Included in other creditors is an amount of £3,017 (2019: £5,609) owed to Asset Street SARL, a company controlled by Mr C Castelfranco.

8 Average number of employees

During the year the average number of employees was 0 (2019: 0).

