

**ASSET STREET LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE PERIOD FROM 7 NOVEMBER 2016 TO 30 NOVEMBER 2017**

**ASSET STREET LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**ASSET STREET LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD FROM 7 NOVEMBER 2016 TO 30 NOVEMBER 2017**

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<b>Director</b>	Mr Christian Castelfranco
<b>Company Number</b>	10465120 (England and Wales)
<b>Registered Office</b>	28 Bruton Street London W1J 6QW
<b>Accountants</b>	Accountancy Managers Ltd 164 New Cavendish Street London W1W 6YT

**ASSET STREET LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 NOVEMBER 2017**

	Notes	2017 £
<b>Current assets</b>		
Debtors	4	437
Cash at bank and in hand		1,049
		<u>1,486</u>
<b>Creditors: amounts falling due within one year</b>	5	(11,145)
<b>Net current liabilities</b>		<u>(9,659)</u>
<b>Net liabilities</b>		<u>(9,659)</u>
<b>Capital and reserves</b>		
Called up share capital	6	1,000
Profit and loss account		(10,659)
<b>Shareholders' funds</b>		<u>(9,659)</u>

For the period ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 24 April 2018.

Mr Christian Castelfranco  
Director

Company Registration No. 10465120

**ASSET STREET LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 7 NOVEMBER 2016 TO 30 NOVEMBER 2017**

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**1 Statutory information**

Asset Street Limited is a private company, limited by shares, registered in England and Wales, registration number 10465120. The registered office is 28 Bruton Street, London, W1J 6QW.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

***Basis of preparation***

Asset Street Limited (the "company") is a private company incorporated, domiciled and registered in England in the UK.

These financial statements were prepared in accordance with Section 1A of the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2014. The amendments to FRS 102 issued in July 2015 have been applied. The presentation currency of these financial statements is sterling. All amounts in the financial statements have been rounded to the nearest £1.

These financial statements for the period ended 30 November 2017 are the first financial statements of Asset Street Limited prepared in accordance with FRS 102.

The company is exempt by virtue of being subject to the small companies regime from the requirement to prepare group financial statements. These financial statements present information about the company as an individual undertaking and not about its group.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

***Presentation currency***

The accounts are presented in £ sterling.

***Going concern***

The director believes that notwithstanding current year losses of £10,404 the company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support from the shareholders and creditors will be adequate to meet the company's needs.

The director believes that no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements. In assessing going concern, the director has paid particular attention to a period of not less than one year from the date of approval of the financial statements.

***Foreign exchange***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**4 Debtors**

Accrued income and prepayments

**2017**

**£**

**437**

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<b>5 Creditors: amounts falling due within one year</b>	<b>2017</b>
	<b>£</b>
Trade creditors	4,371
Other creditors	5,705
Accruals	1,069
	<hr/> 11,145 <hr/>

<b>6 Share capital</b>	<b>2017</b>
	<b>£</b>
Allotted, called up and fully paid:	
100 Ordinary shares of £10 each	1,000
	<hr/> <hr/>

**7 Transactions with related parties**

Included in other creditors is an amount of £5,705 owed to Asset Street SARL, a company controlled by Mr C Castelfranco.

**8 Average number of employees**

During the period the average number of employees was 0.

