

**COMPANY REGISTRATION NUMBER: 10462941**

**LINTZ HALL FARM PROPERTIES LIMITED**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**30 November 2020**

# **LINTZ HALL FARM PROPERTIES LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 30th NOVEMBER 2020**

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# LINTZ HALL FARM PROPERTIES LIMITED

## STATEMENT OF FINANCIAL POSITION

30 November 2020

		2020		2019	
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Investments	5		159,972		159,972
<b>CURRENT ASSETS</b>					
Debtors	6	175		271	
Cash at bank and in hand		3,246		2,302	
		3,421		2,573	
<b>CREDITORS: amounts falling due within one year</b>	7	45,979		45,623	
<b>NET CURRENT LIABILITIES</b>			42,558		43,050
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			117,414		116,922
<b>CREDITORS: amounts falling due after more than one year</b>	8		116,598		116,598
<b>NET ASSETS</b>			816		324
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Profit and loss account			716		224
<b>SHAREHOLDERS FUNDS</b>			816		324

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30th November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **LINTZ HALL FARM PROPERTIES LIMITED**

## **STATEMENT OF FINANCIAL POSITION** *(continued)*

**30 November 2020**

These financial statements were approved by the board of directors and authorised for issue on 20 August 2021 , and are signed on behalf of the board by:

R. S. Tulip

Director

Company registration number: 10462941

# **LINTZ HALL FARM PROPERTIES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30th NOVEMBER 2020**

### **1. GENERAL INFORMATION**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Lintz Hall Farm, Burnopfield, Tyne & Wear, NE16 6AS.

### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. ACCOUNTING POLICIES**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

#### **Going concern**

The financial statements have been prepared on the going concern basis. The directors consider that this basis is appropriate following due consideration of the present financial position, the expected prospects of the company during the twelve months from the date of approval of these financial statements and the continued support of the company's directors, bankers and other lending agents during this time.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration and represents amounts receivable for rent.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

### Investment properties

Investment properties are initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment properties are revalued to their fair value at each reporting date and any changes in fair value are recognised through the income statement.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis. Investment properties are not depreciated.

### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

### 4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year, being the directors of the company, amounted to 2 (2019: 2).

### 5. INVESTMENTS

	Investment properties £
<b>Cost</b>	
At 1st December 2019 and 30th November 2020	159,972
	-----
<b>Impairment</b>	
At 1st December 2019 and 30th November 2020	—
	-----
<b>Carrying amount</b>	
At 30th November 2020	159,972
	-----
At 30th November 2019	159,972
	-----

Investment properties are stated at the directors' opinion of fair value which is equal to cost.

### 6. DEBTORS

	2020	2019
	£	£
Prepayments and accrued income	175	271
	----	----

**7. CREDITORS: amounts falling due within one year**

	2020	2019
	£	£
Accruals and deferred income	864	570
Corporation tax	115	53
Lintz Hall Farm Limited	45,000	45,000
	-----	-----
	45,979	45,623
	-----	-----

**8. CREDITORS: amounts falling due after more than one year**

	2020	2019
	£	£
Mortgages	116,598	116,598
	-----	-----

Mortgages, included within creditors falling due after more than one year, are secured against the investment properties to which they relate.

**9. CALLED UP SHARE CAPITAL****Issued, called up and fully paid**

	2020		2019	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100
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**10. RELATED PARTY TRANSACTIONS**

R. S. Tulip and S. G. Tulip are also both directors in Lintz Hall Farm Limited. At 30th November 2020 a loan, repayable on demand, of £45,000 (2019: £45,000) was owed to Lintz Hall Farm Limited by Lintz Hall Farm Properties Limited. No other transactions with related parties were undertaken such as are required to be disclosed under FRS 102 Section 1A small entities.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.