

COMPANY REGISTRATION NUMBER: 10462941

LINTZ HALL FARM PROPERTIES LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

30 November 2021

LINTZ HALL FARM PROPERTIES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30th NOVEMBER 2021

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LINTZ HALL FARM PROPERTIES LIMITED

STATEMENT OF FINANCIAL POSITION

30 November 2021

	Note	2021 £	£	2020 £	£
FIXED ASSETS					
Investment properties	5		159,972		159,972
CURRENT ASSETS					
Debtors	6	182		175	
Cash at bank and in hand		5,267		3,246	
		5,449		3,421	
CREDITORS: amounts falling due within one year	7	47,197		45,979	
NET CURRENT LIABILITIES			41,748		42,558
TOTAL ASSETS LESS CURRENT LIABILITIES			118,224		117,414
CREDITORS: amounts falling due after more than one year	8		116,598		116,598
NET ASSETS			1,626		816
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account			1,526		716
SHAREHOLDERS FUNDS			1,626		816

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30th November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

LINTZ HALL FARM PROPERTIES LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

30 November 2021

These financial statements were approved by the board of directors and authorised for issue on 22 August 2022 , and are signed on behalf of the board by:

R. S. Tulip

Director

Company registration number: 10462941

LINTZ HALL FARM PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th NOVEMBER 2021

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Lintz Hall Farm, Burnopfield, Tyne & Wear, NE16 6AS.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The financial statements have been prepared on the going concern basis. The directors consider that this basis is appropriate following due consideration of the present financial position, the expected prospects of the company during the twelve months from the date of approval of these financial statements and the continued support of the company's directors, bankers and other lending agents during this time.

Revenue recognition

Turnover is measured at the fair value of the consideration and represents amounts receivable for rent.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Investment properties

Investment properties are initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment properties are revalued to their fair value at each reporting date and any changes in fair value are recognised through the income statement.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis. Investment properties are not depreciated.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year, being the directors of the company, amounted to 2 (2020: 2).

5. INVESTMENT PROPERTIES

	Investment properties £
Cost	
At 1st December 2020 and 30th November 2021	159,972

Impairment	
At 1st December 2020 and 30th November 2021	—

Carrying amount	
At 30th November 2021	159,972

At 30th November 2020	159,972

Investment properties are stated at the directors' opinion of fair value which is equal to cost.

6. DEBTORS

	2021	2020
	£	£
Prepayments and accrued income	182	175
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7. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	1,892	864
Corporation tax	305	115
Lintz Hall Farm Limited	45,000	45,000
	47,197	45,979

8. CREDITORS: amounts falling due after more than one year

	2021	2020
	£	£
Mortgages	116,598	116,598

Mortgages, included within creditors falling due after more than one year, are secured against the investment properties to which they relate.

9. CALLED UP SHARE CAPITAL**Issued, called up and fully paid**

	2021		2020	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100

10. RELATED PARTY TRANSACTIONS

R. S. Tulip and S. G. Tulip are also both directors in Lintz Hall Farm Limited. At 30th November 2021 a loan, repayable on demand, of £45,000 (2020: £45,000) was owed to Lintz Hall Farm Limited by Lintz Hall Farm Properties Limited. No other transactions with related parties were undertaken such as are required to be disclosed under FRS 102 Section 1A small entities.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.