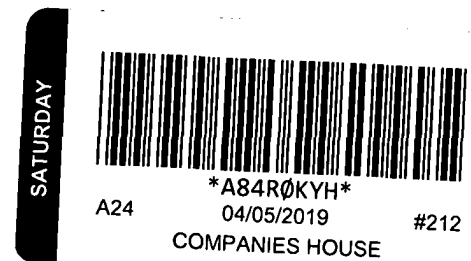


LINTZ HALL FARM PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
30th NOVEMBER 2018



LINTZ HALL FARM PROPERTIES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30th NOVEMBER 2018

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LINTZ HALL FARM PROPERTIES LIMITED

STATEMENT OF FINANCIAL POSITION

30th NOVEMBER 2018

	Note	2018 £	2017 £
FIXED ASSETS			
Investment properties	5	159,972	159,972
CURRENT ASSETS			
Debtors	6	131	—
Cash at bank and in hand		1,298	4,326
		<u>1,429</u>	<u>4,326</u>
CREDITORS: amounts falling due within one year	7	<u>45,660</u>	<u>50,600</u>
NET CURRENT LIABILITIES		<u>44,231</u>	<u>46,274</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>115,741</u>	<u>113,698</u>
CREDITORS: amounts falling due after more than one year	8	<u>116,598</u>	<u>116,598</u>
NET LIABILITIES		<u>(857)</u>	<u>(2,900)</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account		(957)	(3,000)
SHAREHOLDERS DEFICIT		<u>(857)</u>	<u>(2,900)</u>

The statement of financial position
continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

LINTZ HALL FARM PROPERTIES LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

30th NOVEMBER 2018

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

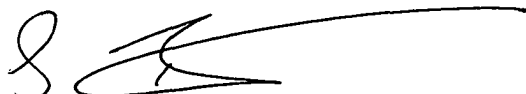
In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 30th November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 11th April 2019, and are signed on behalf of the board by:



.....
S. G. TULIP
Director

Company registration number: 10462941

The notes on pages 3 to 5 form part of these financial statements.

LINTZ HALL FARM PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th NOVEMBER 2018

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Lintz Hall Farm, Burnopfield, Tyne & Wear, NE16 6AS.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

Revenue recognition

Turnover is measured at the fair value of the consideration and represents amounts receivable for rent.

Investment properties

Investment properties are initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment properties are revalued to their fair value at each reporting date and any changes in fair value are recognised through the income statement.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. EMPLOYEE NUMBERS

The company had no employees during the current or previous financial year.

LINTZ HALL FARM PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30th NOVEMBER 2018

5. INVESTMENTS

	Investment properties £
Cost or valuation	
At 1st December 2017 and 30th November 2018	<u>159,972</u>
Carrying amount	
At 30th November 2018	<u>159,972</u>
At 30th November 2017	<u>159,972</u>

The company's investment properties were purchased on the 27th January and 15th May 2017. The directors consider that, in the current economic climate, any change in values between purchase date and the 30th November 2017 will be insignificant.

6. DEBTORS

	2018 £	2017 £
Prepayments and accrued income	<u>131</u>	<u>—</u>

7. CREDITORS: amounts falling due within one year

	2018 £	2017 £
Accruals and deferred income	660	600
Lintz Hall Farm Limited	45,000	50,000
	<u>45,660</u>	<u>50,600</u>

8. CREDITORS: amounts falling due after more than one year

	2018 £	2017 £
Mortgages	<u>116,598</u>	<u>116,598</u>

Mortgages, included within creditors falling due after more than one year, are secured against the investment properties to which they relate.

LINTZ HALL FARM PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30th NOVEMBER 2018

9. CALLED UP SHARE CAPITAL

Issued, called up and fully paid

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

10. RELATED PARTY TRANSACTIONS

R. S. Tulip and S. G. Tulip are both directors of Lintz Hall Farm Limited.

At 30th November 2018 a loan, repayable on demand, of £45,000 (2017 - £50,000) was owed to Lintz Hall Farm Limited by Lintz Hall Farm Properties Limited.

No other transactions with related parties were undertaken such as are required to be disclosed under FRS 102 Section 1A small entities.