

**REGISTERED NUMBER: 10461236 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2022**

**FOR**

**MEDI-KLENZ LTD**

**MEDI-KLENZ LTD (REGISTERED NUMBER: 10461236)**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**BALANCE SHEET**  
**31 MARCH 2022**

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible assets	5		1,020		2,012
Tangible assets	6		<u>1,030</u>		<u>1,533</u>
			2,050		3,545
<b>CURRENT ASSETS</b>					
Debtors	7	5,584		4,933	
Cash at bank and in hand		<u>14,461</u>		<u>17,178</u>	
		20,045		22,111	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>3,330</u>		<u>4,859</u>	
<b>NET CURRENT ASSETS</b>			<u>16,715</u>		<u>17,252</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			18,765		20,797
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(9,547)		(10,121)
<b>PROVISIONS FOR LIABILITIES</b>	10		<u>(170)</u>		<u>(264)</u>
<b>NET ASSETS</b>			<u>9,048</u>		<u>10,412</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		100		100
Retained earnings			<u>8,948</u>		<u>10,312</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>9,048</u>		<u>10,412</u>

The notes form part of these financial statements

**BALANCE SHEET - continued  
31 MARCH 2022**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2022 and were signed on its behalf by:

Mrs C A Rickman-Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**1. STATUTORY INFORMATION**

Medi-Klenz Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 10461236

**Registered office:** Pharmacy Chambers  
High Street  
Wadhurst  
East Sussex  
TN5 6AP

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over 3 years

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Equipment	- 33% on cost

All fixed assets are initially recorded at cost.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

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3. **ACCOUNTING POLICIES - continued**

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The company has prepared these accounts on a going concern basis, however there are material uncertainties in respect of COVID-19 and management have taken into consideration the existing and potential effects of coronavirus on the activities of the business in future.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 4) .

**5. INTANGIBLE FIXED ASSETS**

**Goodwill**  
**£**

**COST**

At 1 April 2021  
and 31 March 2022

6,002

**AMORTISATION**

At 1 April 2021

3,990

Charge for year

992

At 31 March 2022

4,982

**NET BOOK VALUE**

At 31 March 2022

1,020

At 31 March 2021

2,012

**6. TANGIBLE FIXED ASSETS**

**Plant and  
machinery**  
**£**

**Equipment**  
**£**

**Totals**  
**£**

**COST**

At 1 April 2021  
and 31 March 2022

2,287

741

3,028

**DEPRECIATION**

At 1 April 2021

1,250

245

1,495

Charge for year

259

244

503

At 31 March 2022

1,509

489

1,998

**NET BOOK VALUE**

At 31 March 2022

778

252

1,030

At 31 March 2021

1,037

496

1,533

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

7.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Trade debtors	4,528	4,220
	Other debtors	-	622
	Directors' current accounts	1,056	91
		<u>5,584</u>	<u>4,933</u>
8.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Bank loans and overdrafts	1,333	1,879
	Corporation tax	747	1,703
	PAYE and social security	490	484
	Other creditors	90	83
	Accruals and deferred income	670	710
		<u>3,330</u>	<u>4,859</u>
9.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Bank loans - 1-5 years	5,333	10,121
	Bank loans over 5 years	4,214	-
		<u>9,547</u>	<u>10,121</u>
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans over 5 years	<u>4,214</u>	<u>-</u>
10.	<b>PROVISIONS FOR LIABILITIES</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Deferred tax		
	Accelerated capital allowances	<u>170</u>	<u>264</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

10. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 April 2021	264
Credit to Profit and loss account during year	(94)
Balance at 31 March 2022	<u>170</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2022 and 31 March 2021:

	2022 £	2021 £
<b>Mr S J Rickman-Smith and Mrs C A Rickman-Smith</b>		
Balance outstanding at start of year	91	(10)
Amounts advanced	965	101
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,056</u>	<u>91</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.