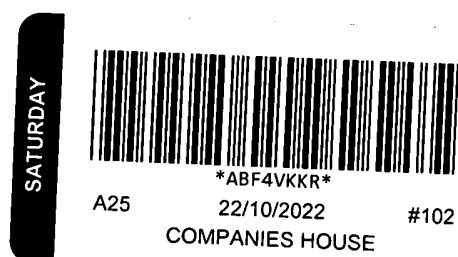


Marry Me Cyprus Limited
Unaudited Financial Statements
30 November 2021



LYNDENS ACCOUNTANTS LTD

53 West Street
Sittingbourne
Kent
ME10 1AN

Marry Me Cyprus Limited

Financial Statements

Year ended 30 November 2021

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Marry Me Cyprus Limited

Director's Report

Year ended 30 November 2021

The director presents his report and the unaudited financial statements of the company for the year ended 30 November 2021.

Director

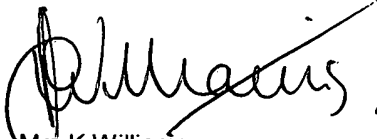
The director who served the company during the year was as follows:

Mrs K Williams

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 22 September 2022 and signed on behalf of the board by:



Mrs K Williams
Director

Registered office:
53 West Street
Sittingbourne
Kent
ME10 1AN

Marry Me Cyprus Limited

Statement of Income and Retained Earnings

Year ended 30 November 2021

	Note	2021 £	2020 £
Turnover		112,409	275,515
Cost of sales		73,235	179,587
Gross profit		39,174	95,928
Distribution costs		1,031	10,103
Administrative expenses		37,276	39,967
Operating profit		867	45,858
Other interest receivable and similar income		—	1
Interest payable and similar expenses		422	37
Profit before taxation	5	445	45,822
Tax on profit		719	5,427
(Loss)/profit for the financial year and total comprehensive income		(274)	40,395
Dividends paid and payable		—	(62,587)
Retained earnings at the start of the year		—	22,192
Retained losses at the end of the year		(274)	—

All the activities of the company are from continuing operations.

The notes on pages 5 to 8 form part of these financial statements.

Marry Me Cyprus Limited

Statement of Financial Position

30 November 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	6	21,371	25,258
Current assets			
Debtors	7	19,573	197
Cash at bank and in hand		—	9,973
		19,573	10,170
Creditors: amounts falling due within one year	8	15,839	5,427
Net current assets		3,734	4,743
Total assets less current liabilities		25,105	30,001
Creditors: amounts falling due after more than one year	9	25,378	30,000
Net (liabilities)/assets		(273)	1
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(274)	—
Shareholders (deficit)/funds		(273)	1

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

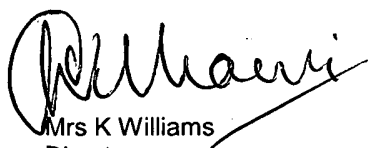
The notes on pages 5 to 8 form part of these financial statements.

Marry Me Cyprus Limited

Statement of Financial Position *(continued)*

30 November 2021

These financial statements were approved by the board of directors and authorised for issue on 22 September 2022, and are signed on behalf of the board by:



Mrs K Williams
Director

Company registration number: 10461081

The notes on pages 5 to 8 form part of these financial statements.

Marry Me Cyprus Limited

Notes to the Financial Statements

Year ended 30 November 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 53 West Street, Sittingbourne, Kent, ME10 1AN.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The company had no transactions that fell within the judgement and estimation uncertainty policy that needs to be declared under FRS102.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Marry Me Cyprus Limited

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Marry Me Cyprus Limited

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2020: Nil).

5. Profit before taxation

Profit before taxation is stated after charging:

	2021	2020
	£	£
Depreciation of tangible assets	<u>7,122</u>	<u>8,420</u>

Marry Me Cyprus Limited

Notes to the Financial Statements (continued)

Year ended 30 November 2021

6. Tangible assets

	Plant and machinery £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 December 2020	1,242	2,400	32,703	36,345
Additions	—	—	3,235	3,235
At 30 November 2021	1,242	2,400	35,938	39,580
Depreciation				
At 1 December 2020	311	600	10,176	11,087
Charge for the year	232	450	6,440	7,122
At 30 November 2021	543	1,050	16,616	18,209
Carrying amount				
At 30 November 2021	699	1,350	19,322	21,371
At 30 November 2020	931	1,800	22,527	25,258

7. Debtors

	2021 £	2020 £
Other debtors	19,573	197

8. Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	9,628	—
Corporation tax	6,147	5,427
Social security and other taxes	64	—
	15,839	5,427

9. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	25,378	30,000

10. Director's advances, credits and guarantees

The director's overdrawn account was cleared within 9 months of the company's year end.

Marry Me Cyprus Limited

Management Information

Year ended 30 November 2021

The following pages do not form part of the financial statements.

Marry Me Cyprus Limited

Detailed Income Statement

Year ended 30 November 2021

	2021 £	2020 £
Turnover		
Sales	112,409	275,515
Cost of sales		
Purchases	6,198	10,960
Replacements	6,492	1,214
Direct costs	44,403	146,307
Subcontractor costs	16,142	21,106
	<u>73,235</u>	<u>179,587</u>
Gross profit	<u>39,174</u>	<u>95,928</u>
Overheads		
Distribution costs	1,031	10,103
Administrative expenses	<u>37,276</u>	<u>39,967</u>
	<u>38,307</u>	<u>50,070</u>
Operating profit	<u>867</u>	<u>45,858</u>
Other interest receivable and similar income	—	1
Interest payable and similar expenses	(422)	(37)
Profit before taxation	<u><u>445</u></u>	<u><u>45,822</u></u>

Marry Me Cyprus Limited

Notes to the Detailed Income Statement

Year ended 30 November 2021

	2021 £	2020 £
Distribution costs		
Freight and carriage	<u>1,031</u>	<u>10,103</u>
Administrative expenses		
Directors salaries	792	—
Wages and salaries	6,557	—
Rent	13,852	15,594
Rates and water	382	448
Insurance	—	1,058
Repairs and maintenance (allowable)	157	3,539
Motor expenses	944	1,596
Travel and subsistence	819	358
Telephone	1,042	1,926
Office expenses	613	141
Computer & Software Expenses	1,412	2,044
Subscriptions	282	165
Printing postage and stationery	195	643
Advertising	1,402	1,099
Website Costs	1,367	2,031
Accountancy fees	12	—
Depreciation of tangible assets	7,122	8,420
Bank charges	326	905
	<u>37,276</u>	<u>39,967</u>
Other interest receivable and similar income		
Interest on cash and cash equivalents	<u>—</u>	<u>1</u>
Interest payable and similar expenses		
Interest on bank loans and overdrafts	<u>422</u>	<u>37</u>
