

# BSB Mechanical Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 November 2017

T Burton & Co Ltd  
Suite 1, Scotts Place  
24 Scotts Road  
Bromley  
Kent  
BR1 3QD

# **BSB Mechanical Limited**

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**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
BSB Mechanical Limited  
for the Year Ended 30 November 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of BSB Mechanical Limited for the year ended 30 November 2017 as set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of BSB Mechanical Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of BSB Mechanical Limited and state those matters that we have agreed to state to the Board of Directors of BSB Mechanical Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BSB Mechanical Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that BSB Mechanical Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of BSB Mechanical Limited. You consider that BSB Mechanical Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of BSB Mechanical Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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T Burton & Co Ltd  
Suite 1, Scotts Place  
24 Scotts Road  
Bromley  
Kent  
BR1 3QD

6 July 2018

**BSB Mechanical Limited**  
**(Registration number: 10460039)**  
**Balance Sheet as at 30 November 2017**

	Note	2017 £
<b>Fixed assets</b>		
Intangible assets	<u>3</u>	12,000
Tangible assets	<u>4</u>	<u>11,456</u>
		<u>23,456</u>
<b>Current assets</b>		
Debtors	<u>5</u>	21,516
Cash at bank and in hand		<u>9,911</u>
		31,427
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	<u>(28,755)</u>
<b>Net current assets</b>		<u>2,672</u>
<b>Net assets</b>		<u><u>26,128</u></u>
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		<u>26,028</u>
<b>Total equity</b>		<u><u>26,128</u></u>

For the financial year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 5 July 2018

.....  
Mr Benjamin Bashford

Director

The notes on pages 3 to 6 form an integral part of these financial statements.  
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# **BSB Mechanical Limited**

## **Notes to the Financial Statements for the Year Ended 30 November 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Suite 1, Scotts Place  
24 Scotts Road  
Bromley  
Kent  
BR1 3QD

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor Vehicle	20 % reducing balance
Office Equipment	33% Straight Line
Plant & Machinery	20% reducing balance

#### **Goodwill**

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

## **BSB Mechanical Limited**

### **Notes to the Financial Statements for the Year Ended 30 November 2017**

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	Over 5 years

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## BSB Mechanical Limited

### Notes to the Financial Statements for the Year Ended 30 November 2017

#### 3 Intangible assets

	<b>Goodwill £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 December 2016	<u>15,000</u>	<u>15,000</u>
At 30 November 2017	<u>15,000</u>	<u>15,000</u>
<b>Amortisation</b>		
Amortisation charge	<u>3,000</u>	<u>3,000</u>
At 30 November 2017	<u>3,000</u>	<u>3,000</u>
<b>Carrying amount</b>		
At 30 November 2017	<u><u>12,000</u></u>	<u><u>12,000</u></u>

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil.

# BSB Mechanical Limited

## Notes to the Financial Statements for the Year Ended 30 November 2017

### 4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>				
Additions	750	3,200	10,495	14,445
At 30 November 2017	750	3,200	10,495	14,445
<b>Depreciation</b>				
Charge for the	250	640	2,099	2,989
At 30 November 2017	250	640	2,099	2,989
<b>Carrying amount</b>				
At 30 November 2017	500	2,560	8,396	11,456

### 5 Debtors

	2017 £
Other debtors	21,516
Total current trade and other debtors	21,516

### 6 Creditors

	Note	2017 £
<b>Due within one year</b>		
Amounts owed to group undertakings and undertakings in which the company has a participating interest		17,474
Other creditors		11,281
		28,755

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.