

# **CRC COLLECTIONS LIMITED**

**Company Registration Number:  
10458921 (England and Wales)**

## **Report of the Directors and Unaudited Financial Statements**

### **Period of accounts**

**Start date: 2<sup>nd</sup> November 2016**

**End date: 31st December 2017**



# **CRC COLLECTIONS LIMITED**

## **Company Information for the Period Ended 31st December 2017**

**Director:**

Michael Ault

**Registered office:**

87 London Road  
St. Leonards-On-Sea  
TN37 6LW  
GB-ENG

**Company Registration Number:**

10458921 (England and Wales)

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## CRC COLLECTIONS LIMITED

### Balance sheet As at 31st December 2017

	Notes	2017 £	
<b>Fixed assets</b>			
Intangible assets:		0	
Tangible assets:		0	
		<hr/>	<hr/>
<b>Total fixed assets:</b>		0	
		<hr/>	<hr/>
<b>Current assets</b>			
Stocks:	6	0	
Debtors:	7	1,282	
Cash at bank and in hand:		417	
		<hr/>	<hr/>
<b>Total current assets:</b>		1,699	
		<hr/>	<hr/>
Creditors: amounts falling due within one year	8	3,679	
		<hr/>	<hr/>
<b>Net current assets (liabilities):</b>		( 1,979 )	
		<hr/>	<hr/>
<b>Total assets less current liabilities:</b>		( 1,979 )	
		<hr/>	<hr/>
Creditors: amounts falling due after more than one year:		0	
Provision for liabilities:		0	
		<hr/>	<hr/>
<b>Total net assets (liabilities):</b>		( 1,979 )	
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

## CRC COLLECTIONS LIMITED

### Balance sheet As at 31st December 2017 continued

	Notes	2017 £
<b>Capital and reserves</b>		
Called up share capital:	10	1000
Revaluation reserve:		0
Profit and Loss account:	11	( 2,979 )
<b>Total shareholders funds:</b>		<b>( 1,979 )</b>

For the period ending 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 01 August 2017

#### SIGNED ON BEHALF OF THE BOARD BY:

Name: Michael Ault  
Status: Director



The notes form part of these financial statements

# **CRC COLLECTIONS LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st December 2017**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

#### **Turnover policy**

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life: Computer and office equipment over 36 months on a straight line basis; Fixtures and fittings over 36 months on a straight line basis; Land and buildings (including leasehold improvements) over 36 months on a straight line basis.

#### **Other accounting policies**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

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## **CRC COLLECTIONS LIMITED**

### **Notes to the Financial Statements for the Period Ended 31st December 2017**

#### **2 . Operating profit or (loss)**

Operating profit or (loss) before tax as stated after charging the following.

	<b>2017 £</b>
Depreciation - owned assets:	<b>0</b>
Operating lease rentals:	<b>0</b>

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## **CRC COLLECTIONS LIMITED**

### **Notes to the Financial Statements for the Period Ended 31st December 2017**

#### **3. Employees**

	<b>2017</b>	
	<b>£</b>	
Wages and salaries:	<b>0</b>	
Social security costs:	<b>0</b>	
Pension costs:	<b>0</b>	
	<hr/>	<hr/>
<b>Total staff costs:</b>	<b>0</b>	
	<hr/>	<hr/>
Average number of employees including directors during the period:	<b>0</b>	
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## **CRC COLLECTIONS LIMITED**

### **Notes to the Financial Statements for the Period Ended 31st December 2017**

#### **6. Stocks**

	<b>2017</b>	
	<b>£</b>	
Finished goods and goods for resale:	<b>0</b>	
<b>Total:</b>	<b>0</b>	

## **CRC COLLECTIONS LIMITED**

### **Notes to the Financial Statements for the Period Ended 31st December 2017**

#### **7. Debtors**

	<b>2017</b>	
	<b>£</b>	
Trade debtors:	<b>282</b>	
Other debtors:	<b>1,000</b>	
Prepayments and accrued income:	<b>0</b>	
<b>Total:</b>	<b>1,282</b>	

## **CRC COLLECTIONS LIMITED**

### **Notes to the Financial Statements for the Period Ended 31st December 2017**

#### **8. Creditors: amounts falling due within one year**

	<b>2017</b>	
	<b>£</b>	
Bank loans and overs:	<b>0</b>	
Trade creditors:	<b>3,678</b>	
Taxation and social security:	<b>0</b>	
Accruals and deferred income:	<b>0</b>	
Other creditors:	<b>0</b>	
	<hr/>	<hr/>
<b>Total:</b>	<b>3,678</b>	
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## **CRC COLLECTIONS LIMITED**

### **Notes to the Financial Statements for the Period Ended 31st December 2017**

#### **10. Called up share capital**

Allotted, called up and paid

			<b>2017</b>
			<b>£</b>
Current period			
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	<b>1,000</b>
Total share capital:			<b>1,000</b>

## **CRC COLLECTIONS LIMITED**

### **Notes to the Financial Statements for the Period Ended 31st December 2017**

#### **11. Profit and loss account**

	2017 £	
Opening balance:	0	
Profit or (loss) for the period:	( 2,979 )	
Equity dividends paid:	0	
Retained profit:	<u>( 2,979 )</u>	<u></u>

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## **CRC COLLECTIONS LIMITED**

### **Notes to the Financial Statements for the Period Ended 31st December 2017**

#### **12. Related party disclosures**

Name of the ultimate controlling party during the period:	Michael Ault
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