

**REGISTERED NUMBER: 10453797 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31st March 2018**  
**for**  
**Basewood Design Limited**

Braidwood Wheeler & Co  
Chartered Certified Accountants  
Goodman House  
13a West Street  
Reigate  
Surrey  
RH2 9BL

**Contents of the Financial Statements  
for the year ended 31st March 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Basewood Design Limited**  
**Company Information**  
**for the year ended 31st March 2018**

**DIRECTOR:** R Hill

**REGISTERED OFFICE:** The Coach House  
Trindles Road  
South Nutfield  
Redhill  
RH1 4JN

**REGISTERED NUMBER:** 10453797 (England and Wales)

**ACCOUNTANTS:** Braidwood Wheeler & Co  
Chartered Certified Accountants  
Goodman House  
13a West Street  
Reigate  
Surrey  
RH2 9BL

**Basewood Design Limited (Registered number: 10453797)**

**Balance Sheet  
31st March 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		10,167		330
<b>CURRENT ASSETS</b>					
Stocks	5	39,333		25,000	
Debtors	6	1,236		1,133	
Cash at bank and in hand		<u>32,922</u>		<u>16,411</u>	
		73,491		42,544	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>54,421</u>		<u>29,087</u>	
<b>NET CURRENT ASSETS</b>			<u>19,070</u>		<u>13,457</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>29,237</u>		<u>13,787</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Retained earnings			<u>29,236</u>		<u>13,786</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>29,237</u>		<u>13,787</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 23rd December 2018 and were signed by:

R Hill - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 31st March 2018**

**1. STATUTORY INFORMATION**

Basewood Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current taxation only. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 1).

Notes to the Financial Statements - continued  
for the year ended 31st March 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1st April 2017	440	-	440
Additions	5,195	8,068	13,263
At 31st March 2018	5,635	8,068	13,703
<b>DEPRECIATION</b>			
At 1st April 2017	110	-	110
Charge for year	1,409	2,017	3,426
At 31st March 2018	1,519	2,017	3,536
<b>NET BOOK VALUE</b>			
At 31st March 2018	4,116	6,051	10,167
At 31st March 2017	330	-	330

5. **STOCKS**

	2018 £	2017 £
Work-in-progress	39,333	25,000

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Prepayments	1,236	1,133

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	4,534	1,834
Corporation tax	7,191	4,661
Social security and other taxes	1,688	1,233
VAT	1,940	9,258
Directors' current accounts	36,923	10,292
Accrued expenses	2,145	1,809
	54,421	29,087

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2018 £	2017 £
Number:	Class:			
1	Ordinary	£1	1	1

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is R Hill.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.