

Financial Statements
for the Year Ended 31st March 2020
for
BASEWOOD DESIGN LIMITED

Braidwood Wheeler & Co
Chartered Certified Accountants
Goodman House
13a West Street
Reigate
Surrey
RH2 9BL

**Contents of the Financial Statements
for the year ended 31st March 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

BASEWOOD DESIGN LIMITED

**Company Information
for the year ended 31st March 2020**

DIRECTOR: R Hill

REGISTERED OFFICE: The Coach House
Trindles Road
South Nutfield
Redhill
RH1 4JN

REGISTERED NUMBER: 10453797 (England and Wales)

ACCOUNTANTS: Braidwood Wheeler & Co
Chartered Certified Accountants
Goodman House
13a West Street
Reigate
Surrey
RH2 9BL

BASEWOOD DESIGN LIMITED (REGISTERED NUMBER: 10453797)

**Balance Sheet
31st March 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		8,641		8,686
CURRENT ASSETS					
Stocks	5	-		10,000	
Debtors	6	2,565		2,619	
Cash at bank		<u>43,837</u>		<u>67,058</u>	
		46,402		79,677	
CREDITORS					
Amounts falling due within one year	7	<u>54,817</u>		<u>68,659</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(8,415)</u>		<u>11,018</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>226</u>		<u>19,704</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>225</u>		<u>19,703</u>
SHAREHOLDERS' FUNDS			<u>226</u>		<u>19,704</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 25th September 2020 and were signed by:

R Hill - Director

**Notes to the Financial Statements
for the year ended 31st March 2020**

1. STATUTORY INFORMATION

Basewood Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 2).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1st April 2019	7,048	8,068	15,116
Additions	2,836	-	2,836
At 31st March 2020	<u>9,884</u>	<u>8,068</u>	<u>17,952</u>
DEPRECIATION			
At 1st April 2019	2,901	3,529	6,430
Charge for year	1,746	1,135	2,881
At 31st March 2020	<u>4,647</u>	<u>4,664</u>	<u>9,311</u>
NET BOOK VALUE			
At 31st March 2020	<u>5,237</u>	<u>3,404</u>	<u>8,641</u>
At 31st March 2019	<u>4,147</u>	<u>4,539</u>	<u>8,686</u>

5. STOCKS

	2020 £	2019 £
Work-in-progress	<u>-</u>	<u>10,000</u>

BASEWOOD DESIGN LIMITED (REGISTERED NUMBER: 10453797)

**Notes to the Financial Statements - continued
for the year ended 31st March 2020**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Tax	1,419	1,419
VAT	526	-
Prepayments	620	1,200
	<u>2,565</u>	<u>2,619</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	42	14,070
Social security and other taxes	-	570
VAT	-	6,128
Directors' current accounts	53,701	46,509
Accrued expenses	1,074	1,382
	<u>54,817</u>	<u>68,659</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2020	2019
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is R Hill.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.