

REGISTERED NUMBER: 10453797 (England and Wales)

Financial Statements
for the period
31st October 2016 to 31st March 2017
for
Basewood Design Limited

Braidwood Wheeler & Co
Chartered Certified Accountants
Goodman House
13a West Street
Reigate
Surrey
RH2 9BL

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for the period 31st October 2016 to 31st March 2017**

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Basewood Design Limited
Company Information
for the period 31st October 2016 to 31st March 2017

DIRECTOR: R Hill

REGISTERED OFFICE: The Coach House
Trindles Road
South Nutfield
Redhill
RH1 4JN

REGISTERED NUMBER: 10453797 (England and Wales)

ACCOUNTANTS: Braidwood Wheeler & Co
Chartered Certified Accountants
Goodman House
13a West Street
Reigate
Surrey
RH2 9BL

Basewood Design Limited (Registered number: 10453797)

**Balance Sheet
31st March 2017**

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		330
CURRENT ASSETS			
Stocks	5	25,000	
Debtors	6	1,133	
Cash at bank and in hand		<u>16,411</u>	
		42,544	
CREDITORS			
Amounts falling due within one year	7	<u>29,087</u>	
NET CURRENT ASSETS			<u>13,457</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,787</u>
CAPITAL AND RESERVES			
Called up share capital	8		1
Retained earnings	9		<u>13,786</u>
SHAREHOLDERS' FUNDS			<u>13,787</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 28th December 2017 and were signed by:

R Hill - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the period 31st October 2016 to 31st March 2017**

1. STATUTORY INFORMATION

Basewood Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current taxation only. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	440
At 31st March 2017	<u>440</u>
DEPRECIATION	
Charge for period	110
At 31st March 2017	<u>110</u>
NET BOOK VALUE	
At 31st March 2017	<u><u>330</u></u>

Notes to the Financial Statements - continued
for the period 31st October 2016 to 31st March 2017

5. **STOCKS**

	£
Work-in-progress	<u>25,000</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Prepayments	<u>1,133</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	1,834
Corporation tax	4,661
Social security and other taxes	1,233
VAT	9,258
Directors' current accounts	10,292
Accrued expenses	<u>1,809</u>
	<u>29,087</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

9. **RESERVES**

	Retained earnings
	£
Profit for the period	18,786
Dividends	<u>(5,000)</u>
At 31st March 2017	<u>13,786</u>

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is R Hill.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.