

**Unaudited Financial Statements for the Year Ended 31 March 2021**

**for**

**JPS Group Services Limited**

Thornton Springer LLP  
Chartered Accountants  
67 Westow Street  
Upper Norwood  
London  
SE19 3RW

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**for the Year Ended 31 March 2021**

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**JPS Group Services Limited**

**Company Information**  
**for the Year Ended 31 March 2021**

**DIRECTOR:** Mrs K Alleyne-Gray

**REGISTERED OFFICE:** 67 Westow Street  
Upper Norwood  
London  
SE19 3RW

**REGISTERED NUMBER:** 10450954 (England and Wales)

**ACCOUNTANTS:** Thornton Springer LLP  
Chartered Accountants  
67 Westow Street  
Upper Norwood  
London  
SE19 3RW

**JPS Group Services Limited (Registered number: 10450954)****Balance Sheet**  
**31 March 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		<b>541,504</b>		464,663
<b>CURRENT ASSETS</b>					
Debtors	6	<b>400,603</b>		445,231	
Cash at bank and in hand		<b>64,793</b>		<b>97,062</b>	
		<b>465,396</b>		<b>542,293</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>473,589</b>		<b>402,617</b>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<b>(8,193)</b>		<b>139,676</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>533,311</b>		<b>604,339</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(108,431)</b>		<b>(84,499)</b>
<b>PROVISIONS FOR LIABILITIES</b>	9		<b>(65,575)</b>		<b>(56,000)</b>
<b>NET ASSETS</b>			<b>359,305</b>		<b>463,840</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		<b>100</b>		<b>100</b>
Retained earnings	11		<b>359,205</b>		<b>463,740</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>359,305</b>		<b>463,840</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 November 2021 and were signed by:

Mrs K Alleyne-Gray - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

**1. STATUTORY INFORMATION**

JPS Group Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and at varying rates on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**3. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2020 - 20 ) .

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 April 2020	653,964
Additions	427,611
Disposals	(100,494)
At 31 March 2021	<u>981,081</u>
<b>DEPRECIATION</b>	
At 1 April 2020	189,301
Charge for year	270,550
Eliminated on disposal	(20,274)
At 31 March 2021	<u>439,577</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>541,504</u>
At 31 March 2020	<u>464,663</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 April 2020	345,528
Additions	241,196
Disposals	(96,994)
At 31 March 2021	<u>489,730</u>
<b>DEPRECIATION</b>	
At 1 April 2020	73,523
Charge for year	130,229
Eliminated on disposal	(19,399)
At 31 March 2021	<u>184,353</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>305,377</u>
At 31 March 2020	<u>272,005</u>

**6. DEBTORS**

	<b>31.3.21 £</b>	<b>31.3.20 £</b>
Amounts falling due within one year:		
Trade debtors	346,730	332,014
Other debtors	33,873	-
	<u>380,603</u>	<u>332,014</u>
Amounts falling due after more than one year:		
Other debtors	<u>20,000</u>	<u>113,217</u>
Aggregate amounts	<u>400,603</u>	<u>445,231</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.21 £</b>	<b>31.3.20 £</b>
Bank loans and overdrafts	50,000	-
Hire purchase contracts	119,659	136,194
Trade creditors	211,051	183,704
Taxation and social security	80,484	81,330
Other creditors	12,395	1,389
	<u>473,589</u>	<u>402,617</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.3.21</b>	31.3.20
	<b>£</b>	£
Hire purchase contracts	<b><u>108,431</u></b>	<u>84,499</u>

**9. PROVISIONS FOR LIABILITIES**

	<b>31.3.21</b>	31.3.20
	<b>£</b>	£
Deferred tax	<b><u>65,575</u></b>	<u>56,000</u>

	<b>Deferred tax</b>
	<b>£</b>
Balance at 1 April 2020	<b>56,000</b>
Provided during year	<b><u>9,575</u></b>
Balance at 31 March 2021	<b><u>65,575</u></b>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>31.3.21</b>	31.3.20
			<b>£</b>	£
100	ordinary	£1	<b><u>100</u></b>	<u>100</u>

**11. RESERVES**

	<b>Retained earnings</b>
	<b>£</b>
At 1 April 2020	<b>463,740</b>
Deficit for the year	<b><u>(104,535)</u></b>
At 31 March 2021	<b><u>359,205</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.