

**Unaudited Financial Statements for the Year Ended 31 December 2021**

**for**

**Vegen Investments Ltd**

**Contents of the Financial Statements  
for the Year Ended 31 December 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Vegen Investments Ltd**  
**Company Information**  
**for the Year Ended 31 December 2021**

<b>DIRECTOR:</b>	V D Goldstein
<b>REGISTERED OFFICE:</b>	119 High Road Loughton Essex IG10 4LT
<b>REGISTERED NUMBER:</b>	10449328 (England and Wales)
<b>ACCOUNTANTS:</b>	Jones & Partners Limited 3rd Floor Solar House 1-9 Romford Road London E15 4RG

**Balance Sheet**  
**31 December 2021**

	Notes	£	2021 £	£	2020 £
<b>FIXED ASSETS</b>					
Investments	4		2,793,065		2,668,510
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>1,012,533</u>	<u>(1,012,533)</u>	<u>1,012,532</u>	<u>(1,012,532)</u>
<b>NET CURRENT LIABILITIES</b>					
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,780,532		1,655,978
<b>PROVISIONS FOR LIABILITIES</b>	6		<u>447,112</u>		<u>415,974</u>
<b>NET ASSETS</b>			<u>1,333,420</u>		<u>1,240,004</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1		1
Revaluation reserve	8		1,341,337		1,247,921
Retained earnings	8		<u>(7,918)</u>		<u>(7,918)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,333,420</u>		<u>1,240,004</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 August 2022 and were signed by:

V D Goldstein - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

**1. STATUTORY INFORMATION**

Vegen Investments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Investments in subsidiaries**

Investments in subsidiaries are recognised at fair value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern disclosure**

The director and management are closely monitoring the impact of COVID-19 on the activities of the company and although there were net current liabilities of £1,012,533 at the balance sheet date, the directors have received confirmation from The V Fund Group Limited, its parent entity, that the Group will continue to support the operations of the company for the foreseeable future to allow it to be able to meet its own liabilities as they fall due.

On the basis of their assessment of the company's financial position, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST OR VALUATION</b>	
At 1 January 2021	2,668,510
Revaluations	124,555
At 31 December 2021	<u>2,793,065</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>2,793,065</u>
At 31 December 2020	<u>2,668,510</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other creditors	<u>1,012,533</u>	<u>1,012,532</u>

6. **PROVISIONS FOR LIABILITIES**

	2021 £	2020 £
Deferred tax	<u>447,112</u>	<u>415,974</u>
		Deferred tax £
Balance at 1 January 2021		415,974
Provided during year		31,138
Balance at 31 December 2021		<u>447,112</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2021 £	2020 £
Number:	Class:			
1	Ordinary	1	<u>1</u>	<u>1</u>

8. **RESERVES**

	Retained earnings £	Revaluation reserve £	Totals £
At 1 January 2021	(7,918)	1,247,921	1,240,003
Profit for the year	93,416		93,416
Fair value reserve	(93,416)	93,416	-
At 31 December 2021	<u>(7,918)</u>	<u>1,341,337</u>	<u>1,333,419</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**9. RELATED PARTY DISCLOSURES**

At the period end the company owed The V Fund Limited £1,010,253 (2020: £1,010,253), a company which is controlled by V Goldstein. This amount is included in Other Creditors and interest free.

The investment company is 161 & 167 Upper Street Limited, a company which is controlled by V Goldstein.

The ultimate controlling party is The V Fund Group Ltd, a company which is controlled by V Goldstein.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.