

Registered number: 10448975

Isla Max Ltd

ACCOUNTS
FOR THE PERIOD ENDED 30/09/2021

Prepared By:

Cate Moore Ltd

The Office

The Old Railway Cutting, Thornfalcon

Taunton

TA3 5NW

ACCOUNTS
FOR THE PERIOD ENDED 30/09/2021

DIRECTORS

A Price

M Price

SECRETARY

J A Taylor

REGISTERED OFFICE

145-147 East Street

Bedminster

Bristol

BS3 4EJ

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 10448975

ACCOUNTANTS

Cate Moore Ltd

The Office

The Old Railway Cutting, Thornfalcon

Taunton

TA3 5NW

ACCOUNTS
FOR THE PERIOD ENDED 30/09/2021

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 30/09/2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	3	1,180,946	1,123,741
CURRENT ASSETS			
Debtors	5	599	633
Cash at bank and in hand		<u>12,721</u>	<u>21,538</u>
		13,320	22,171
CREDITORS: Amounts falling due within one year	6	<u>5,520</u>	<u>7,599</u>
NET CURRENT ASSETS		<u>7,800</u>	<u>14,572</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,188,746	1,138,313
CREDITORS: Amounts falling due after more than one year	7	928,012	879,295
PROVISIONS FOR LIABILITIES AND CHARGES	8	<u>49,586</u>	<u>49,964</u>
NET ASSETS		<u>211,148</u>	<u>209,054</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account		<u>211,048</u>	<u>208,954</u>
SHAREHOLDERS' FUNDS		<u>211,148</u>	<u>209,054</u>

For the year ending 30/09/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 06/06/2022 and signed on their behalf by

A Price

Director

NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 30/09/2021

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery	reducing balance25%
Fixtures And Fittings	reducing balance15%

1c. Investment Properties

Investment properties are included in the financial statements at fair value derived from the current market prices for comparable property determined annually by the directors or external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in the profit and loss account.

No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

1d.

2. EMPLOYEES

	2021	2020
	No.	No.
Average number of employees	-	-

3. TANGIBLE FIXED ASSETS

	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
Cost			
At 01/11/2020	29,972	-	29,972
Additions	-	11,638	11,638
At 30/09/2021	29,972	11,638	41,610
Depreciation			
At 01/11/2020	19,417	-	19,417
For the period	2,419	2,134	4,553
At 30/09/2021	21,836	2,134	23,970
Net Book Amounts			
At 30/09/2021	8,136	9,504	17,640
At 31/10/2020	10,555	-	10,555

4. INVESTMENT PROPERTIES

	Investment Properties	Total
	£	£
Fair value		
At 01/11/2020	1,113,186	1,113,186
Additions	50,120	50,120
At 30/09/2021	1,163,306	1,163,306

The property was valued on 12 February 2020 by Forbes Chartered Surveyors.

5. DEBTORS

	2021	2020
	£	£
Amounts falling due within one year		
Prepayments	599	633
	599	633

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	4,620	6,699
Accruals	900	900
	<u>5,520</u>	<u>7,599</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (secured) >1yr	350,000	350,000
Loans (AP) >1yr	423,012	403,412
Other creditors > 1yr	155,000	125,883
	<u>928,012</u>	<u>879,295</u>

8. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred taxation	49,586	49,964
	<u>49,586</u>	<u>49,964</u>

9. SHARE CAPITAL

	2021	2020
	£	£
Allotted, issued and fully paid:		
50 Class A shares of £1 each	50	50
50 Class B shares of £1 each	50	50
	<u>100</u>	<u>100</u>

10. RELATED PARTY TRANSACTIONS

Included in creditors is a loan which is repayable on demand to Piper Twix Investments Ltd. At the balance sheet date the amount due to Piper Twix Investments Ltd was £423,412 (2020: £403,412). Interest is charged on this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.