Registered number: 10448975	
	Isla Max Ltd
	ACCOUNTS

FOR THE PERIOD ENDED 30/09/2021

Prepared By:

Cate Moore Ltd
The Office
The Old Railway Cutting, Thornfalcon
Taunton
TA3 5NW

Isla Max Ltd

ACCOUNTS FOR THE PERIOD ENDED 30/09/2021

DIRECTORS

A Price

M Price

SECRETARY

J A Taylor

REGISTERED OFFICE

145-147 East Street

Bedminster

Bristol

BS3 4EJ

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 10448975

ACCOUNTANTS

Cate Moore Ltd

The Office

The Old Railway Cutting, Thornfalcon

Taunton

TA3 5NW

ACCOUNTS

FOR THEPERIODENDED30/09/2021

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 30/09/2021

			2021		2020
	Notes		£		£
FIXED ASSETS					
Tangible assets	3		1,180,946		1,123,741
CURRENT ASSETS					
Debtors	5	599		633	
Cash at bank and in hand		12,721		21,538	
		13,320		22,171	
CREDITORS: Amounts falling due within one year	6	5,520		7,599	
NET CURRENT ASSETS			7,800		14,572
TOTAL ASSETS LESS CURRENT LIABILITIES			1,188,746		1,138,313
CREDITORS: Amounts falling due after more than one year	7		928,012		879,295
PROVISIONS FOR LIABILITIES AND CHARGES	8		49,586		49,964
NET ASSETS			211,148		209,054
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account			211,048		208,954
SHAREHOLDERS' FUNDS			211,148		209,054

For the year ending 30/09/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 06/06/2022 and signed on their behalf by

A Price

Director

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30/09/2021

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery reducing balance25%
Fixtures And Fittings reducing balance15%

1c. Investment Properties

Investment properties are included in the financial statements at fair value derived from the current market prices for comparable property determined annually by the directors or external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in the profit and loss account.

No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

1d.

2. EMPLOYEES

2021 2020 **No. No.**

Average number of employees

3. TANGIBLE FIXED ASSETS

Kachinery Machinery and Fittings Total Titings Cost 29,972 - 29,972 At 01/11/2020 29,972 11,638 11,638 At 30/09/2021 29,972 11,638 41,616 Depreciation - 11,638 41,616 At 01/11/2020 19,417 - 19,417 For the period 2,419 2,134 4,553 At 30/09/2021 21,336 21,349 23,970 Pet Book Amounts 8,136 9,504 17,640 At 31/10/2020 8,136 9,504 17,640 At 31/10/2020 8,136 9,504 10,555 Investment PROPERTIES Investment PROPERTIES Investment Property 1 15,04 At 01/11/2020 1,113,18 5,012 6 At 01/11/2021 1,113,18 6 50,120 1 1 1 1,113,18 6 50,120 1 1,153,306 1 1 1,153,306		Plant and	Fixtures	
Cost 29,972 c 29,972 At 01/11/2020 29,972 1,638 11,638 At 30/09/2021 29,972 11,638 41,610 Depreciation At 01/11/2020 19,417 c 19,417 For the period 2,419 2,134 4,553 At 30/09/2021 21,836 9,504 23,970 Net Book Amounts Investment At 31/10/2020 8,136 9,504 17,640 At 31/10/2020 10,555 c 10,555 Investment PROPERTIES Investment Properties t t t Fair value At 01/11/2020 1,113,186 1,113,186 1,113,186 Additions 50,120 50,120 50,120 At 30/09/2021 1,163,306 1,163,306 The property was valued on 12 February 2020 by Forbes Chartered Surveyors 2021 2020 5, DEBTORS 2021 2020 € £ Amounts falling du		Machinery		Total
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Additions	Cost			
At 30/09/2021 29,972 11,638 41,610 Depreciation At 01/11/2020 19,417 - 19,417 For the period 2,419 2,134 4,553 At 30/09/2021 21,836 2,134 23,970 Net Book Amounts Total 31/10/2020 8,136 9,504 17,640 At 31/10/2020 10,555 - 10,555 4. INVESTMENT PROPERTIES Investment Properties Fotal 4 At 01/11/2020 1,113,186 1,113,186 At 01/11/2020 1,113,186 1,113,186 Additions 50,120 50,120 Additions 50,120 50,120 At 30/09/2021 1,163,306 1,163,306 The property was valued on 12 February 2020 by Forbes Chartered Surveyors. 2021 2020 5. DEBTORS 2021 £ £ Amounts falling due within one year 599 6,33	At 01/11/2020	29,972	-	29,972
Depreciation At 01/11/2020 19,417 - 19,417 For the period 2,419 2,134 4,553 At 30/09/2021 21,836 2,134 23,970 Net Book Amounts At 30/09/2021 8,136 9,504 17,640 At 31/10/2020 10,555 - 10,555 4. INVESTMENT PROPERTIES Investment Properties Total At 01/11/2020 1,113,186 1,113,186 Additions 50,120 50,120 Additions 50,120 50,120 At 30/09/2021 1,163,306 1,163,306 The property was valued on 12 February 2020 by Forbes Chartered Surveyors. 2021 2020 5. DEBTORS 2021 2020 € £ Amounts falling due within one year 599 633	Additions		11,638	11,638
At 01/11/2020 19,417 - 19,417 For the period 2,419 2,134 4,553 At 30/09/2021 21,836 2,134 23,970 Net Book Amounts At 30/09/2021 8,136 9,504 17,640 At 31/10/2020 10,555 - 10,555 Investment PROPERTIES Investment Properties Total € € Fair value At 01/11/2020 1,113,186 1,113,186 1,113,186 Additions 50,120 50,120 50,120 At 30/09/2021 1,163,306 1,163,306 1,163,306 The property was valued on 12 February 2020 by Forbes Chartered Surveyors. 5. DEBTORS 2021 2020 € £ Amounts falling due within one year Prepayments 599 633	At 30/09/2021	29,972	11,638	41,610
For the period 2,419 2,134 4,553 At 30/09/2021 21,836 2,134 23,970 Net Book Amounts At 30/09/2021 8,136 9,504 17,640 At 31/10/2020 10,555 - 10,555 A. INVESTMENT PROPERTIES Investment Froperties Total Fair value At 01/11/2020 1,113,186 1,113,186 Additions 50,120 50,120 At 30/09/2021 1,163,306 1,163,306 The property was valued on 12 February 2020 by Forbes Chartered Surveyors. 2021 2020 5. DEBTORS 2021 2020 £ £ Amounts falling due within one year 599 633	Depreciation			
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Net Book Amounts At 30/09/2021 8.136 9,504 17,640 At 31/10/2020 10,555 - 10,555 4. INVESTMENT PROPERTIES Investment Properties Total € £ £ Fair value At 01/11/2020 1,113,186 1,113,186 Additions 50,120 50,120 At 30/09/2021 1,163,306 1,163,306 The property was valued on 12 February 2020 by Forbes Chartered Surveyors. 2021 2020 5. DEBTORS 2021 2020 Amounts falling due within one year 599 633	For the period	2,419	2,134	4,553
At 30/09/2021 8.136 9,504 17,640 At 31/10/2020 10,555 - 10,555 4. INVESTMENT PROPERTIES Investment Properties For total Fair value Fair value At 01/11/2020 1,113,186 1,113,186 Additions 50,120 50,120 At 30/09/2021 1,163,306 1,163,306 The property was valued on 12 February 2020 by Forbes Chartered Surveyors. 2021 2020 5. DEBTORS 2021 £ £ Amounts falling due within one year 599 633	At 30/09/2021	21,836	2,134	23,970
At 31/10/2020 10,555 - 10,555 4. INVESTMENT PROPERTIES Investment Properties Total £ £ £ Fair value At 01/11/2020 1,113,186 1,113,186 Additions 50,120 50,120 At 30/09/2021 1,163,306 1,163,306 The property was valued on 12 February 2020 by Forbes Chartered Surveyors. 2021 2020 £ £ Amounts falling due within one year Prepayments 599 633	Net Book Amounts			
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Fair value 1,113,186 1,113,186 At 01/11/2020 1,113,186 1,113,186 Additions 50,120 50,120 At 30/09/2021 1,163,306 1,163,306 The property was valued on 12 February 2020 by Forbes Chartered Surveyors. 2021 2020 5. DEBTORS 2021 2020 Amounts falling due within one year 599 633	At 31/10/2020	10,555		10,555
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At 30/09/2021 1,163,306 1,163,306 The property was valued on 12 February 2020 by Forbes Chartered Surveyors. 2021 2020 £ £ £ Amounts falling due within one year 599 633	At 01/11/2020	1,113,1	86	1,113,186
The property was valued on 12 February 2020 by Forbes Chartered Surveyors. 5. DEBTORS 2021 2020 £ £ Amounts falling due within one year 599 633	Additions	50,1	20	50,120
5. DEBTORS 2021 2020 £ £ £ Amounts falling due within one year 599 633 Prepayments 599 633	At 30/09/2021	1,163,3	06	1,163,306
Amounts falling due within one year Prepayments 599 633	The property was valued on 12 February 2020 by Forbes Chartered Surveyors.			
Amounts falling due within one year599633Prepayments599633	5. DEBTORS		2021	2020
Prepayments 599 633			£	£
	Amounts falling due within one year			
599 633	Prepayments		599	633
			599	633

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2021	2020
	£	£
Other creditors	4,620	6,699
Accruals	900	900
	5,520	7,599
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2021	2020
	£	£
Bank loans (secured) >1yr	350,000	350,000
Loans (AP) >1yr	423,012	403,412
Other creditors > 1yr	155,000	125,883
	928,012	879,295
8. PROVISIONS FOR LIABILITIES	2021	2020
	£	£
Deferred taxation	49,586	49,964
	49,586	49,964
9. SHARE CAPITAL	2021	2020
	£	£
Allotted, issued and fully paid:		
50 Class A shares of £1 each	50	50
50 Class B shares of £1 each	50	50
	100	100

10. RELATED PARTY TRANSACTIONS

Included in creditors is a loan which is repayable on demand to Piper Twix Investments Ltd. At the balance sheet date the amount due to Piper Twix Investments Ltd was £423,412 (2020: £403,412). Interest is charged on this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.