

In accordance with
Rule 18.7 of the
Insolvency (England &
Wales) Rules 2016 and
Sections 92A, 104A and
192 of the Insolvency
Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House

TUESDAY



A95WBN97

A23

26/05/2020

#232

COMPANIES HOUSE

1 Company details

Company number 1 0 4 4 7 5 9 9

Company name in full The Incuna Group Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Kevin

Surname Lucas

3 Liquidator's address

Building name/number 2 Pacific Court

Street Pacific Road

Post town Atlantic Street

County/Region

Postcode A l t r i n c h a m

Country

4 Liquidator's name

Full forename(s) Elizabeth

Surname Manley

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 2 Pacific Court

Street Pacific Road

Post town Atlantic Street

County/Region

Postcode A l t r i n c h a m

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 2	^d 8	^m 0	^m 3	^y 2	^y 0	^y 1	^y 9
To date	^d 2	^d 7	^m 0	^m 3	^y 2	^y 0	^y 2	^y 0

7 Progress report

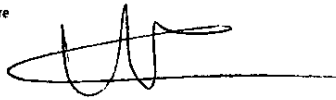
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d	^d	^m	^m	^y	^y	^y	^y
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LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name **Lucas Johnson Limited**

Address
2 Pacific Court
Pacific Road

Post town
Atlantic Street

County/Region

Postcode **A l t r i n c h a**

Country

DX

Telephone
0161 929 8666



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

THE INCUNA GROUP LIMITED - IN LIQUIDATION

**Liquidator's First Annual Progress Report pursuant to Section 104A of the Insolvency Act 1986
For the period from 28 March 2019 to 27 March 2020**

**THE INCUNA GROUP LIMITED - IN LIQUIDATION
FOR THE PERIOD FROM 28 MARCH 2019 TO 27 MARCH 2020**

CONTENTS

- 1. Statutory Information**
- 2. Introduction**
- 3. Progress of the Liquidation**
- 4. Receipts and Payments Account**
- 5. Liquidator's Remuneration, Disbursements and Expenses**
- 6. Other Matters and Information To Assist Creditors**

Receipts and Payments Account	Appendix 1
SIP 9 Time Analysis and Category 2 disbursements	Appendix 2
Liquidator's Fees and Disbursements Policy	Appendix 3

**THE INCUNA GROUP LIMITED - IN LIQUIDATION
FOR THE PERIOD FROM 28 MARCH 2019 TO 27 MARCH 2020**

1. STATUTORY INFORMATION

Date of Winding Up Resolution:	28 March 2019
Names of Liquidators:	Kevin Lucas and Elizabeth Manley of Lucas Johnson Limited, 2 Pacific Court, Pacific Road, Atlantic Street, Altrincham, Cheshire WA14 5BJ
Date of Appointment:	28 March 2019
Company Name:	The Incuna Group Limited ("the Company")
Trading Styles:	N/a
Registered Number:	10447599
Registered Office:	2 Pacific Court, Pacific Road, Atlantic Street, Altrincham, Cheshire, WA14 5BJ
Changes in Office Holder:	None

2. INTRODUCTION

- 2.1 A resolution to wind up the above Company was passed on 28 March 2019, when Kevin Lucas and Elizabeth Manley were appointed Joint Liquidators.
- 2.2 This is the first annual progress report to creditors and covers the period from 28 March 2019 to 27 March 2020 and is issued pursuant to Section 104A of the Insolvency Act to provide creditors with an update on the progress of the Liquidation.
- 2.3 References in this report to rules and sections are, unless expressly provided otherwise, respectively references to the rules of the Insolvency (England & Wales) Rules 2016 and to sections of the Insolvency Act 1986.

3. PROGRESS OF THE LIQUIDATION DURING THE REPORTING PERIOD

As detailed in the director's Statement of Affairs ("S of A"), the Company held no assets as at the date of Liquidation, due to its business model.

During this period, In accordance with the Company Directors Disqualification Act 1986 the Liquidator confirms that a report on the conduct of the Directors of the Company has been submitted to the Insolvency Service. As this is a confidential report, it is not possible to disclose the contents.

The Liquidator has undertaken investigations in accordance with Statement of Insolvency Practice 2; Statements of Insolvency Practice are issued by the bodies that oversee and authorise Insolvency Practitioners and are statements that every Insolvency Practitioner is required to follow. No action is being considered in this regard.

**THE INCUNA GROUP LIMITED - IN LIQUIDATION
FOR THE PERIOD FROM 28 MARCH 2019 TO 27 MARCH 2020**

Future Actions

- 3.1 There are no asset realisations expected in this matter, but matters are still being investigated given the short period of trade and significant liabilities that have been accrued. The outcome of these matters cannot be predicted, but creditors should note that they may lead to the liquidation being closed in the coming period.

4. RECEIPTS AND PAYMENTS ACCOUNT

- 4.1 A Receipts and Payments Account for the period is attached at Appendix 1.

5. LIQUIDATOR'S REMUNERATION, DISBURSEMENTS AND EXPENSES

Remuneration

- 5.1 No steps have been taken to fix the basis of the Liquidator's remuneration and therefore no remuneration has yet been drawn in this matter. Because of both this and the lack of funds the Liquidator has drawn no remuneration in the period of this report.
- 5.2 Steps will only be taken to fix the basis if the investigations suggest there may be realisations for the benefit of creditors.

Disbursements

- 5.3 Disbursements incurred by the Liquidator are split into two categories:
- Category 1 disbursements are items of specific expenditure that are directly related to the case, where exact costs can be ascertained and recharged without profit, and are usually referable to an independent external supplier's invoice.
 - Category 2 disbursements are additional items of incidental expenditure that relate to the estate but are either not directly attributable, or include an element of shared or allocated cost and which are based on a reasonable method of calculation. No approval has been obtained and hence no such disbursements have been drawn.
- 5.4 No Category 1 disbursements have been incurred or recharged in the period.
- 5.5 Category 2 disbursements, where any have been incurred in the period, are shown at Appendix 2. As required by Statement of Insolvency Practice Number 9, a schedule of the Liquidator's charge out rates and disbursement charging policies is shown at Appendix 3.
- 5.6 A copy of 'A Creditors' Guide to Liquidators' Fees' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set is available at <http://www.lucasjohnson.co.uk/downloads/fee-guides/>. Alternatively, if you require a hard copy of the Guide, please contact the Liquidator's office.

Expenses

- 5.7 No Liquidator's expenses have been incurred or paid during the reporting period.

6. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

Outcome for Secured Creditors

- 6.1 There are no secured creditors in this matter.

**THE INCUNA GROUP LIMITED - IN LIQUIDATION
FOR THE PERIOD FROM 28 MARCH 2019 TO 27 MARCH 2020**

Outcome for Preferential Creditors

- 6.2 There are no preferential creditors in this matter.

Prescribed Part pursuant to Section 176A of the Act

- 6.3 Under Section 176A of the Act a Liquidator is required to set aside a proportion of the realisations for unsecured creditors where there is a secured creditor who holds a qualifying floating charge created on or after 15 September 2003. This is known as the Prescribed Part.
- 6.4 As there are no qualifying floating charges registered at Companies House, the Prescribed Part does not apply in this matter.

Outcome for Unsecured Creditors

- 6.5 The S of A detailed unsecured creditors of £379,506. As at the date of this report, claims totalling £205,949 have been received from unsecured creditors.
- 6.6 The Joint Liquidators can confirm that there will not be a dividend distribution to unsecured creditors in this case due to the fact there have been no funds realised.

Investigations

- 6.7 In accordance with the Company Directors Disqualification Act 1986 the Liquidator confirms that a report on the conduct of the Directors of the Company has been submitted to the Insolvency Service. As this is a confidential report, it is not possible to disclose the contents.
- 6.8 The Liquidator has undertaken investigations in accordance with Statement of Insolvency Practice 2; Statements of Insolvency Practice are issued by the bodies that oversee and authorise Insolvency Practitioners and are statements that every Insolvency Practitioner is required to follow. Enquiries are continuing with third parties at this stage and creditors will be provided with an update in due course.

Creditors' rights

- 6.9 In accordance with Rule 18.34 of the Rules, any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors or the permission of the court, may, where it is believed the basis or quantum of remuneration or expenses charged by the Liquidator are, in all the circumstances, excessive or inappropriate, apply to the court within the prescribed period for an order adjusting the remuneration or expenses.
- 6.10 In accordance with Rule 18.9 of the Rules a secured creditor, or an unsecured creditor with either the concurrence of at least 5% in value of the unsecured creditors or the permission of the court has the right to make a request in writing to the Liquidator for further information about remuneration or expenses set out in this progress report. If no response is received within 14 days any creditor has the right to apply to court within the subsequent 21 day period for the court to make such order as it thinks just.

**THE INCUNA GROUP LIMITED - IN LIQUIDATION
FOR THE PERIOD FROM 28 MARCH 2019 TO 27 MARCH 2020**

Next Report to Creditors

- 6.11 The next report to creditors will be sent out to creditors following the next anniversary of the Liquidation or the conclusion of the winding up, whichever may be sooner.

**Kevin Lucas
Joint Liquidator**

26 May 2020

The Incuna Group Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 28/03/2019 To 27/03/2020 £	From 28/03/2019 To 27/03/2020 £
(379,506.34)	UNSECURED CREDITORS		
	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
(1.00)	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(379,507.34)		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

Time Entry - SIP9 Time & Cost Summary

10011 - The Incuna Group Limited
All Post Appointment Project Codes
From: 28/03/2019 To: 27/03/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.30	0.00	6.40	3.80	11.50	2,275.00	197.83
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	3.40	0.20	3.60	785.00	218.06
Investigations	1.20	0.00	4.00	0.90	6.10	1,435.00	235.25
Pre Appointment	0.00	0.00	0.30	0.00	0.30	67.50	225.00
Realisation of Assets	0.40	0.00	4.70	0.60	5.70	1,257.50	220.61
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	2.90	0.00	18.80	5.50	27.20	5,820.00	213.97
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

Category 2 Disbursements

10011 - The Incuna Group Limited
From: 28/03/2019 To: 27/03/2020

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Disbursement Category	Amount
23/04/2019	Photocopying and Stationery: Photocopying and stationary cost. - 10 x 12 = £120	Category 2	120.00
Total			120.00

APPENDIX 3 – OFFICE HOLDER’S FEES AND DISBURSEMENTS POLICY

Fees based on Time Properly Given and the Estimation of Fees

Each member of staff involved with the case will time charge on an individual basis. The hourly cost of each member of staff shall be calculated in accordance with their experience and resultant grade within the practice.

Recording of Fees

Time is formally recorded in prescribed categories in units of 6 minutes. All units of time properly spent, shall be recorded on a formal time management system and retained throughout appointment, irrespective of the basis of fees.

Charge Out Rates

A table of current hourly charge out rates is provided below:

Charges for usual cases	(£)
Partner/Director/Consultant	350
Manager/Senior Manager	250-275
Assistant Manager	225
Administrator/Senior Administrator	150-200
Cashier^(#)	100
Junior and Support Staff	100

A table of hourly charge out rates prior to 31 December 2015 is provided below:

Charges for usual cases	(£)
Partner/Director/Consultant	300
Manager/Senior Manager	200-250
Assistant Manager	190
Administrator/Senior Administrator	125-175
Cashier^(#)	75
Junior and Support Staff	75

(#) Please note that time charged by our cashiers relates only to accounting matters relevant to the case.

The basis upon which the Office Holder determines the appropriate charge out rate on the complexity of the case is detailed in the respective independent creditors’ guides to fees, available to download from our company website or by email from this office.

The Office Holder reserves the right to uplift both the hourly rates and category 2 disbursements periodically without further recourse to the creditors. By law, such increases must be disclosed to creditors within each statutory report. Where such increases affect the total fees incurred and take these over the totality of any fee resolution proposed previously, an additional fee resolution will be sent to creditors for their consideration.

Support Staff

In an effort to minimise costs to the case, it is necessary to use support staff to undertake certain matters. Support staff time is charged in the same manner as technical staff on the rates outlined above.

VAT

Services provided by Insolvency practitioners are subject to VAT, except when acting as Nominee or Supervisor of an estate.

Our fees will be subject to VAT at the appropriate rate.

Where the case is not registered for VAT, VAT shall be shown as an irrecoverable expense of the estate.

Expenses and Disbursements

Every case dealt with will incur expenses in addition to fees. These expenses will often also be referred to as disbursements.

Expenses will cover a number of areas, such as advertising, insolvency practitioner insurance and legal fees.

Where the Office Holder or his firm pays these out of their own funds (e.g. the firm's office account) these will be classed as Disbursements. The Office Holder is required to explain the amount and nature of such disbursements whenever a formal abstract of accounts is produced.

Regulations require that we separate Category 1 and 2 disbursements for your information. An explanation of which is as follows:

Category 1 Disbursements:

Category 1 disbursements are expenses directly attributable to the case, where exact costs can be ascertained and recharged without profit. These can, but are not limited to, include insolvency bonds, advertising, company searches, post redirection orders, postage, external room hire, external storage as well as public transport and accommodation costs incurred by staff whilst attending to the administration of the estate.

Category 2 Disbursements

Category 2 disbursements are additional overheads that relate to the estate but are either not directly attributable to it, or the exact cost is not ascertainable and therefore cannot be precisely recharged. These expenses include, inter alia, stationery, photocopying and storage costs.

Any authorised category 2 disbursements which have been charged shall be shown in the statutory abstract of accounts:

The following is a current schedule of category 2 disbursements which may (*) be charged by Lucas Johnson

- 1 Mileage shall be recharged at 50pence per mile;
- 2 Storage of books and records at £30 per box per annum;
- 3 Fixed charge to cover all and any circulars/correspondence at £10 per relevant party (creditors, employees, directors, members) per annum;
- 4 Internal meeting room (where required) charged at £50 per hour or part thereof.

(*) Lucas Johnson does not ordinarily recover all category 2 disbursements, but reserves the right to do so, where such disbursements are substantial and appropriate sanction has been obtained.

The following items of expenditure will normally be treated as general office overheads by the Office Holder and will not be charged to the case:

- 5 Telephone and facsimile;
- 6 Printing and photocopying;
- 7 Stationery;
- 8 Email addresses or telephone numbers set up and used exclusively for the case;

Code of Ethics

We are required to advise that we are bound by the Code of Ethics of our regulator, ICAEW. The Code of Ethics can be located directly from the ICAEW at <https://www.icaew.com/membership/regulations-standards-and-guidance/ethics/code-of-ethics-d>