

**TITAN RAIL RESOURCES LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE PERIOD FROM 25 OCTOBER 2016 TO 31 OCTOBER 2017**

**TITAN RAIL RESOURCES LIMITED**  
**UNAUDITED ACCOUNTS**  
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**TITAN RAIL RESOURCES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD FROM 25 OCTOBER 2016 TO 31 OCTOBER 2017**

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<b>Director</b>	J Doran-Hughes
<b>Company Number</b>	10444263 (England and Wales)
<b>Registered Office</b>	7 STATION TERRACE MERTHYR VALE MERTHYR TYDFIL MERTHYR TYDFIL CF48 4SX WALES
<b>Accountants</b>	williams lester accountants ltd 6 Park Place Pontmorlais Merthyr Tydfil CF47 0LJ

**TITAN RAIL RESOURCES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 OCTOBER 2017**

	Notes	2017 £
<b>Fixed assets</b>		
Tangible assets	4	4,258
<b>Current assets</b>		
Cash at bank and in hand		174
<b>Creditors: amounts falling due within one year</b>	5	(5,053)
<b>Net current liabilities</b>		(4,879)
<b>Net liabilities</b>		(621)
<b>Capital and reserves</b>		
Called up share capital		1
Profit and loss account		(622)
<b>Shareholders' funds</b>		(621)

For the period ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 9 June 2018.

J Doran-Hughes  
Director

Company Registration No. 10444263

**TITAN RAIL RESOURCES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 25 OCTOBER 2016 TO 31 OCTOBER 2017**

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**1 Statutory information**

TITAN RAIL RESOURCES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10444263. The registered office is 7 STATION TERRACE, MERTHYR VALE, MERTHYR TYDFIL, MERTHYR TYDFIL, CF48 4SX, WALES.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	20% reducing balance
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**4 Tangible fixed assets**

	<b>Motor vehicles £</b>
<b>Cost or valuation</b>	<b>At cost</b>
At 25 October 2016	-
Additions	5,322
At 31 October 2017	5,322
<b>Depreciation</b>	
Charge for the period	1,064
At 31 October 2017	1,064
<b>Net book value</b>	
At 31 October 2017	4,258

**5 Creditors: amounts falling due within one year**

	<b>2017 £</b>
Obligations under finance leases and hire purchase contracts	3,836
Taxes and social security	1,122
Loans from directors	95
	5,053

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**6 Average number of employees**

During the period the average number of employees was 1.

