Company Registration No. 10442338 (England and Wales)

ACRE CREATIVE HOLDINGS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2017

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ACRE CREATIVE HOLDINGS LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2017

	Notes	2017 £	£
Fixed assets			
Investments	3		700,000
Current assets			
Cash at bank and in hand		100	
Creditors: amounts falling due within one year	4	(640)	
Net current liabilities			(540)
Total assets less current liabilities			699,460
Capital and reserves			
Share capital	5		100
Investment revaluation reserve	6		699,360
Total equity			699,460

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 10/10/18 and are signed on its behalf by:

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C M Treharne
Director

Company Registration No. 10442338

1 Accounting policies

Company information

Acre Creative Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is Acre House, 11-15 William Road, London, NW1 3ER, United Kingdom.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. Changes in fair value are recognised in other comprehensive income.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand and deposits held at call with banks.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors and loans from fellow group companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

2 Employees

There were no employees during the period.

3 Fixed asset investments

	2017 £
Investment in subsidiary	700,000

Movements in fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 24 October 2016	-
Additions	640
Valuation changes	699,360
At 30 September 2017	700,000
Carrying amount	
At 30 September 2017	700,000

4 Creditors: amounts falling due within one year

	2017 £
Other creditors	640

5 Share capital

	2017 £
Ordinary share capital	
Issued and fully paid	
10,000 Ordinary shares of 1p each	100
	100

On incorporation, 1 Ordinary share of £1 was issued at par for cash consideration.

On 16 December 2016, 1 Ordinary share of £1 was sub-divided into 100 Ordinary shares of 1p each.

On the same date, the company issued a further 9,900 Ordinary shares of 1p each at par for cash consideration.

6 Investment revaluation reserve

	2017 £
At beginning of period	-
Fair value adjustment to investment in subsidiary	699,360
At end of period	699,360