

Registered number  
10441462

PROGRESSIVE DEVELOPERS LAND LTD

Unaudited Filleted Accounts

31 October 2017



**PROGRESSIVE DEVELOPERS LAND LTD****Registered number:** 10441462**Balance Sheet****as at 31 October 2017**

	Notes	2017 £
<b>Current assets</b>		
Stocks	1,010,224	
<b>Creditors: amounts falling due within one year</b>	3 (1,010,222)	
<b>Net current assets</b>		2
<b>Net assets</b>		2
<b>Capital and reserves</b>		
Called up share capital		2
<b>Shareholders' funds</b>		2

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D A MCLAUGHLIN

Director

Approved by the board on 13 July 2018



**PROGRESSIVE DEVELOPERS LAND LTD**  
**Notes to the Accounts**  
**for the period from 24 October 2016 to 31 October 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**2 Employees**

**2017  
Number**

Average number of persons employed by the company	<u>2</u>
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**3 Creditors: amounts falling due within one year**

**2017  
£**

Bank loans and overdrafts	888,889
Other creditors	<u>121,333</u>
	<u>1,010,222</u>

**4 Events after the reporting date**

The Company has continued its application for planning permission which at the date of these accounts has not been granted.

**5 Controlling party**

The Company is controlled by Mr D A and Mrs M MCLAUGHLIN

# **PROGRESSIVE DEVELOPERS LAND LTD**

## **Notes to the Accounts**

**for the period from 24 October 2016 to 31 October 2017**

3

### **6 Other information**

PROGRESSIVE DEVELOPERS LAND LTD is a private company limited by shares and incorporated in England. Its registered office is:

The Old Saw Mill

Langton Road

Speldhurst

Kent

TN3 0JU