

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

| | | |
|----------------------|-------------------------------|--|
| 1 | Company details | |
| Company number | 1 0 4 3 8 7 9 9 | → Filling in this form Please complete in typescript or in bold black capitals. |
| Company name in full | RothwellTrading Limited | |
| 2 | Liquidator's name | |
| Full forename(s) | John | |
| Surname | Fisher | |
| 3 | Liquidator's address | |
| Building name/number | 2nd Floor | |
| Street | 14 Castle Street | |
| Post town | Liverpool | |
| County/Region | | |
| Postcode | L 2 0 N E | |
| Country | | |
| 4 | Liquidator's name ① | |
| Full forename(s) | | ① Other liquidator Use this section to tell us about another liquidator. |
| Surname | | |
| 5 | Liquidator's address ② | |
| Building name/number | | ② Other liquidator Use this section to tell us about another liquidator. |
| Street | | |
| Post town | | |
| County/Region | | |
| Postcode | | |
| Country | | |

LIQ14

Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X

[Handwritten Signature]

X

Signature date

'0

'3

'0

'5

'2

'0

'2

'2

LIQ14

Notice of final account prior to dissolution in CVL

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sheila McCann**

Company name **Parkin S Booth Ltd**

Address **2nd Floor**

14 Castle Street

Post town **Liverpool**

County/Region

Postcode **L 2 0 N E**

Country

DX

Telephone **0151 236 4331**

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

RothwellTrading Limited Trading As: The Manchester Private Hospital Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 19 December 2019 To 3 May 2022

| Statement of Affairs | | | |
|-------------------------|-----------------------------|----------|-------------|
| £ | | £ | £ |
| | ASSET REALISATIONS | | |
| 3,500.00 | Contribution to Costs | 2,500.00 | |
| 2,500.00 | Clients Account Monies | 2,500.00 | |
| | Bank Interest Gross | 2.39 | |
| | | | 5,002.39 |
| | COST OF REALISATIONS | | |
| | Specific Bond | 44.00 | |
| | Statement of Affairs Fee | 3,971.16 | |
| | VAT | 833.73 | |
| | Statutory Advertising | 153.50 | |
| | | | (5,002.39) |
| | UNSECURED CREDITORS | | |
| (17,526.40) | Trade & Expense Creditors | NIL | |
| (10,000.00) | H M Revenue & Customs - CT | NIL | |
| (22,544.49) | Clients Claims | NIL | |
| (5,000.00) | Landlord | NIL | |
| | | | NIL |
| | DISTRIBUTIONS | | |
| (1.00) | Ordinary Shareholders | NIL | |
| | | | NIL |
| (49,071.89) | | | 0.00 |
| | REPRESENTED BY | | |
| | | | NIL |

Note:

ROTHWELLTRADING LIMITED FORMERLY THE MANCHESTER PRIVATE HOSPITAL LIMITED IN CREDITORS' VOLUNTARY LIQUIDATION

LIQUIDATOR'S FINAL ACCOUNT TO CREDITORS AND MEMBERS

STATUTORY INFORMATION

| | |
|-----------------------------|---|
| Company name: | RothwellTrading Limited FormerlyThe Manchester Private Hospital Limited |
| Company number: | 10438799 |
| Trading address: | 27 Old Gloucester Street, London, WC1N 3AX |
| Registered office: | 2nd Floor, 14 Castle Street, Liverpool, L2 0NE |
| Former registered office: | 27 Old Gloucester Street, London, WC1N 3AX |
| Principal trading activity: | Private Hospital |
| Liquidator's name: | John Fisher |
| Liquidator's address: | 2nd Floor, 14 Castle Street, Liverpool, L2 0NE |
| Date of appointment | 19 December, 2019 |

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

Please note that Ian C Brown resigned as Joint Liquidator of the Company on 14 December 2020, leaving John P Fisher of Parkin S Booth Limited as sole Liquidator.

According to the sole Director, the Company had no tangible assets as at the date of Liquidation. In the circumstances, the Director agreed to pay the costs of Liquidation in the sum of £5,000.00.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the Liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 19 December 2019 to 3 May 2022 is attached at Appendix 2. All funds have been received and paid.

ASSET REALISATIONS

Bank Interest - Gross

All funds were invested on an interest-bearing account and bank interest of £2.39 was received during the administration of the Liquidation.

Clients Account Monies and contribution to Costs.

As previously advised, the Company had no tangible assets as at the date of Liquidation. The Director agreed to pay the costs of Liquidation in the sum of £5,000.00. £2,500.00 was paid into my firm's client account prior to Liquidation and a further £2,500.00 was paid shortly after Liquidation.

COST OF REALISATIONS

Specific Bond

The Liquidator must provide a security bond cover over the Company's assets. The amount of £44.00 was payable out of the assets of the Company.

Statement of Affairs Fee

The fee for preparing the statement of affairs and arranging the deemed consent procedure was agreed at £5,000.00 plus VAT. Due to insufficient funds the amount of £3,971.16, plus VAT was paid on 19 January 2022.

Statutory Advertising

Statutory Notices were advertised in the London Gazette, as required.

VAT

The Company was not registered for VAT and consequently the VAT on costs in the sum of £833.73 was irrecoverable.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company had no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e., the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case, there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

there were no preferential creditors in this case.

Non-preferential unsecured Creditors

a) Crown Creditors

The statement of affairs included £10,000 owed to HMRC. HMRC's provisional/final claim was not received.

b) Trade & Expense Creditors

The statement of affairs included 17 non-preferential unsecured creditors with an estimated total liability of £45,070.40, which included the claims of former clients claims for the amount of £22,544.49 in respect of work not completed. I received claims from 3 creditors at a total of £21,355.62. I did not receive claims from 13 creditors with original estimated claims in the statement of affairs of £45,069.99.

DIVIDENDS

A dividend will not be declared to non-preferential unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

In particular, I considered the following matters of concern raised by creditors:

The most recent accounts prepared for the Company for the period 20 October 2017 to 31 October 2017 show.

ABBREVIATED BALANCE SHEET period ended 31.10.2017

Assets

| | |
|--------------------------|---------------|
| Tangible Assets | £550,680 |
| Stocks | £75,910 |
| Debtors | £12,000 |
| Cash at Bank and in Hand | <u>£3,500</u> |
| | £642,090 |

Less Creditors: £6,500

Net Assets £635,590

The Director attributed the failure of the Company to a) reducing turnover, and b) that the Company was unable to secure adequate funding to continue to trade. This did not account for what had happened to the Company's tangible assets and stocks, the Company's books and records were minimal and of little use in finding the equipment.

I made substantial enquiries into the whereabouts of the missing stock and equipment, and also Independent Agents Robson Kay Associates Limited of Tilson Road, Roundthorn Industrial Estate, Baguley, Manchester, M23 9GE, visited the former premises in both London and Manchester and endeavoured to locate the medical equipment, but nothing was located.

In the circumstances, with no likelihood of finding the missing equipment which would result in obtaining any further monies for the Liquidation, I reported the matter to the Secretary of State.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

Matters requiring further investigation that may lead to potential recovery actions have been identified, and the work outlined above was undertaken to further those investigations with a view to making recoveries for the benefit of the creditors.

LIQUIDATOR'S REMUNERATION

My total time costs to 3 May 2022 amount to £21,742.50, representing 89.60 hours work at a blended charge out rate of 242.66 of which £367.50 representing 2.15 of hours work at a blended charge out rate of £170.93 per hour was charged since 3 March 2022. Due to insufficient funds, I have been unable to take any remuneration in this case.

A detailed schedule of my time costs incurred to date is and in the period since 3 March 2022 is attached as Appendix 3a and Appendix 3b.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Parkin S Booth Ltd's fee policy are available at the link www.parkinsbooth.co.uk. Please note that there are different versions of the Guidance Notes and in this case, you should refer to the April 2017 version.

LIQUIDATOR'S EXPENSES

I have used the following agents or professional advisors in the reporting period:

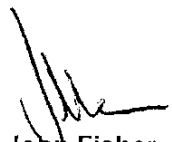
| Professional Advisor | Nature of Work | Basis of Fees |
|------------------------------|-------------------|--------------------|
| AUA Insolvency Risk Services | Specific Bond | Premium |
| Legal & Public Notes | Advertising | Fixed Fee |
| Robson Kay Associates Ltd | Valuer/Auctioneer | No Fee was charged |

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

SUMMARY

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself as Liquidator of the Company. Creditors and members should note that provided no objections to my release are received we shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Sheila McCann by email at smc@parkinsbooth.co.uk, or by phone on 0151 236 4331 before my release.



John Fisher
LIQUIDATOR

Appendix 1

Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Seeking a decision from creditors on the basis of the office holder's remuneration.
- Seeking a decision from creditors to increase the office holder's remuneration.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining, and managing the office holder's estate bank account.
- Creating, maintaining, and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing, and issuing an annual progress report to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing, and issuing a final account of the liquidation to creditors and members.
- Filing a final return at Companies House.

Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

RothwellTrading Limited Trading As: The Manchester Private Hospital Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

| Statement of Affairs £ | | From 19/12/2021 To 03/05/2022 £ | From 19/12/2019 To 03/05/2022 £ |
|------------------------------|----------------------------|---------------------------------------|---------------------------------------|
| | ASSET REALISATIONS | | |
| | Bank Interest Gross | NIL | 2.39 |
| 2,500.00 | Clients Account Monies | NIL | 2,500.00 |
| 3,500.00 | Contribution to Costs | NIL | 2,500.00 |
| | | NIL | 5,002.39 |
| | COST OF REALISATIONS | | |
| | Specific Bond | NIL | 44.00 |
| | Statement of Affairs Fee | 3,971.16 | 3,971.16 |
| | Statutory Advertising | NIL | 153.50 |
| | VAT | 794.23 | 833.73 |
| | | (4,765.39) | (5,002.39) |
| | UNSECURED CREDITORS | | |
| (22,544.49) | Clients Claims | NIL | NIL |
| (10,000.00) | H M Revenue & Customs - CT | NIL | NIL |
| (5,000.00) | Landlord | NIL | NIL |
| (17,526.40) | Trade & Expense Creditors | NIL | NIL |
| | | NIL | NIL |
| | DISTRIBUTIONS | | |
| (1.00) | Ordinary Shareholders | NIL | NIL |
| | | NIL | NIL |
| (49,071.89) | | (4,765.39) | (0.00) |
| | REPRESENTED BY | | |
| | | | NIL |

Note:

Agenda.com

Time Entry - SIP9 Time & Cost Summary

R140 - RothwellTrading Limited
All Post Appointment Project Codes
From: 19/12/2019 To: 03/05/2022

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Travel Rate | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|------------------------------------|--------------|--------------|----------------------------|----------------------------|-------------|--------------|------------------|-------------------------|
| Admin & Planning | 4.80 | 5.90 | 2.20 | 5.00 | 0.00 | 17.90 | 3,955.00 | 220.95 |
| Case Specific Matters | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Creditors | 1.00 | 1.10 | 0.00 | 0.00 | 0.00 | 2.10 | 547.50 | 260.71 |
| Investigations | 62.20 | 6.00 | 0.20 | 0.00 | 0.00 | 68.40 | 16,970.00 | 248.10 |
| Pre Appointment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Realisation of Assets | 0.00 | 1.20 | 0.00 | 0.00 | 0.00 | 1.20 | 270.00 | 225.00 |
| Trading | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Hours | 68.00 | 14.20 | 2.40 | 5.00 | 0.00 | 89.60 | 21,742.50 | 242.66 |
| Total Fees Claimed | | | | | | | 0.00 | |
| Total Disbursements Claimed | | | | | | | 0.00 | |

Summary of chargeout rates for staff members involved with this case.

| Grade Category | Minimum Rate | Maximum Rate |
|----------------------------|--------------|--------------|
| Travel Rates | 50 | 50 |
| Partner | 300 | 300 |
| Other Senior Professional | 150 | 250 |
| Manager | 300 | 300 |
| Assistants & Support Staff | 75 | 150 |

Appendix 3 b

Time Entry - SIP9 Time & Cost Summary

R140 - RothwellTrading Limited
All Post Appointment Project Codes
From: 08/03/2022 To: 03/05/2022

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Travel Rate | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|---------------------------------|---------|---------|----------------------------|----------------------------|-------------|-------------|---------------|-------------------------|
| Admin & Planning | 0.30 | 0.00 | 0.00 | 1.85 | 0.00 | 2.15 | 367.50 | 170.93 |
| Case Specific Matters | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Creditors | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Investigations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pre Appointment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Realisation of Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Trading | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Hours | 0.30 | 0.00 | 0.00 | 1.85 | 0.00 | 2.15 | 367.50 | 170.93 |
| Total Fees Claimed | | | | | | | 0.00 | |
| Total Disbursements Claimed | | | | | | | 0.00 | |

Summary of chargeout rates for staff members involved with this case.

| Grade Category | Minimum Rate | Maximum Rate |
|----------------------------|--------------|--------------|
| Travel Rates | 50 | 50 |
| Partner | 300 | 300 |
| Other Senior Professional | 150 | 250 |
| Manager | 300 | 300 |
| Assistants & Support Staff | 75 | 150 |