

REGISTERED NUMBER: 10437021 (England and Wales)

UK BRANDS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
19 OCTOBER 2016 TO 31 OCTOBER 2017

Millennium Professional Services (UK) Limited
Lotus House
227 Preston Road
Wembley
Middlesex
HA9 8NF

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FOR THE PERIOD 19 OCTOBER 2016 TO 31 OCTOBER 2017**

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UK BRANDS LTD

**COMPANY INFORMATION
FOR THE PERIOD 19 OCTOBER 2016 TO 31 OCTOBER 2017**

DIRECTOR: S S Arora

REGISTERED OFFICE: Unit 18
Belvue Business Centre
Belvue Road
Northolt
Middlesex
UB5 5QQ

REGISTERED NUMBER: 10437021 (England and Wales)

ACCOUNTANTS: Millennium Professional Services (UK) Limited
Lotus House
227 Preston Road
Wembley
Middlesex
HA9 8NF

BALANCE SHEET
31 OCTOBER 2017

	Notes	£
CURRENT ASSETS		
Stocks		17,581
Debtors	3	46,021
Cash at bank		<u>9,021</u>
		72,623
CREDITORS		
Amounts falling due within one year	4	<u>80,008</u>
NET CURRENT LIABILITIES		<u>(7,385)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(7,385)</u>
CAPITAL AND RESERVES		
Called up share capital		100
Retained earnings	5	<u>(7,485)</u>
SHAREHOLDERS' FUNDS	6	<u>(7,385)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 15 September 2018 and were signed by:

S S Arora - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 19 OCTOBER 2016 TO 31 OCTOBER 2017**

1. STATUTORY INFORMATION

UK Brands Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 19 OCTOBER 2016 TO 31 OCTOBER 2017

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	6,250
Prepayments and accrued income	<u>39,771</u>
	<u>46,021</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	235
Other creditors	15,000
Directors' current accounts	64,023
Accrued expenses	<u>750</u>
	<u>80,008</u>

5. RESERVES

	Retained earnings
	£
Deficit for the period	<u>(7,485)</u>
At 31 October 2017	<u>(7,485)</u>

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	£
Loss for the financial period	(7,485)
Opening share capital	<u>100</u>
Net reduction of shareholders' funds	<u>(7,385)</u>
Opening shareholders' funds	<u>-</u>
Closing shareholders' funds	<u>(7,385)</u>
Equity interests	<u>(7,385)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.