

**Powerhouse (Northampton) Management Company Limited**

**Unaudited Financial Statements**

**For the year ended**

**31st October 2019**

**Registered number 10435667**



# Powerhouse (Northampton) Management Company Limited

## **Report and Financial Statements**

*For the year ended 31st October 2019*

### *Contents*

### *Pages*

Company Information

1

Directors' Report

2

Statement of Income and Retained Earnings

3

Balance Sheet

4

Notes to the Financial Statements

5

# Powerhouse (Northampton) Management Company Limited

## Company Information

*For the year ended 31st October 2019*

**Directors:** Daniel N R Potter (Appointed 21st February 19)  
John P Lagan (Resigned 21st February 19)  
Sean G Mccann (Resigned 21st February 19)

**Secretary:** Mainstay (Secretaries) Limited

**Registered Office:** Whittington Hall  
Whittington Road  
Worcester  
Worcestershire  
WR5 2ZX

**Registered Number:** 10435667

**Development:** Power House, Northampton

**Managed By:** Mainstay Residential Limited

# Powerhouse (Northampton) Management Company Limited

## Directors' Report

*For the year ended 31st October 2019*

The Directors present their report with financial statements for the year ended 31st October 2019.

The Company did not trade during the year and consequently made neither a profit nor a loss. There are no gains or losses to be recognised during the year.

### Principal Activity

The Company is not a trading company. The principal activity of the Company is the management of Power House, Northampton.

As part of the management of that property, service charges are collected from lessees and/or freeholders to meet the costs of managing and maintaining the property. Service charges are held in trust for the benefit of the lessees and/or freeholders. Accordingly, the service charge income and expenditure is excluded from the Company's accounts and separate service charge accounts are prepared.

### Directors

The Directors of the Company who served during the year were as follows: -

Daniel N R Potter (Appointed 21st February 19)

John P Lagan (Resigned 21st February 19)

Sean G Mccann (Resigned 21st February 19)

The Company is limited by guarantee and therefore has no share capital.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

### On behalf of the Board:



Daniel N R Potter (Appointed 21st February 19) - Director

Date 4TH NOVEMBER 2019

# Powerhouse (Northampton) Management Company Limited

## Statement of Income and Retained Earnings

31st October 2019

	2019 £	2018 £
Turnover	0	0
Operating Profit and Profit before Taxation	0	0
Tax on Profit	0	0
Profit for the Financial Year	<u>0</u>	<u>0</u>

# Powerhouse (Northampton) Management Company Limited

## Balance Sheet

as at 31st October 2019

	2019 £	2018 £
<b>Current Assets</b>	0	0
<b>Net Assets</b>	<u>0</u>	<u>0</u>
<b>Capital and Reserves</b>		
Other Reserves	0	0
<b>Members' Funds</b>	<u>0</u>	<u>0</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2019.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st October 2019 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Directors on 04/11/2019.....  
and were signed on its behalf by:



Daniel N R Potter (Appointed 21st February 19) - Director

# Powerhouse (Northampton) Management Company Limited

## Notes to the Financial Statements

*For the year ended 31st October 2019*

### **1 Statutory Information**

Powerhouse (Northampton) Management Company Limited is a private company, limited by guarantee, registered in England and Wales. The Company's registered number and registered office address can be found on the Company Information page.

### **2 Accounting Policies**

#### **Basis of Preparing the Financial Statements**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### **3 Employees**

The average monthly number of persons (including Directors) employed by the Company during the year was 1 (2018 - 2).

### **4 Limited by Guarantee**

The Company is limited by guarantee and therefore has no share capital. In the event of the Company being wound up each member will undertake to contribute an amount not exceeding £1.

### **5 Service Charge Accounts**

Separate service charge accounts are prepared detailing the income and expenditure for Power House, Northampton.