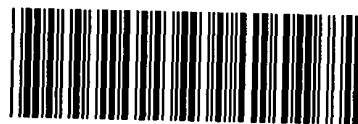


Registered number: 10435206

BFPG Limited
(A Company Limited by Guarantee)

UNAUDITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2017

THURSDAY



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COMPANIES HOUSE

BFPG Limited
(A Company Limited by Guarantee)
REGISTERED NUMBER: 10435206

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Note	2017 £
Fixed assets		
Tangible assets	3	554
		<u>554</u>
Current assets		
Cash at bank and in hand	4	36,364
		<u>36,364</u>
Creditors: amounts falling due within one year	5	(200,458)
		<u>(164,094)</u>
Net current (liabilities)/assets		<u>(164,094)</u>
Total assets less current liabilities		<u>(163,540)</u>
Net (liabilities)/assets		<u><u>(163,540)</u></u>
Capital and reserves		
Profit and loss account		(163,540)
		<u><u>(163,540)</u></u>

For the period ended 31 December 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

BFPG Limited
(A Company Limited by Guarantee)
REGISTERED NUMBER: 10435206

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 DECEMBER 2017

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 14 June 2018.



Thomas Cargill
Director

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2017

1. General information

BFPG Limited is a private company limited by guarantee without share capital registered in the United Kingdom, registration number 10435206. The registered office is 23 Grafton Street, London, United Kingdom, W1S 4EY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	25% straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and Loss Account.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

2.5 Creditors

Short term creditors are measured at the transaction price.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2017

2. Accounting policies (continued)

2.6 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Profit and Loss Account when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

3. Tangible fixed assets

	Office equipment £
Cost or valuation	
Additions	719
At 31 December 2017	<u>719</u>
Depreciation	
Charge for the period on owned assets	165
At 31 December 2017	<u>165</u>
Net book value	
At 31 December 2017	<u><u>554</u></u>

4. Cash and cash equivalents

	2017 £
Cash at bank and in hand	<u><u>36,364</u></u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2017

5. Creditors: Amounts falling due within one year

	2017 £
Trade creditors	11,963
Amounts owed to group undertakings	188,495
	<hr/> 200,458 <hr/>

6. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

7. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £662. Contributions totalling £nil were payable to the fund at the reporting date.

8. Related party transactions

Included within creditors due within one year is £188,495 due to Strategy International Limited, a company connected virtue of having P Dawson, P O'Kane and T Smith as common directors.

9. Controlling party

The ultimate controlling party is DBE Holdings Limited, a company incorporated in England and Wales.