

LEICESTER COMMUNITY RADIO BROADCASTING C.I.C.

**Company Registration Number:
10433796 (England and Wales)**

Unaudited statutory accounts for the year ended 31 October 2021

Period of accounts

Start date: 1 November 2020

End date: 31 October 2021

LEICESTER COMMUNITY RADIO BROADCASTING C.I.C.

Contents of the Financial Statements

for the Period Ended 31 October 2021

Directors report

Profit and loss

Balance sheet

Additional notes

Balance sheet notes

Community Interest Report

LEICESTER COMMUNITY RADIO BROADCASTING C.I.C.

Directors' report period ended 31 October 2021

The directors present their report with the financial statements of the company for the period ended 31 October 2021

Directors

The directors shown below have held office during the whole of the period from
1 November 2020 to 31 October 2021

Desmond Belle
Samuel Hunt

The director shown below has held office during the whole of the period from
1 November 2020 to 31 October 2021

Theresa Hutchinson

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
10 October 2023

And signed on behalf of the board by:
Name: Samuel Hunt
Status: Director

LEICESTER COMMUNITY RADIO BROADCASTING C.I.C.

Profit And Loss Account for the Period Ended 31 October 2021

	2021	2020
	£	£
Turnover:	1,000	0
Gross profit(or loss):	<u>1,000</u>	<u>0</u>
Administrative expenses:	(19,229)	0
Other operating income:	27,164	0
Operating profit(or loss):	<u>8,935</u>	<u>0</u>
Profit(or loss) before tax:	<u>8,935</u>	<u>0</u>
Profit(or loss) for the financial year:	<u>8,935</u>	<u>0</u>

LEICESTER COMMUNITY RADIO BROADCASTING C.I.C.

Balance sheet

As at 31 October 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Called up share capital not paid:		2	2
Fixed assets			
Tangible assets:	3	18,115	0
Total fixed assets:		<u>18,115</u>	<u>0</u>
Current assets			
Debtors:		0	
Total current assets:		<u>0</u>	
Net current assets (liabilities):		<u>0</u>	
Total assets less current liabilities:		<u>18,117</u>	<u>2</u>
Creditors: amounts falling due after more than one year:	4	(9,180)	0
Total net assets (liabilities):		<u>8,937</u>	<u>2</u>
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		8,935	
Total Shareholders' funds:		<u>8,937</u>	<u>2</u>

The notes form part of these financial statements

LEICESTER COMMUNITY RADIO BROADCASTING C.I.C.

Balance sheet statements

For the year ending 31 October 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 10 October 2023
and signed on behalf of the board by:**

Name: Samuel Hunt
Status: Director

The notes form part of these financial statements

LEICESTER COMMUNITY RADIO BROADCASTING C.I.C.

Notes to the Financial Statements

for the Period Ended 31 October 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Rendering of services Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Tangible fixed assets depreciation policy

Tangible fixed assets are measured at cost or valuation less accumulated depreciation and any accumulated impairment losses. Donated assets are included at valuation as at the date it was donated. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases Plant & Machinery 25percent Reducing Balance

Other accounting policies

Leases Rentals comprise monthly charges for the studio space, which rentals were waived by the Diocese of Leicester, this waiving is recorded as donations.

LEICESTER COMMUNITY RADIO BROADCASTING C.I.C.

Notes to the Financial Statements

for the Period Ended 31 October 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	3	0

LEICESTER COMMUNITY RADIO BROADCASTING C.I.C.

Notes to the Financial Statements

for the Period Ended 31 October 2021

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 November 2020		0				0
Additions		18,500				18,500
Disposals						
Revaluations						
Transfers						
At 31 October 2021		18,500				18,500
Depreciation						
At 1 November 2020		0				0
Charge for year		385				385
On disposals						
Other adjustments						
At 31 October 2021		385				385
Net book value						
At 31 October 2021		18,115				18,115
At 31 October 2020		0				0

LEICESTER COMMUNITY RADIO BROADCASTING C.I.C.

Notes to the Financial Statements

for the Period Ended 31 October 2021

4. Creditors: amounts falling due after more than one year note

	<i>2021</i>	<i>2020</i>
	£	£
Other creditors	9,180	0
Total	<u>9,180</u>	<u>0</u>

COMMUNITY INTEREST ANNUAL REPORT

LEICESTER COMMUNITY RADIO BROADCASTING C.I.C.

Company Number: 10433796 (England and Wales)

Year Ending: 31 October 2021

Company activities and impact

Broadcasting a radio station (LCR) to deprived audiences and tackle racism for those within the demographic of English-Speaking over 35's in the Leicester Urban Area. Ofcom has confirmed this is a demographic that is unserved by other local radio stations. This service has provided signposting to public services, public engagement, companionship, mental health and wellbeing as well as cultural expression and racial integration, all much needed services within this demographic within this area of the UK.

Consultation with stakeholders

The stakeholders are the listeners, the presenters, the people we work with (individuals, local authorities, charities, etc). Radio by its very nature is interactive and every engagement provides a form of feedback in itself. However we hold regular annual meetings open to the public, we attend at least 15 third-party public events per year where people can interact with us, we carry out regular surveys and through both on-air and off-air advertisements we encourage people to give feedback.

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
11 October 2023

And signed on behalf of the board by:

Name: Samuel Hunt

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.