REGISTERED NUMBER: 10432975 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 October 2020

for

LPHV Group Limited

Contents of the Financial Statements
for the Year Ended 30 October 2020

LPHV Group Limited

Company Information
for the Year Ended 30 October 2020

DIRECTORS:	J M T Griffin M P Griffin
REGISTERED OFFICE:	C205 The Chocolate Factory 5 Clarendon Road Wood Green London N22 6XJ
REGISTERED NUMBER:	10432975 (England and Wales)
ACCOUNTANTS:	CPS Accountancy Ltd Chartered Certified Accountants C205 The Chocolate Factory 5 Clarendon Road Wood Green London N22 6XJ

Balance Sheet
30 October 2020

	Notes	30.10.20 £	£	30.10.19 £	£
FIXED ASSETS					
Investments	4		205,170		205,070
CURRENT ASSETS					
Stocks		553,279		1,407,186	
Debtors	5	422,247		481,142	
Cash in hand		-		100	
		975,526		1,888,428	
CREDITORS					
Amounts falling due within one year	6	1,682,306		2,546,276	
NET CURRENT LIABILITIES			(706,780)		(657,848)
TOTAL ASSETS LESS CURRENT LIABILITIES			(501,610)		(452,778)
CREDITORS					
Amounts falling due after more than one year	7		50,000		-
NET LIABILITIES			(551,610)		(452,778)
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			(551,710)		(452,878)
SHAREHOLDERS' FUNDS			(551,610)		(452,778)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 October 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 October 2021 and were signed on its behalf by:

J M T Griffin - Director

1. STATUTORY INFORMATION

LPHV Group Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

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4. FIXED ASSET INVESTMENTS

	30.10.20	30.10.19
	£	£
Shares in group undertakings	170	70
Loans to group undertakings	205,000	205,000
	205,170	205,070

Additional information is as follows:

	Shares in group undertakings
	£
COST	
At 31 October 2019	70
Additions	100
At 30 October 2020	170
NET BOOK VALUE	
At 30 October 2020	170
At 30 October 2019	70

	Loans to group undertakings
	£
At 31 October 2019 and 30 October 2020	205,000

5. DEBTORS

	30.10.20	30.10.19
	£	£
Amounts falling due within one year:		
Amounts owed by group undertakings	37,809	73,309
Other debtors	294,574	340,435
	332,383	413,744
Amounts falling due after more than one year:		
Amounts owed by group undertakings	89,864	67,398
Aggregate amounts	422,247	481,142

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.10.20	30.10.19
	£	£
Bank loans and overdrafts	20,908	22,254
Trade creditors	43,739	-
Other creditors	1,617,659	2,524,022
	1,682,306	2,546,276

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.10.20	30.10.19
	£	£
Bank loans	50,000	-

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.10.20	30.10.19
			£	£
100	Ordinary	1	100	100

9. RELATED PARTY DISCLOSURES

In 2017 the company purchased £205,000 preference shares in its subsidiary London Penthouse (Highgate 1) Limited.

Report of the Accountants to the Directors of LPHV Group Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 October 2020 set out on pages two to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

CPS Accountancy Ltd
Chartered Certified Accountants
C205 The Chocolate Factory
5 Clarendon Road
Wood Green
London
N22 6XJ

28 October 2021