

**LPHV GROUP LIMITED**  
**Unaudited Financial Statements**  
**for the period**  
**1 November 2018 to 30 October 2019**

**Contents of the Financial Statements  
for the period 1 November 2018 to 30 October 2019**

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|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Balance Sheet</b>                     | <b>2</b>    |
| <b>Notes to the Financial Statements</b> | <b>3</b>    |

**LPHV GROUP LIMITED**

**Company Information**  
**for the period 1 November 2018 to 30 October 2019**

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**Directors:**

M P Griffin  
J M T Griffin

**Registered office:**

New Derwent House  
69-73 Theobalds Road  
London  
WC1X 8TA

**Registered number:**

10432975 (England and Wales)

**Accountants:**

Haines Watts  
New Derwent House  
69-73 Theobalds Road  
London  
WC1X 8TA

**Balance Sheet**  
30 October 2019

|  |       |                  | 2019             |                | 2018             |
|--|-------|------------------|------------------|----------------|------------------|
|  | Notes | £                | £                | £              | £                |
| <b>Fixed assets</b>                          |       |                  |                  |                |                  |
| Investments                                  | 4     |                  | 205,070          |                | 205,070          |
| <b>Current assets</b>                        |       |                  |                  |                |                  |
| Stocks                                       |       | 1,407,186        |                  | 236,720        |                  |
| Debtors                                      | 5     | 918,605          |                  | 104,442        |                  |
| Cash at bank and in hand                     |       | 100              |                  | 120            |                  |
|  |       | <u>2,325,891</u> |                  | <u>341,282</u> |                  |
| <b>Creditors</b>                             |       |                  |                  |                |                  |
| Amounts falling due within one year          | 6     | <u>2,546,276</u> |                  | <u>526,579</u> |                  |
| <b>Net current liabilities</b>               |       |                  | <u>(220,385)</u> |                | <u>(185,297)</u> |
| <b>Total assets less current liabilities</b> |       |                  | <u>(15,315)</u>  |                | <u>19,773</u>    |
| <b>Capital and reserves</b>                  |       |                  |                  |                |                  |
| Called up share capital                      | 7     |                  | 100              |                | 100              |
| Retained earnings                            |       |                  | <u>(15,415)</u>  |                | <u>19,673</u>    |
| <b>Shareholders' funds</b>                   |       |                  | <u>(15,315)</u>  |                | <u>19,773</u>    |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 October 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 April 2021 and were signed on its behalf by:

J M T Griffin - Director

**Notes to the Financial Statements**  
for the period 1 November 2018 to 30 October 2019

**1. Statutory information**

LPHV Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. Employees and directors**

The average number of employees during the period was NIL (2018 - NIL).

**4. Fixed asset investments**

|                              | 2019           | 2018           |
|------------------------------|----------------|----------------|
|                              | £              | £              |
| Shares in group undertakings | 70             | 70             |
| Loans to group undertakings  | <u>205,000</u> | <u>205,000</u> |
|                              | <u>205,070</u> | <u>205,070</u> |

Notes to the Financial Statements - continued  
for the period 1 November 2018 to 30 October 2019

4. **Fixed asset investments - continued**

Additional information is as follows:

|   | Shares in<br>group<br>undertakings<br>£          |
|---|--|
| <b>Cost</b>                               |  |
| At 1 November 2018<br>and 30 October 2019 | <u>70</u>  |
| <b>Net book value</b>                     |  |
| At 30 October 2019                        | <u>70</u>  |
| At 31 October 2018                        | <u>70</u>  |
|   | <b>Loans to<br/>group<br/>undertakings<br/>£</b> |
| At 1 November 2018<br>and 30 October 2019 | <u>205,000</u>                                   |

5. **Debtors**

|   | 2019<br>£      | 2018<br>£      |
|---|----------------|----------------|
| Amounts falling due within one year:          |                |                |
| Amounts owed by group undertakings            | 73,309         | 51,516         |
| Other debtors                                 | <u>777,898</u> | <u>7,994</u>   |
|   | <u>851,207</u> | <u>59,510</u>  |
| Amounts falling due after more than one year: |                |                |
| Amounts owed by group undertakings            | <u>67,398</u>  | <u>44,932</u>  |
| Aggregate amounts                             | <u>918,605</u> | <u>104,442</u> |

6. **Creditors: amounts falling due within one year**

|                           | 2019<br>£        | 2018<br>£      |
|---------------------------|------------------|----------------|
| Bank loans and overdrafts | 22,254           | -              |
| Other creditors           | <u>2,524,022</u> | <u>526,579</u> |
|                           | <u>2,546,276</u> | <u>526,579</u> |

7. **Called up share capital****Allotted, issued and fully paid:**

| Number: | Class:   | Nominal<br>value: | 2019<br>£  | 2018<br>£  |
|---------|----------|-------------------|------------|------------|
| 100     | Ordinary | £1                | <u>100</u> | <u>100</u> |

**Notes to the Financial Statements - continued**  
**for the period 1 November 2018 to 30 October 2019**

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**8. Related party disclosures**

In 2017 the company purchased £205,000 preference shares in its subsidiary London Penthouse (Highgate 1) Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.