

REGISTERED NUMBER: 10428000 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 14 OCTOBER 2016 TO 31 OCTOBER 2017
FOR
DAVID THIRTLE AIRCON & REFRIGERATION
LIMITED

**DAVID THIRTLE AIRCON & REFRIGERATION
LIMITED (REGISTERED NUMBER: 10428000)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 14 OCTOBER 2016 TO 31 OCTOBER 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountant	9

**DAVID THIRTLE AIRCON & REFRIGERATION
LIMITED**

**COMPANY INFORMATION
FOR THE PERIOD 14 OCTOBER 2016 TO 31 OCTOBER 2017**

DIRECTORS:

D Thirtle
Mrs V Thirtle

REGISTERED OFFICE:

2a Chequers Court
High Street
Huntingdon
Cambridgeshire
PE29 3LJ

REGISTERED NUMBER:

10428000 (England and Wales)

ACCOUNTANT:

HW Huntingdon Limited
2a Chequers Court
Huntingdon
Cambridgeshire
PE29 3LJ

**DAVID THIRTLE AIRCON & REFRIGERATION
LIMITED (REGISTERED NUMBER: 10428000)**

**BALANCE SHEET
31 OCTOBER 2017**

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		39,561
CURRENT ASSETS			
Stocks		4,500	
Debtors	5	83,956	
Cash at bank and in hand		<u>1,002</u>	
		89,458	
CREDITORS			
Amounts falling due within one year	6	<u>95,818</u>	
NET CURRENT LIABILITIES			<u>(6,360)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			33,201
CREDITORS			
Amounts falling due after more than one year	7		(12,248)
PROVISIONS FOR LIABILITIES	9		<u>(7,516)</u>
NET ASSETS			<u>13,437</u>
CAPITAL AND RESERVES			
Called up share capital	10		100
Retained earnings			<u>13,337</u>
SHAREHOLDERS' FUNDS			<u>13,437</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**DAVID THIRTLE AIRCON & REFRIGERATION
LIMITED (REGISTERED NUMBER: 10428000)**

**BALANCE SHEET - continued
31 OCTOBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 February 2018 and were signed on its behalf by:

D Thirtle - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 14 OCTOBER 2016 TO 31 OCTOBER 2017**

1. STATUTORY INFORMATION

David Thirtle Aircon & Refrigeration Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Compliance with accounting standards

These financial statements have been prepared in accordance with the provisions of Section 1A "Smaller Entities" of Financial Reporting Standard FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Companies Act 2006.

There were no material departures from that standard.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 14 OCTOBER 2016 TO 31 OCTOBER 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	46,289
At 31 October 2017	<u>46,289</u>
DEPRECIATION	
Charge for period	6,728
At 31 October 2017	<u>6,728</u>
NET BOOK VALUE	
At 31 October 2017	<u>39,561</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 14 OCTOBER 2016 TO 31 OCTOBER 2017

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
Additions	<u>21,845</u>
At 31 October 2017	<u>21,845</u>
DEPRECIATION	
Charge for period	<u>3,435</u>
At 31 October 2017	<u>3,435</u>
NET BOOK VALUE	
At 31 October 2017	<u>18,410</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	82,104
Prepayments	<u>1,852</u>
	<u>83,956</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts	1,921
Hire purchase contracts (see note 8)	5,628
Trade creditors	16,512
Tax	17,429
Social security and other taxes	1,651
VAT	12,777
Wages creditor	4,760
Pension creditor	17
Directors' current accounts	34,123
Accrued expenses	<u>1,000</u>
	<u>95,818</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Hire purchase contracts (see note 8)	<u>12,248</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 14 OCTOBER 2016 TO 31 OCTOBER 2017**

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts
	£
Net obligations repayable:	
Within one year	5,628
Between one and five years	<u>12,248</u>
	<u>17,876</u>

Non-cancellable operating leases

	£
Within one year	2,400
Between one and five years	<u>12,000</u>
	<u>14,400</u>

9. PROVISIONS FOR LIABILITIES

Deferred tax	£
	<u>7,516</u>

Deferred tax

	£
Provided during period	<u>7,516</u>
Balance at 31 October 2017	<u>7,516</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the end of the period, D Thirtle and Mrs Thirtle had a loan balance totalling £34,123.

12. ULTIMATE CONTROLLING PARTY

The controlling party is D Thirtle.

**DAVID THIRTLE AIRCON & REFRIGERATION
LIMITED**

**REPORT OF THE ACCOUNTANT TO THE DIRECTORS OF
DAVID THIRTLE AIRCON & REFRIGERATION
LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 31 October 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

HW Huntingdon Limited
2a Chequers Court
Huntingdon
Cambridgeshire
PE29 3LJ

22 February 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.