

Company Registration No. 10423086 (England and Wales)

**KINGDOM ARCHITECTURAL GLAZING SYSTEMS LTD**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 OCTOBER 2017**

**PAGES FOR FILING WITH REGISTRAR**

# KINGDOM ARCHITECTURAL GLAZING SYSTEMS LTD

## COMPANY INFORMATION

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<b>Directors</b>	Mr M Redman Mr A Kennedy
<b>Company number</b>	10423086
<b>Registered office</b>	43 Duke Street Arnold Nottingham Nottinghamshire NG5 6GP
<b>Accountants</b>	K J Eaton & Co 32 Main Street Lambley Nottingham NG4 4PN
<b>Business address</b>	43 Duke Street Arnold Nottingham Nottinghamshire NG5 6GP

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# KINGDOM ARCHITECTURAL GLAZING SYSTEMS LTD

## BALANCE SHEET

AS AT 31 OCTOBER 2017

	Notes	2017 £	£
<b>Fixed assets</b>			
Tangible assets	3		13,865
<b>Current assets</b>			
Debtors	4	10,994	
Cash at bank and in hand		31	
		<u>11,025</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(22,312)</u>	
<b>Net current liabilities</b>			<u>(11,287)</u>
<b>Total assets less current liabilities</b>			2,578
<b>Creditors: amounts falling due after more than one year</b>	6		(650)
<b>Net assets</b>			<u>1,928</u>
<b>Capital and reserves</b>			
Called up share capital	7		2
Profit and loss reserves			<u>1,926</u>
<b>Total equity</b>			<u>1,928</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

# **KINGDOM ARCHITECTURAL GLAZING SYSTEMS LTD**

## **BALANCE SHEET (CONTINUED)**

***AS AT 31 OCTOBER 2017***

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The financial statements were approved by the board of directors and authorised for issue on 8 March 2018 and are signed on its behalf by:

Mr M Redman  
**Director**

Mr A Kennedy  
**Director**

**Company Registration No. 10423086**

# KINGDOM ARCHITECTURAL GLAZING SYSTEMS LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 OCTOBER 2017**

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### **1 Accounting policies**

#### **Company information**

Kingdom Architectural Glazing Systems Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 43 Duke Street, Arnold, Nottingham, Nottinghamshire, NG5 6GP.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover represents the total amount receivable during the year, for the supply and installation of domestic and commercial aluminium & glazing systems, by the company in the ordinary course of business excluding value added tax and trade discounts

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	25% reducing balance basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.4 Impairment of fixed assets**

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect, if any change, is accounted for prospectively.

#### **1.5 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.6 Financial instruments**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# KINGDOM ARCHITECTURAL GLAZING SYSTEMS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2017

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2.

### 3 Tangible fixed assets

Plant and machinery etc  
£

#### **Cost**

At 1 November 2016	-
Additions	18,486
At 31 October 2017	18,486

#### **Depreciation and impairment**

At 1 November 2016	-
Depreciation charged in the year	4,621
At 31 October 2017	4,621

#### **Carrying amount**

At 31 October 2017	13,865
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### 4 Debtors

2017

Amounts falling due within one year: £

Trade debtors	6,953
Other debtors	4,041
	10,994

# KINGDOM ARCHITECTURAL GLAZING SYSTEMS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2017

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**5 Creditors: amounts falling due within one year**

	<b>2017</b>
	<b>£</b>
Bank loans and overdrafts	469
Other taxation and social security	1,451
Other creditors	20,392
	<hr/>
	22,312
	<hr/> <hr/>

**6 Creditors: amounts falling due after more than one year**

	<b>2017</b>
	<b>£</b>
Other creditors	650
	<hr/> <hr/>

**7 Called up share capital**

	<b>2017</b>
	<b>£</b>
<b>Ordinary share capital</b>	
<b>Issued and fully paid</b>	
2 of £1 each	2
	<hr/>
	2
	<hr/> <hr/>



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