

Boparan Ventures Limited
Annual report and financial statements
for the period ended 29 December 2021

Registered number: 10417098

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Boparan Ventures Limited

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Boparan Ventures Limited

**Directors and advisors
for the period ended 29 December 2021**

Directors

T Curle

S Leihal

Registered office

Colmore Court 2nd Floor, 9 Colmore Row, Birmingham, B3 2BJ

Boparan Ventures Limited

Directors' report for the period ended 29 December 2021

The directors present their annual report and the unaudited financial statements of the Company for the 52 week period ended 29 December 2021.

Principal activities

The company has not traded in the current period.

Results and dividends

The loss for the period, after taxation, amounted to £nil (2020: £Nil).

Directors

The directors who served during the period and subsequently were as follows:

T Curle
S Leihal

Future Developments and going concern

The company has not traded in the current or prior period and this situation is expected to continue into the foreseeable future. The directors have therefore prepared the financial statements on the basis that the Company is not a going concern.

Qualifying third party indemnity provisions

All directors benefited from a qualifying indemnity insurance policy in place during the financial period and remain in force a the date of this report.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 24 September 2022 and signed on its behalf.

S Leihal

Director

A handwritten signature in black ink, consisting of a series of loops and strokes, positioned to the right of the name S Leihal.

Boparan Ventures Limited

Directors' Responsibilities

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the Company financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Boparan Ventures Limited

Statement of comprehensive income for the period ended 29 December 2021

	Notes	Period ended 29 December 2021 £	Period ended 29 December 2020 £
Turnover		-	-
Gross profit		-	-
Administrative expenses		-	-
Result before tax		-	-
Tax on result on ordinary activities		-	-
Result for the financial period		-	-

All amounts relate to continuing activities.

There are no recognised gains or losses for the period other than the losses for the period stated above.

There was no other comprehensive income for the period (2020: £nil).

Boparan Ventures Limited

Balance sheet as at 29 December 2021

	29 December 2021	29 December 2020
Notes	£	£
Total assets less current liabilities	-	-
Net assets	-	-
Capital and reserves		
Called up share capital	1	1
Profit and loss account	(1)	(1)
Shareholders' deficit	-	-

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 1 September 2022.

S Leihal

Director

Company registered number 10417098

Boparan Ventures Limited

Statement of changes in equity for the period ended 29 December 2021

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 30 December 2020	1	(1)	-
Comprehensive income for the Period:			
Result for the Period	-	-	-
At 29 December 2021	1	(1)	-

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 30 December 2019	1	(1)	-
Comprehensive income for the Period:			
Result for the Period	-	-	-
At 29 December 2020	1	(1)	-

Boparan Ventures Limited

Notes to the financial statements for the period ended 29 December 2021

1. General information

Boparan Ventures Limited is a private company limited by shares and is incorporated in the United Kingdom under the Companies Act 2006 and registered in England and Wales. The Registered Office is Colmore Court 2nd Floor, 9 Colmore Row, Birmingham, B3 2BJ. The principal activity is disclosed in the Directors' Report.

The financial statements of the company have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102. "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" (FRS 102) and the Companies Act 2006.

2. Basis of accounting

The principal accounting policies are summarised below. They have all been applied consistently throughout the period and to the preceding period.

The financial statements have been prepared under the historical cost convention.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 3.

The functional currency of the company is considered to be pounds sterling because that is the currency of the primary economic environment in which the company operates.

The Company has taken advantage of the following exemptions on the basis that it is a qualifying entity and its ultimate parent company, Invest Co 1 Limited, has included this information:

- a) From preparing a statement of cash flows;
- b) From the financial instrument disclosures, required under FRS 102 paragraphs 11.39 to 11.48A and paragraphs 12.26 to 12.29;
- c) From disclosing the Company key management personnel compensation, as required by FRS 102 paragraph 33.7.

Going concern

The directors have prepared the financial statements on the basis that the Company is not a going concern.

Taxation and deferred taxation

The charge / credit for taxation is based on the profit or loss for the year using applicable tax rates and taking into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date that result in an obligation to pay more tax or a right to pay less tax in the future.

Deferred tax assets are recognised to the extent they are considered recoverable. They are considered recoverable if, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Boparan Ventures Limited

Notes to the financial statements for the period ended 29 December 2021

2. Basis of accounting (continued)

Related party transactions

The company discloses transactions with related parties which are not wholly-owned with the same group. It does not disclose transactions with members of the same group that are wholly-owned as the company has taken advantage of the exemption under paragraph 33.1A of FRS 102.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

In preparation of the financial statements management do not believe there to be any significant judgements and estimates.

4. Ultimate controlling party

From 3 January 2022, the ultimate parent undertaking is Boparan Private Office Limited, prior to this date and from the beginning of the reporting period the ultimate parent undertaking was Invest Co 1 Limited.

The ultimate controlling parties are R S Boparan and B K Boparan. The smallest and largest group within which the company is consolidated is headed by Invest Co 1 Limited. The consolidated accounts are available from its registered office, 2nd Floor Colmore Court, 9 Colmore Row, Birmingham, B3 2BJ.