

REGISTERED NUMBER: 10411827 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

ACTIVEAQUA LTD

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for the Year Ended 31 March 2018

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ACTIVEAQUA LTD

Company Information
for the Year Ended 31 March 2018

DIRECTOR: R J H Borburg

SECRETARY: R J H Borburg

REGISTERED OFFICE: Linx House
147-149 London Road
East Grinstead
West Sussex
RH19 1ET

REGISTERED NUMBER: 10411827 (England and Wales)

ACCOUNTANTS: Bentleys Accounting Limited
Suite 6, 141/143 South Road
Haywards Heath
West Sussex
RH16 4LZ

ACTIVEAQUA LTD (Registered number: 10411827)

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		8,334		9,167
CURRENT ASSETS					
Stocks		17,594		17,535	
Debtors	5	-		776	
Cash at bank		<u>1,496</u>		<u>1,919</u>	
		19,090		20,230	
CREDITORS					
Amounts falling due within one year	6	<u>539</u>		<u>495</u>	
NET CURRENT ASSETS			<u>18,551</u>		<u>19,735</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,885		28,902
CREDITORS					
Amounts falling due after more than one year	7		<u>30,436</u>		<u>30,436</u>
NET LIABILITIES			<u>(3,551)</u>		<u>(1,534)</u>
CAPITAL AND RESERVES					
Called up share capital			100		1
Retained earnings			<u>(3,651)</u>		<u>(1,535)</u>
SHAREHOLDERS' FUNDS			<u>(3,551)</u>		<u>(1,534)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ACTIVEAQUA LTD (Registered number: 10411827)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 July 2018 and were signed by:

R J H Borburg - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

ACTIVEAQUA LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2017
and 31 March 2018

10,000

AMORTISATION

At 1 April 2017

833

Charge for year

833

At 31 March 2018

1,666

NET BOOK VALUE

At 31 March 2018

8,334

At 31 March 2017

9,167

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.18

31.3.17

£

£

VAT

-

776

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.18

31.3.17

£

£

Social security and other taxes

49

-

Accrued expenses

490

495

539

495

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.3.18

31.3.17

£

£

Amounts owed to participating interests

30,436

30,436

8. RELATED PARTY DISCLOSURES

During the year the company received a loan from Stockbridge Sussex Limited , its holding company.

As at 31st March 2018 the value outstanding was £ 30,436

A dividend of £ 1,250 was paid to Stock Bridge Sussex Limited during the year

9. ULTIMATE CONTROLLING PARTY

The ultimate Controlling party is StockBridge Sussex Limited due to their 100% Control of the issues share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.