

REGISTERED NUMBER: 10410110 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
4 OCTOBER 2016 TO 31 OCTOBER 2017
FOR
MERAKI LIVING LIMITED

MERAKI LIVING LIMITED (REGISTERED NUMBER: 10410110)

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FOR THE PERIOD 4 OCTOBER 2016 TO 31 OCTOBER 2017**

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MERAKI LIVING LIMITED (REGISTERED NUMBER: 10410110)

**BALANCE SHEET
31 OCTOBER
2017**

	Notes	£	£
FIXED ASSETS			
Investment property	5		175,000
CURRENT ASSETS			
Debtors	6	1,152	
Cash at bank		<u>19,043</u>	
		20,195	
CREDITORS			
Amounts falling due within one year	7	<u>66,934</u>	
NET CURRENT LIABILITIES			<u>(46,739)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			128,261
CREDITORS			
Amounts falling due after more than one year	8		(121,314)
PROVISIONS FOR LIABILITIES	9		<u>(756)</u>
NET ASSETS			<u><u>6,191</u></u>
CAPITAL AND RESERVES			
Called up share capital			100
Non-distributable reserve			8,610
Retained earnings			<u>(2,519)</u>
			<u><u>6,191</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

MERAKI LIVING LIMITED (REGISTERED NUMBER: 10410110)

**BALANCE SHEET -
continued
31 OCTOBER
2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss account has not been delivered.

The financial statements were approved by the director on 27 June 2018 and were signed by:

Mr B M R Stevens - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 4 OCTOBER 2016 TO 31 OCTOBER 2017**

1. STATUTORY INFORMATION

Meraki Living Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 10410110

Registered office: Sunningdale
Fielden Lane
Crowborough
East Sussex
TN6 1TL

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured as rents receivable in the year.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to similar debt instrument, those financial instruments are classified as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of financial liability then this is classified as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 4 OCTOBER 2016 TO 31 OCTOBER 2017

3. ACCOUNTING POLICIES - continued

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and Loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Provision is made for tax on gains and losses arising from investment property that is measured at fair value. This is measured using the tax rates and allowances that are expected to apply to the sale of the asset.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 .

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	165,043
Revaluations	<u>9,957</u>
At 31 October 2017	<u>175,000</u>
NET BOOK VALUE	
At 31 October 2017	<u>175,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 4 OCTOBER 2016 TO 31 OCTOBER 2017

5. INVESTMENT PROPERTY - continued

Fair value at 31 October 2017 is represented by:

	£
Valuation in 2017	9,957
Cost	165,043
	<u>175,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Prepayments	<u>1,152</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Directors current account	66,134
Accruals and deferred income	800
	<u>66,934</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Bank loans more than 5 years	<u>121,314</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments	
Bank loans more than 5 years	<u>121,314</u>

9. PROVISIONS FOR LIABILITIES

	£
Deferred tax	
Accelerated capital allowances	(591)
Fair value movement	1,347
	<u>756</u>

MERAKI LIVING LIMITED (REGISTERED NUMBER: 10410110)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 4 OCTOBER 2016 TO 31 OCTOBER 2017**

9. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Provided during period	<u>756</u>
Balance at 31 October 2017	<u>756</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.