

LIQ13

Notice of final account prior to dissolution in MVL



TUESDAY



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22/03/2022

#101

COMPANIES HOUSE

1 Company details

Company number 1 0 4 0 8 2 4 9

Company name in full ANGUS WINK CONSULTING LIMITED

► Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) MARTIN N

Surname WIDDOWSON

3 Liquidator's address

Building name/number 130

Street SHAFTESBURY AVENUE

Post town

County/Region LONDON

Postcode W 1 D 5 A R

Country

4 Liquidator's name ¹

Full forename(s)

Surname

¹ Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ²

Building name/number

Street

Post town

County/Region

Postcode

Country

² Other liquidator
Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

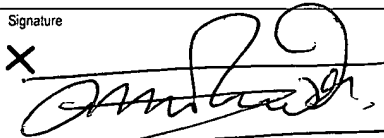
7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

1 7 0 3 2 0 2 2

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

MARTIN N WIDDOWSON

Company name

Brebners

Address

130 Shaftesbury Avenue

London

Post town

County/Region

Postcode

W 1 D 5 A R

Country

DX

Telephone

020 77342244



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

IN THE MATTER OF
ANGUS WINK CONSULTING LIMITED - IN MEMBERS VOLUNTARY LIQUIDATION
(Company Number 10408249)

LIQUIDATOR'S FINAL ACCOUNT

3rd NOVEMBER 2020 TO 17th MARCH 2022

MARTIN N WIDDOWSON
LIQUIDATOR

APPOINTED: 3rd NOVEMBER 2021

BREBNERS
130 SHAFTESBURY AVENUE
LONDON
W1D 5AR



CONTENTS

- 1 Statutory Information
- 2 Draft Final Account
- 3 Liquidator's Remuneration and Expenses
- 4 Distribution to Shareholders
- 5 Data Protection Act (DPA) 2018 and General Data Protection Regulations (GDPR)

APPENDICES

- A Liquidator's Receipts and Payment Account
- B Time and Charge-out Summary in accordance with SIP9.
- C Disbursements paid
- D Statement of Policy on Fees and Disbursements

1 Statutory Information

Name	Angus Wink Consulting Limited ("the company")
Registered Number	10408249
Registered Office	130 Shaftesbury Avenue London W1D 5AR
Date of Appointment	3 rd November 2020
Liquidator	Martin N Widdowson
Liquidator's Address	130 Shaftesbury Avenue London W1D 5AR
Appointed by	Members

2 Final Account

- 2.1 The final account relates to the period from 3rd November 2020 to 17th March 2022.
- 2.2 The previous annual progress report covered the period from 3rd November 2020 to 2nd November 2021
- 2.3 Notice was delivered to the shareholders on 19th January 2022 stating that the Liquidator intended to deliver a final account in accordance with Section 94(2) of the Insolvency Act 1986 to the members on or after 15th March 2022, once the company's affairs are fully wound up, unless the members confirmed that they did not intend to make a written request for further information about remuneration or expenses or make an application to Court on the grounds that the remuneration charged or expenses incurred are excessive, in which case the Liquidator may deliver a final account following receipt of such confirmation. As this date has now passed the liquidator delivers his final report herewith.
- 2.4 Attached to this report is a notice stating that the liquidator will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.

- 2.4 The Liquidator closed the company's bank account and an amount of £58,620 was realised. This amount is the same as that reflected in the Statement of Affairs.
- 2.5 The liquidator deregistered the company for VAT purposes and submitted claims to recover any VAT incurred during course of the liquidation.
- 2.6 Final corporation tax returns were submitted. No liability arose. HMRC have issued clearance to confirm the liquidator may be released.
- 2.7 No amounts were paid during the liquidation to Brebners in respect of accountancy and taxation assistance in respect of the company's affairs prior to liquidation.

3 Liquidator's Remuneration and Expenses

- 3.1 At the meeting of members held on 3rd November 2020 a resolution was passed that the Liquidator's remuneration be calculated on a time cost basis and be charged in accordance with Brebners' Statement of Policy on Fees and Disbursements in Insolvency Proceedings.
- 3.2 Liquidator's fees of £3,392 plus disbursements and VAT have been drawn following this approval by the company's shareholders, which is within the initial indication provided of £3,000 to £3,500. The Liquidator's pre-appointment fees of £775.00 plus VAT is included therein. Details of Liquidator's time costs to date, including an estimation of final costs are enclosed in Appendix B an amount to £3,433. No further fees are to be drawn.

Detail of Category 1 disbursements incurred throughout are enclosed as Appendix C. No Category 2 disbursements have been incurred.

- 3.3 Brebners' Statement of Policy of Fees and Disbursements is attached at Appendix D.
- 3.4 In accordance with Rule 4.49E Insolvency (England and Wales) Rules 2016 members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or any member of the company in a members' voluntary winding up with the permission of the court may make a request in writing to the liquidator for further information about remuneration or expenses set out in a progress report in accordance with Rule 4.49B(1)(e) or (f)

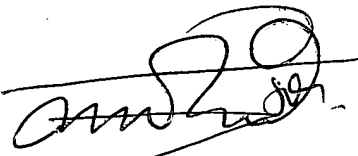
4 Distribution to Shareholders

- 4.1 A first interim distribution to members amounted to £40,000 was declared and paid on 16th February 2020 and a final distribution amounted to £14,852 was declared and paid on 19th January 2022 as shown on the Liquidator's summary of receipts and payments.
- 4.2 There is no balance on hand and no further realisations are expected. Funds were held in a current account which was not interest bearing.

5 Data Protection Act (DPA) 2018 and General Data Protection Regulations (GDPR)

- 5.1 The DPA and GDPR set out a number of requirements in relation to the processing of personal data. The Liquidator and Brebners take your privacy and the privacy of the information we process seriously. We will only use your personal information obtained by us as a result of our appointment to carry out our responsibilities in relation to you and the company's affairs. Our privacy notice setting out our approach to handling your information can be accessed on our website at <https://www.brebners.com/privacy-notice>.

If you require any further information, please do not hesitate to contact the Liquidator at martin.widdowson@brebners.com.



Martin Widdowson
Liquidator
17th March 2022

ANGUS WINK CONSULTING LIMITED
(COMPANY NUMBER 10408249)
MEMBERS' VOLUNTARY LIQUIDATION
LIQUIDATOR'S RECEIPTS AND PAYMENTS

17/03/2022

APPENDIX A

FOR THE PERIOD FROM 3rd NOVEMBER 2020 to 17th MARCH 2022

	Statement of Affairs 30/09/2020	£
RECEIPTS		
Cash at bank	58,626	58,619.65
VAT repayments		753.15
	<u>58,626</u>	<u>59,372.80</u>
PAYMENTS		
Liquidator's remuneration as approved by the members		3,392.50
Liquidator's statutory bond		81.00
Advertising costs		288.45
Postage		3.80
Bank charges		1.05
VAT incurred		753.15
		<u>4,519.95</u>
Payments to unsecured creditors - NONE		-
Cash distributions to Members (see below)		54,852.85
		<u>59,372.80</u>

Notes

The company was registered for VAT and any VAT incurred can be reclaimed by the liquidator
VAT is shown separately above in accordance with SIP4

Distributions to members

	Paid Ordinary Shares	Ordinary £ per share
First interim distribution - 16th February 2021	40,000.00	400.00
Second interim distribution - 19th January 2022	14,852.85	148.53
	<u>54,852.85</u>	<u>548.53</u>

**ANGUS WINK CONSULTING LIMITED
MEMBER'S VOLUNTARY LIQUIDATION
CATEGORY 1 DISBURSEMENTS**

APPENDIX B

17/03/2022

FOR THE PERIOD FROM 3rd NOVEMBER 2020 to 17th MARCH 2022

<u>Service provider</u>	<u>Service</u>	<u>date incurred</u>	<u>date</u>	<u>£</u>
			<u>recovered</u>	
AUA Insolvency Risk Services Ltd	Liquidators open bond	03/11/20	05/01/21	81.00
Courts Advertising Ltd	Statutory advertisements	03/11/20	05/01/21	189.00
Royal Mail	Postage	03/11/20	05/01/21	3.80
Courts Advertising Ltd	Statutory advertisements	28/01/21	14/09/21	99.45
				<u>373.25</u>

**ANGUS WINK CONSULTING LIMITED
MEMBER'S VOLUNTARY LIQUIDATION
TIME AND CHARGEOUT SUMMARIES**

APPENDIX C

17/03/2022

FOR THE PERIOD FROM 3rd NOVEMBER 2020 to 17th MARCH 2022

Hours

Classification of work function	Partner	Manager	professional	support staff	Total Hours	Time Cost	Average hourly rate
						£	£
Administration and planning	3.92				3.92	980.00	250.00
Creditors' dealings	2.25				2.25	562.50	250.00
Realisation of assets	0.44				0.44	110.00	250.00
Distribution to members	2.02				2.02	505.00	250.00
Statutory meetings and returns	2.00				2.00	500.00	250.00
Pre appointment work	3.10				3.10	775.00	250.00
Total Hours	13.73	-	-	-	13.73	3,432.50	
Total fees claimed	3,432.50	-	-	-	-	3,432.50	
Average Rate	250.00	-	-	-	-	250.00	

**ANGUS WINK CONSULTING LIMITED
(COMPANY NUMBER 10408249)
MEMBERS' VOLUNTARY LIQUIDATION
NARRATIVE DESCRIPTION OF WORK UNDERTAKEN**

17/03/2022

FOR THE PERIOD FROM 3rd NOVEMBER 2020 to 17th MARCH 2022

Administration and planning

Costs incurred as required by statute

Following appointment the liquidator filed the required documentation at Companies House, completing the required forms. The appointment was also advertised in the London Gazette. The appropriate internal records were also updated to record the case.

The liquidator obtained the required insurance bond by notifying his provider of the appointment, as required by statute the licencing body were also informed of the appointment. The appropriate bond premium was paid.

The bank balance has been maintained and reconciled to the bank statements received on a monthly basis and a receipts and payments accounts has been maintained throughout.

The liquidator raised interim fee notes in accordance with the time costs resolution passed at the meeting of members and settled the amounts due including the management and control of category 1 disbursements incurred

The Insolvency Regulations require that the liquidator maintains file notes and copy documentation to support all his dealings and decisions. A record book has been maintained regularly to record all meetings, resolutions, reporting requirements, distributions.

The liquidator has monitored the funds on hand to ensure the statutory bond is adequate.

At the conclusion of the case the file required to be archived as required by Insolvency Regulations.

Creditors dealings

Costs incurred as required by statute

The principal work undertaken relates to correspondence with HMRC to obtain their clearance and confirmation that all claims have been met. Final corporation tax returns have been submitted. No liabilities arose. Statutory interest has been considered throughout.

Other work undertaken includes advertisement for creditor' claims

The liquidator has also carried out a review to ensure that there is no corporate pension scheme in place

Realisation of assets

Costs incurred to collect the assets of the company

Work done relates principally to correspondence with Barclays Bank to close the company's bank account and transfer the funds to the liquidators account.

The liquidator went through the opening procedures with Cater Allen bank to open a designated account and subsequently to transfer banking facilities to National Westminster Bank

Distribution to Members

Costs incurred to distribute funds to the members

During the period under review there were two distributions to members, each distribution required a resolution and a bank transfer.

Correspondence with the members throughout to establish required / requested distributions

Time was spent in respect of the first interim distribution a deed of indemnity which was entered into between the liquidator and the member.

Statutory meetings and returns*Costs incurred as required by statute*

In compliance with Insolvency Act and Rules 1986 costs have been incurred to produce the proposed draft final account to members with accompanying required information, including circulation to members and filing with the Registrar.

In compliance with Insolvency Act and Rules 1986 costs have been incurred to produce the final account to members with accompanying required information, including circulation to members and filing with the Registrar.

Pre Appointment work

Prior to acceptance of the appointment the proposed liquidator carried out an ethical review to ensure he could accept the case

Prior to appointment the liquidator liaised with the directors and assisted in the preparation of the various forms and notices required for the directors to convene a general meeting of members to pass the required resolutions



REMUNERATION OF INSOLVENCY OFFICE HOLDERS

This statement has been prepared in accordance with guidelines set out in the Statement of Insolvency Practice 9 issued by the Association of Business Recovery Specialists (R3).

The purpose of the SIP includes the following.

- set out best practice with regard to the observance of the statutory provisions.
- set out best practice with regard to the provision of information to those responsible for the approval of fees to enable them to exercise their rights under the insolvency legislation.
- set out best practice with regard to the disclosure and drawing of disbursements.

SIPs are not to be regarded as a definitive statement of the law and no liability attaches to any body or person involved in the preparation or promulgation of SIP's. However, Insolvency practitioners are expected to have regard to SIP's in carrying out their professional work. This statement sets out the policy of Brebners in complying with SIP9 and the manner in which information will be disclosed to creditors.

Remuneration of the Insolvency Practitioner

The following applies to all appointments of partners of Brebners who act as any of the following:

Liquidator or Trustee in Bankruptcy

Policy on fees

Unless otherwise fixed in accordance with the Insolvency Act 1986 and Insolvency (England and Wales) Rules 2016, office holder's fees are charged by reference to time costs, as incurred, charged at the firm's usual rates, applicable at the time the work is carried out. Rates may be varied from time to time, at the sole discretion of Brebners and such changes will be notified in retrospect with each report to Creditors.

At 5th April 2021 the rates applicable are

Grade	£ per hour
Partner	250.00

All Insolvency work is generally carried out by Office Holders and other staff are not used other than in exceptional circumstances or for straightforward administrative tasks.

The hourly rate referred to above, which is significantly beneath our perception of the normal market rate, takes account of the fact that certain tasks are being carried out by the Office Holder that would normally be carried out by support staff of differing grades. Rates normally vary between individuals, reflecting experience and qualification. For certain more complex tasks, Brebners may seek to apply a higher rate in respect of work undertaken, but subject to prior authorisation in accordance with the Insolvency (England and Wales) Rules 2016. Brebners do not charge time spent by secretarial staff.

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time as a % of an hour. The lowest unit recorded in one minute. Brebners records work in respect of insolvency work under the following categories.

- Pre-Appointment work (where relevant)
- Administration and Planning
- Investigations
- Asset Realisation/Management
- Employee matters
- Creditor's claims and Dealings
- Reporting and Statutory Meetings
- Distribution and closure
- Other issues

Under each of the above categories the work is recorded in greater detail. Please note that these categories provide greater detail than the six categories recommended by the Recognised Professional Bodies who are responsible for licensing and monitoring insolvency practitioners.

Once Officeholder's remuneration has been approved the fee invoiced to the case will be subject to VAT at the prevailing rate.

Where remuneration has been approved on a time costs basis a periodic report will be provided to any committee appointed by the creditors or, in the absence of a committee, to the creditors. The report will provide a breakdown of the remuneration incurred and drawn and will enable the recipients to see the average rates of such costs.

Expenses and Disbursements

The overall position is that insolvency licence holders are entitled to recover necessary disbursements in connection with an insolvency appointment and that approval is not necessary to draw such necessary disbursements.

SIP9 states that not all costs properly charged in connection with insolvency assignments may necessarily be regarded as disbursements and further comments that the demarcation line between disbursements and remuneration is not defined by statute. SIP9 identifies two categories of disbursements: -

Category 1

This heading covers expenses where Brebners has met a specific cost in respect of the insolvent estate where payment has been made to a third party. Such expenses may include items such as statutory bonding, advertising, couriers, travel (by public transport), HM Land Registry searches, fees in respect of swearing legal documents, external printing, storage, and retrieval and destruction costs etc. In each case the recharge will be the reimbursement of the specific expense at the amount incurred. Postage in respect of circulars to members and creditors are recharged at the prevailing postage rate as applicable.

Where applicable, disbursements will be subject to VAT at the prevailing rate.

Category 2

Some firms recharge expenses, for example stationery, photocopying charges, telephone, and fax costs, which cannot economically be recorded in respect of each specific case. Such expenses, which are apportioned to cases, require the approval of the creditors, before they can be drawn, and these are known as category 2 disbursements.

A further disbursement under this heading is the cost of travel where the Office Holder or staff uses either their own vehicles or company cars in traveling connected with the insolvency. In these cases, a charge of 45p per mile is raised which is in line with the Inland Revenue Approved Mileage Rates which is the amount the firm pays to partners and staff.

The policy of Brebners is to not seek to recover category 2 disbursements except where a significant number of copied documents or reports are sent to creditors, employees, or member. In such circumstances it is Brebners policy to recover photocopying charges at 10p per sheet and other stationary costs as incurred. No other Category 2 disbursements are charged. Category 2 disbursements, because they are imprecise, require approval by the creditors before they can be drawn.

No charges are levied for ordinary correspondence where the costs incurred are deemed to be included within the firm's charge out rates.

Agents and Legal Advisors

Where it is necessary to appoint agents and legal advisors, account is given to the complexity of the matter and the need for any specialist advice. Where appropriate, quotations are sought and instructions given based on the degree of expertise required, value for money and the degree of difficulty of the matter.

To retain independence, objectivity and cost competitiveness matters are referred between a number of different agents and legal advisors.

Costs of such advice are recharged as Category 1 disbursements as above.

Further information on the manner in which an office Holders fees and disbursements may be fixed and drawn may be obtained from; www.icaew.com/em/technical/insolvency/creditor-guides

Disclaimer

This statement is not to be regarded as a definitive statement of the law and no liability attaches to Brebners, its partners, employees, and agents as a result of any information contained herein. This statement sets out the provisions of the revised SIP9 as it is applied by Brebners.

Brebners
April 2021

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