

Aba International Touring (Uk) Ltd.

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2020

Aba International Touring (Uk) Ltd.

Contents

for the Year Ended 31 December 2020

Company Information	<u>1</u>
Balance Sheet	<u>2 to 3</u>
Notes to the Unaudited Financial Statements	<u>4 to 9</u>

Aba International Touring (Uk) Ltd.

Company Information

for the Year Ended 31 December 2020

Directors	Mr Matthew James Gregory Mrs Emma Louise Gregory
Registered office	Castle Hill House 12 Castle Hill Windsor Berkshire SL4 1PD
Registered number	10407431 (England and Wales)
Accountants	Windsor Accountancy Ltd Chartered Certified Accountants Suite 2, First Floor Braywick House West Windsor Road Maidenhead Berkshire SL6 1DN

Aba International Touring (Uk) Ltd.

(Registration number: 10407431)

Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	-	76
Investment property	<u>5</u>	163,681	163,681
		<u>163,681</u>	<u>163,757</u>
Current assets			
Debtors	<u>6</u>	6,423	20,806
Cash at bank and in hand		11,387	3,695
		<u>17,810</u>	<u>24,501</u>
Creditors: Amounts falling due within one year	<u>7</u>	(12,584)	(33,191)
Net current assets/(liabilities)		<u>5,226</u>	<u>(8,690)</u>
Net assets		<u>168,907</u>	<u>155,067</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>168,807</u>	<u>154,967</u>
Shareholders' funds		<u>168,907</u>	<u>155,067</u>

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 12 July 2021 and signed on its behalf by:

Aba International Touring (Uk) Ltd.

(Registration number: 10407431)

Balance Sheet as at 31 December 2020

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Mr Matthew James Gregory
Director

Aba International Touring (Uk) Ltd.

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Castle Hill House
12 Castle Hill
Windsor
Berkshire
SL4 1PD

These financial statements were authorised for issue by the Board on 12 July 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

Aba International Touring (Uk) Ltd.

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33% on cost

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Aba International Touring (Uk) Ltd.

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

Aba International Touring (Uk) Ltd.

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

4 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 January 2020	455	455
At 31 December 2020	455	455
Depreciation		
At 1 January 2020	379	379
Charge for the year	76	76
At 31 December 2020	455	455
Carrying amount		
At 31 December 2020	-	-
At 31 December 2019	76	76

5 Investment properties

	2020 £
At 1 January	163,681
At 31 December	163,681

6 Debtors

	2020 £	2019 £
Trade debtors	1,935	6,200
Prepayments	-	4,293
Other debtors	4,488	10,313
	6,423	20,806

Aba International Touring (Uk) Ltd.

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

7 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Taxation and social security	11,709	10,500
Accruals and deferred income	200	9,550
Other creditors	675	13,141
	<u>12,584</u>	<u>33,191</u>

8 Related party transactions

Transactions with directors

	At 1 January 2020 £	Advances to directors £	Repayments by director £	At 31 December 2020 £
2020				
Mr Matthew James Gregory				
Amounts owed (to) / from director	(6,670)	21,383	(12,712)	2,001
	<u>(6,670)</u>	<u>21,383</u>	<u>(12,712)</u>	<u>2,001</u>
Mrs Emma Louise Gregory				
Amounts owed (to) / from director	(6,471)	18,057	(9,386)	2,200
	<u>(6,471)</u>	<u>18,057</u>	<u>(9,386)</u>	<u>2,200</u>

	At 1 January 2019 £	Advances to directors £	Repayments by director £	At 31 December 2019 £
2019				
Mr Matthew James Gregory				
Amounts owed (to) / from director	(199)	37,808	(44,279)	(6,670)
	<u>(199)</u>	<u>37,808</u>	<u>(44,279)</u>	<u>(6,670)</u>
Mrs Emma Louise Gregory				
Amounts owed (to) / from director	670	415	(7,555)	(6,471)
	<u>670</u>	<u>415</u>	<u>(7,555)</u>	<u>(6,471)</u>

Aba International Touring (Uk) Ltd.

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

Other transactions with directors

At the year end the directors owed the company in the form of a loan which is interest free and repayable upon demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.