

# Aba International Touring (Uk) Ltd.

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2019

# **Aba International Touring (Uk) Ltd.**

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**for the Year Ended 31 December 2019**

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# **Aba International Touring (Uk) Ltd.**

## **Company Information**

**for the Year Ended 31 December 2019**

**Directors** Mr Matthew James Gregory  
Mrs Emma Louise Gregory

**Registered office** Castle Hill House  
12 Castle Hill  
Windsor  
Berkshire  
SL4 1PD

**Registered number** 10407431 ( England and Wales )

**Accountants** Windsor Accountancy Ltd  
Chartered Certified Accountants  
Suite 1, Unit A1  
Tectonic Place  
Holyport Road  
Maidenhead, Berkshire  
Berkshire  
SL6 2YE

## Aba International Touring (Uk) Ltd.

(Registration number: 10407431)

### Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	76	227
Investment property	<u>5</u>	163,681	-
		<u>163,757</u>	<u>227</u>
<b>Current assets</b>			
Debtors	<u>6</u>	20,806	55,491
Cash at bank and in hand		3,695	113,659
		24,501	169,150
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	(33,191)	(23,922)
<b>Net current (liabilities)/assets</b>		(8,690)	145,228
<b>Net assets</b>		<u>155,067</u>	<u>145,455</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	100	100
Profit and loss account		154,967	145,355
Shareholders' funds		<u>155,067</u>	<u>145,455</u>

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 8 July 2020 and signed on its behalf by:

The notes on pages 4 to 9 form an integral part of these financial statements.

**Aba International Touring (Uk) Ltd.**

**(Registration number: 10407431)**

**Balance Sheet as at 31 December 2019**

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Mr Matthew James Gregory  
Director

The notes on pages 4 to 9 form an integral part of these financial statements.  
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# **Aba International Touring (Uk) Ltd.**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Castle Hill House

12 Castle Hill

Windsor

Berkshire

SL4 1PD

United Kingdom

These financial statements were authorised for issue by the Board on 8 July 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

## **Aba International Touring (Uk) Ltd.**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019**

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	33% on cost

#### **Investment property**

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

## **Aba International Touring (Uk) Ltd.**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2018 - 2).



## Aba International Touring (Uk) Ltd.

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

#### 4 Tangible assets

	Office equipment £	Total £
<b>Cost or valuation</b>		
At 1 January 2019	455	455
At 31 December 2019	455	455
<b>Depreciation</b>		
At 1 January 2019	228	228
Charge for the year	151	151
At 31 December 2019	379	379
<b>Carrying amount</b>		
At 31 December 2019	76	76
At 31 December 2018	227	227

#### 5 Investment properties

	2019 £
Additions	163,681
At 31 December	163,681

Acquisition of the property was finalised shortly before the year end hence the purchase price has been used to determine the fair value of the property.

#### 6 Debtors

	2019 £	2018 £
Trade debtors	6,200	-
Prepayments	4,293	12,022
Other debtors	10,313	43,469
	20,806	55,491

## **Aba International Touring (Uk) Ltd.**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019**

#### **7 Creditors**

**Creditors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Taxation and social security	10,500	23,423
Accruals and deferred income	9,550	300
Other creditors	13,141	199
	<u>33,191</u>	<u>23,922</u>

#### **8 Share capital**

**Allotted, called up and fully paid shares**

	<b>2019</b>		<b>2018</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary A of £1 each	80	80	80	80
Ordinary B of £1 each	20	20	20	20
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

#### **9 Dividends**

**Interim dividends paid**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Interim dividend of £1,750 (2018 - £1,400) per each Ordinary B	35,000	28,000
	<u>35,000</u>	<u>28,000</u>

#### **10 Related party transactions**

**Directors' remuneration**

The directors' remuneration for the year was as follows:

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Remuneration	<u>17,142</u>	<u>16,680</u>

## **Aba International Touring (Uk) Ltd.**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019**

#### **Other transactions with directors**

At the year end the director, Mr M J Gregory, was owed £6,670 (2018: £199) by the company repayable on demand.  
At the year end the director, Mrs E L Gregory, was owed £6,471 (2018: £669 owed to the company) by the company repayable on demand.

#### **11 Parent and ultimate parent undertaking**

The ultimate controlling party is Mr M J Gregory.

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