

Unaudited Financial Statements for the Year Ended 31 October 2020

for

Rupert's of Silkstone Limited

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for the Year Ended 31 October 2020

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Rupert's of Silkstone Limited
Company Information
for the Year Ended 31 October 2020

DIRECTOR: THE Horsfield

REGISTERED OFFICE: The Old Co-op
69 High Street
Dodworth
Barnsley
South Yorkshire
S75 3RQ

REGISTERED NUMBER: 10406952 (England and Wales)

ACCOUNTANTS: Hart Moss Doyle Ltd
The Old Co-op
69 High Street
Dodworth
Barnsley
South Yorkshire
S75 3RQ

Rupert's of Silkstone Limited (Registered number: 10406952)

Balance Sheet
31 October 2020

	Notes	31.10.20 £	£	31.10.19 £	£
FIXED ASSETS					
Tangible assets	4		13,839		9,799
CURRENT ASSETS					
Stocks		20,000		18,000	
Debtors	5	18,555		268	
Cash at bank and in hand		17,767		18,348	
		<u>56,322</u>		<u>36,616</u>	
CREDITORS					
Amounts falling due within one year	6	<u>27,784</u>		<u>34,521</u>	
NET CURRENT ASSETS			<u>28,538</u>		<u>2,095</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			42,377		11,894
PROVISIONS FOR LIABILITIES			<u>1,383</u>		<u>1,862</u>
NET ASSETS			<u><u>40,994</u></u>		<u><u>10,032</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>40,993</u>		<u>10,031</u>
			<u><u>40,994</u></u>		<u><u>10,032</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 October 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 June 2021 and were signed by:

THE Horsfield - Director

Notes to the Financial Statements
for the Year Ended 31 October 2020

1. STATUTORY INFORMATION

Rupert's of Silkstone Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 November 2019	17,030	-	1,299	18,329
Additions	-	8,000	-	8,000
At 31 October 2020	<u>17,030</u>	<u>8,000</u>	<u>1,299</u>	<u>26,329</u>
DEPRECIATION				
At 1 November 2019	7,231	-	1,299	8,530
Charge for year	1,960	2,000	-	3,960
At 31 October 2020	<u>9,191</u>	<u>2,000</u>	<u>1,299</u>	<u>12,490</u>
NET BOOK VALUE				
At 31 October 2020	<u>7,839</u>	<u>6,000</u>	<u>-</u>	<u>13,839</u>
At 31 October 2019	<u>9,799</u>	<u>-</u>	<u>-</u>	<u>9,799</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20 £	31.10.19 £
Directors' current accounts	17,688	-
Prepayments	867	268
	<u>18,555</u>	<u>268</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20 £	31.10.19 £
Trade creditors	2,026	1,439
Tax	15,021	6,678
Social security and other taxes	(1,804)	235
VAT	4,540	4,530
Directors' current accounts	2,000	20,739
Accrued expenses	6,001	900
	<u>27,784</u>	<u>34,521</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.