

**Kalladi Capital Ltd Filleted  
Accounts Cover**

**Kalladi Capital Ltd**

**Company No. 10406570**

**Information for Filing with The Registrar**

**31 October 2020**

**Kalladi Capital Ltd Directors****Report Registrar**

The Directors present their report and the accounts for the year ended 31 October 2020.

**Principal activities**

The principal activity of the company during the year under review was consultancy.

**Directors**

The Directors who served at any time during the year were as follows:

S. Nadarajah

D. PALAVITSINO

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

S. Nadarajah

Director

19 July 2021

**Kalladi Capital Ltd Balance Sheet**  
**Registrar**  
**at 31 October 2020**

<b>Company No. 10406570</b>	<b>Notes</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>Current assets</b>			
Debtors	4	2,210	9,145
Cash at bank and in hand		136,982	103,852
		<u>139,192</u>	<u>112,997</u>
<b>Creditors: Amount falling due within one year</b>	5	<u>(55,317)</u>	<u>(68,652)</u>
<b>Net current assets</b>		83,875	44,345
<b>Total assets less current liabilities</b>		<u>83,875</u>	<u>44,345</u>
<b>Net assets</b>		<u>83,875</u>	<u>44,345</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account	6	83,865	44,335
<b>Total equity</b>		<u>83,875</u>	<u>44,345</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 19 July 2021

And signed on its behalf by:

S. Nadarajah  
 Director  
 19 July 2021

**Kalladi Capital Ltd Notes to the  
Accounts Registrar  
for the year ended 31 October 2020**

**1 General information**

Its registered number is: 10406570

Its registered office is:

Ground Floor

Cromwell House

15 Andover Road

Winchester

SO23 7BT

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

**2 Accounting policies**

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
  - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
  - the amount of revenue can be measured reliably;
  - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

## **Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

## **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

## **Trade and other creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

## **Foreign currencies**

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

Transactions in currencies, other than the functional currency of the Company, are recorded at the rate of exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. all differences are taken to the profit and loss account. Non-monetary items that are measured at historic cost in a foreign currency are not retranslated.

## **3 Employees**

	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
The average monthly number of employees (including directors) during the year was:	2	2

#### 4 Debtors

	2020	2019
	£	£
Trade debtors	-	8,621
VAT recoverable	250	164
Other debtors	1,633	-
Prepayments and accrued income	327	360
	<u>2,210</u>	<u>9,145</u>

#### 5 Creditors:

amounts falling due within one year

	2020	2019
	£	£
Trade creditors	1,140	768
Corporation tax	15,251	11,501
Other taxes and social security	294	-
Loans from directors	37,732	55,344
Accruals and deferred income	900	1,039
	<u>55,317</u>	<u>68,652</u>

#### 6 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

#### 7 Dividends

	2020	2019
	£	£
Dividends for the period:		
Dividends paid in the period	<u>25,000</u>	<u>-</u>
	<u>25,000</u>	<u>-</u>
Dividends by type:		
Equity dividends	<u>25,000</u>	<u>-</u>
	<u>25,000</u>	<u>-</u>

## 8 Related party disclosures

		2020	2019
		£	£
<b>Transactions with related parties</b>			
<i>Name of related party</i>	S. Nadarajah		
<i>Description of relationship between the parties</i>	Director		
<i>Description of transaction and general amounts involved</i>	Directors loan		
<i>Amount due from/(to) the related party</i>		(37,732)	(55,344)
<i>Provision for doubtful debts due from the related party</i>		-	-
<i>Amounts written off in the period in respect of debts from/(to) the related party</i>		-	-
<i>Name of related party</i>	D. PALAVITSINO		
<i>Description of relationship between the parties</i>	Director		
<i>Description of transaction and general amounts involved</i>	Directors loan		
<i>Amount due from/(to) the related party</i>		-	-
<i>Provision for doubtful debts due from the related party</i>		-	-
<i>Amounts written off in the period in respect of debts from/(to) the related party</i>		-	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.