

Company Registration No. 10406071 (England and Wales)

GREY ECLIPSE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2018
PAGES FOR FILING WITH REGISTRAR

GREY ECLIPSE LIMITED

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GREY ECLIPSE LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	3		1,215		-
Current assets					
Debtors	4	4,123		-	
Cash at bank and in hand		99,313		100	
		<u>103,436</u>		<u>100</u>	
Creditors: amounts falling due within one year	5	<u>(117,697)</u>		<u>-</u>	
Net current (liabilities)/assets			(14,261)		100
Total assets less current liabilities			<u>(13,046)</u>		<u>100</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			<u>(13,146)</u>		<u>-</u>
Total equity			<u>(13,046)</u>		<u>100</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 29 November 2018 and are signed on its behalf by:

I M Fitzpatrick
Director

Company Registration No. 10406071

GREY ECLIPSE LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 28 FEBRUARY 2018

		Share capital	Profit and loss reserves	Total
	Notes	£	£	£
Balance at 1 October 2016		-	-	-
Period ended 31 August 2017:				
Profit and total comprehensive income for the period		-	-	-
Issue of share capital	6	100	-	100
Balance at 31 August 2017		100	-	100
Period ended 28 February 2018:				
Loss and total comprehensive income for the period		-	(13,146)	(13,146)
Balance at 28 February 2018		100	(13,146)	(13,046)

GREY ECLIPSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 28 FEBRUARY 2018

1 Accounting policies

Company information

Grey Eclipse Limited is a private company limited by shares incorporated in England and Wales. The registered office is 17 Hockley Court, 2401 Stratford Road, Hockley Heath, Solihull, B94 6NW.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Reporting period

The current period of account is for a six month period, the year end has been shortened to align the company's year end with the parent and other fellow group companies.

1.4 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% straight line
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1.6 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

GREY ECLIPSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 28 FEBRUARY 2018

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was 2 (2017 - 2).

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 September 2017	-
Additions	1,822
	<hr/>
At 28 February 2018	1,822
	<hr/>
Depreciation and impairment	
At 1 September 2017	-
Depreciation charged in the period	607
	<hr/>
At 28 February 2018	607
	<hr/>
Carrying amount	
At 28 February 2018	1,215
	<hr/> <hr/>
At 31 August 2017	-
	<hr/> <hr/>

GREY ECLIPSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 28 FEBRUARY 2018

4 Debtors	2018	2017
	£	£
Amounts falling due within one year:		
Trade debtors	560	-
Amounts owed by group undertakings	100	-
	<u>660</u>	<u>-</u>
Amounts falling due after more than one year:		
Other debtors	3,463	-
	<u>3,463</u>	<u>-</u>
Total debtors	<u>4,123</u>	<u>-</u>
5 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	2,327	-
Amounts due to group undertakings	72,170	-
Other taxation and social security	40,200	-
Other creditors	3,000	-
	<u>117,697</u>	<u>-</u>
6 Called up share capital	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
7 Operating lease commitments		
At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:		
	2018	2017
	£	£
	31,746	-
	<u>31,746</u>	<u>-</u>

GREY ECLIPSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 28 FEBRUARY 2018

8 Parent company

The immediate parent company is Grey Eclipse Holdings Limited, the registered office is 17 Hockley Court, 2401 Stratford Road, Hockley Heath, Solihull, B94 6NW. There is deemed to be no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.