

Company Registration No. 10406071 (England and Wales)

GREY ECLIPSE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019
PAGES FOR FILING WITH REGISTRAR

GREY ECLIPSE LIMITED

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GREY ECLIPSE LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	3		884		1,215
Current assets					
Debtors	4	41,306		4,123	
Cash at bank and in hand		66,449		99,313	
		<u>107,755</u>		<u>103,436</u>	
Creditors: amounts falling due within one year	5	<u>(123,996)</u>		<u>(117,697)</u>	
Net current liabilities			(16,241)		(14,261)
Total assets less current liabilities			<u>(15,357)</u>		<u>(13,046)</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			<u>(15,457)</u>		<u>(13,146)</u>
Total equity			<u>(15,357)</u>		<u>(13,046)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 8 November 2019 and are signed on its behalf by:

I M Fitzpatrick
Director

Company Registration No. 10406071

GREY ECLIPSE LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 28 FEBRUARY 2019

	Share capital	Profit and loss reserves	Total
	£	£	£
Balance at 1 September 2017	100	-	100
Period ended 28 February 2018:			
Loss and total comprehensive income for the period	-	(13,146)	(13,146)
Balance at 28 February 2018	100	(13,146)	(13,046)
Year ended 28 February 2019:			
Loss and total comprehensive income for the year	-	(2,311)	(2,311)
Balance at 28 February 2019	100	(15,457)	(15,357)

GREY ECLIPSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2019

1 Accounting policies

Company information

Grey Eclipse Limited is a private company limited by shares incorporated in England and Wales. The registered office and business address is 17 Hockley Court, 2401 Stratford Road, Hockley Heath, Solihull, B94 6NW.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for subscription fees and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% straight line
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1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

GREY ECLIPSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2019

1 Accounting policies

(Continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans and loans from fellow group companies, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2018 - 2).

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 March 2018	1,822
Additions	415
	<hr/>
At 28 February 2019	2,237
	<hr/>
Depreciation and impairment	
At 1 March 2018	607
Depreciation charged in the year	746
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At 28 February 2019	1,353
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Carrying amount	
At 28 February 2019	884
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At 28 February 2018	1,215
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GREY ECLIPSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2019

4 Debtors

	2019	2018
	£	£
Amounts falling due within one year:		
Trade debtors	1,290	560
Amounts owed by group undertakings	23,661	100
Other debtors	12,892	-
	<u>37,843</u>	<u>660</u>
	<u><u>37,843</u></u>	<u><u>660</u></u>
Amounts falling due after more than one year:		
	£	£
Other debtors	3,463	3,463
	<u>3,463</u>	<u>3,463</u>
Total debtors	<u>41,306</u>	<u>4,123</u>
	<u><u>41,306</u></u>	<u><u>4,123</u></u>

5 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	223	2,327
Amounts owed to group undertakings	119,577	72,170
Taxation and social security	-	40,200
Other creditors	4,196	3,000
	<u>123,996</u>	<u>117,697</u>
	<u><u>123,996</u></u>	<u><u>117,697</u></u>

6 Called up share capital

	2019	2018
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

7 Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2019	2018
£	£
20,202	31,746
<u>20,202</u>	<u>31,746</u>
<u><u>20,202</u></u>	<u><u>31,746</u></u>

GREY ECLIPSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2019

8 Parent company

The immediate parent company is Grey Eclipse Holdings Limited, whose registered office is 17 Hockley Court, 2401 Stratford Road, Hockley Heath, Solihull, B94 6NW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.