

Anemos Technology Limited
Unaudited Financial Statements
for the Year Ended 31st October 2021

**Contents of the Financial Statements
for the Year Ended 31st October 2021**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Anemos Technology Limited
Company Information
for the Year Ended 31st October 2021

Director: Mr R Aras

Registered office: 4th Floor
100 Fenchurch Street
London
EC3M 5JD

Registered number: 10405447 (England and Wales)

Accountants: Wilson Stevens
Accountants
4th Floor
100 Fenchurch Street
London
EC3M 5JD

Statement of Financial Position
31st October 2021

		2021		2020 <i>as restated</i>	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	4		178,227		95,655
Tangible assets	5		<u>10,840</u>		<u>3,498</u>
			189,067		99,153
Current assets					
Debtors	6	36,966		10,000	
Cash at bank		<u>9,549</u>		<u>55,444</u>	
		46,515		65,444	
Creditors					
Amounts falling due within one year	7	<u>167,758</u>		<u>165,402</u>	
Net current liabilities			(121,243)		(99,958)
Total assets less current liabilities			67,824		(805)
Creditors					
Amounts falling due after more than one year	8		(23,650)		(30,250)
Provisions for liabilities			(33,028)		-
Net assets/(liabilities)			<u>11,146</u>		<u>(31,055)</u>
Capital and reserves					
Called up share capital			94,230		19,230
Retained earnings			<u>(83,084)</u>		<u>(50,285)</u>
			11,146		(31,055)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Statement of Financial Position - continued
31st October 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27th October 2022 and were signed by:

Mr R Aras - Director

**Notes to the Financial Statements
for the Year Ended 31st October 2021**

1. Statutory information

Anemos Technology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Development costs are being amortised evenly over their estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Short leasehold	- 20% straight line
Fixtures and fittings	- 25% reducing balance
Computer equipment	- 25% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the year was 1 (2020 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31st October 2021

4. **Intangible fixed assets**

	Patents and licences £	Development costs £	Totals £
Cost			
At 1st November 2020	3,030	123,910	126,940
Additions	20,314	127,432	147,746
At 31st October 2021	<u>23,344</u>	<u>251,342</u>	<u>274,686</u>
Amortisation			
At 1st November 2020	303	30,982	31,285
Amortisation for year	2,334	62,840	65,174
At 31st October 2021	<u>2,637</u>	<u>93,822</u>	<u>96,459</u>
Net book value			
At 31st October 2021	<u>20,707</u>	<u>157,520</u>	<u>178,227</u>
At 31st October 2020	<u>2,727</u>	<u>92,928</u>	<u>95,655</u>

5. **Tangible fixed assets**

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
Cost				
At 1st November 2020	-	864	3,799	4,663
Additions	5,385	2,586	2,623	10,594
At 31st October 2021	<u>5,385</u>	<u>3,450</u>	<u>6,422</u>	<u>15,257</u>
Depreciation				
At 1st November 2020	-	216	949	1,165
Charge for year	1,076	808	1,368	3,252
At 31st October 2021	<u>1,076</u>	<u>1,024</u>	<u>2,317</u>	<u>4,417</u>
Net book value				
At 31st October 2021	<u>4,309</u>	<u>2,426</u>	<u>4,105</u>	<u>10,840</u>
At 31st October 2020	<u>-</u>	<u>648</u>	<u>2,850</u>	<u>3,498</u>

6. **Debtors: amounts falling due within one year**

	2021 £	as	2020 restated £
Other debtors	<u>36,966</u>		<u>10,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31st October 2021

7. Creditors: amounts falling due within one year

	2021	as	2020 <i>restated</i>
	£		£
Bank loans and overdrafts	6,600		2,750
Trade creditors	11,828		3,514
Taxation and social security	3,365		6,332
Other creditors	145,965		152,806
	<u>167,758</u>		<u>165,402</u>

8. Creditors: amounts falling due after more than one year

	2021	as	2020 <i>restated</i>
	£		£
Bank loans	<u>23,650</u>		<u>30,250</u>
Amounts falling due in more than five years:			
Repayable by instalments			
Bank loans	<u>-</u>		<u>3,850</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.