



**The Archibald Corbett Community Library, Arts and Heritage Centre
Report and Accounts for the year ended 30th September 2019**

Charity name: The Archibald Corbett Community Library, Arts and Heritage Centre

Charity registration number: 1171748

Company number: 10405126

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Objectives and activities

<p>Summary of the purposes of the charity as set out in its governing document</p>	<ol style="list-style-type: none"> 1. The provision of a public library in the London borough of Lewisham 2. To promote for the benefit of the residents of the London borough of Lewisham the provision of a public library for recreation and or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said residents 3. To advance the education of the public in the London borough of Lewisham by operating and managing a lending library and advancing education in local history and heritage and the legacy of Archibald Corbett. 4. To advance the arts by the provision of public art displays.
<p>Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.</p>	<p>The Archibald Corbett Community Library, Arts and Heritage Centre trading as The Corbett Community Centre was set up as a community business and started trading at the end of October 2016 to manage the previous Torridon Road Library and Children's Centre buildings previously managed by Lewisham Council. In the financial year ending September 2019 it continued to deliver activities and services to meet the needs of the local community as identified by the charity's four objectives. It has developed over 20 activities a week, all delivered by volunteers, for parents and children aged 0 to 5, primary school aged children, secondary school children, families and for older people as well as delivering a library service. Activities include:</p> <ul style="list-style-type: none"> • Baby Bounce, Story Time and Stories and Rhymes, a French speaking musical playgroup, a music making group, Stay and Play and a colouring club, all for parents and children under 5 • A homework club and arts and crafts activities for primary and secondary school children • A health visitor baby clinic for parents and babies • Hatha Yoga and gentle seated yoga for all ages • Writers, reading, reminiscence, meditation and board games groups for adults, knit 'n' natter and dementia friendly activities for older people • Developing and delivering activities specifically in response to local residents' needs such as Clean Air campaigning sessions and Mindful Mondays mindfulness sessions • Continuing to work in partnership with Lewisham Libraries Division to deliver national reading promotions to include the Summer Reading Challenge and working with two local Primary Schools delivering reading sessions to year groups • Acting as a centre for local groups to hold meetings and activities, including Slimming World and the Women's Institute, and as a venue for community police information sessions and local Councillors' meetings

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	<p>The centre also continues to offer ESOL classes, digital inclusion support through the Learn My Way programme and a Digital Learning Zone to help residents fill in council and government forms online plus general drop in advice sessions.</p> <p>All activities are run by volunteers and are free to ensure inclusivity for those unable to afford making payments to attend. In return it asks for donations from those able to donate. In addition to donations for activities, the charity derives income from sales of donated second hand books, photocopying and printing services, the hire of a meeting room and playroom, donations from events and from individual donors which are eligible for the Gift Aid scheme. During 2019 visits have increased on the level achieved in 2018 and there has been an increase in the monthly issue of books in the last quarter, giving evidential proof of the need and market demand for the business.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	<p>The Trustees of the Archibald Corbett Community Library, Arts and Heritage Centre hereby confirm that they have taken full regard of the guidance on public benefit issued by the Charity Commission when exercising any powers or duties to which the guidance is relevant. In particular, the Trustees believe that the list of activities detailed above show complete accordance and compliance with such guidance and are all examples of furthering the charity's purpose (as defined in the objects described above) for the public benefit.</p>
Contribution made by volunteers	<p>The Library, the Children's Centre and all activities are run by over 50 volunteers a week. The average number of volunteer hours per month is around 880. The charity provides comprehensive training on all aspects of Library systems and management and continues with an active recruitment programme to enlist additional volunteers</p>
Policy on grant making	<p>The Charity has no policy on grant making as this does not form part of its current or planned future activity.</p>

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	<p>Achievements and Performance in FY 2018/2019</p> <p>The centre has now been fully developed as an essential community hub for the 20,000 residents on the Corbett Estate, Catford South ward and Hither Green. A five year business plan has been produced to ensure long term sustainability of the project. The following funding was secured in FY 2018/19:</p> <ul style="list-style-type: none"> • £8,000 from London & Quadrant Housing to make all Library shelving mobile and installing blackout blinds to create a Performing Arts Centre seating up to 150 people allowing for an increase in revenue streams through the staging of performances and events • £5,000 from The Foyle Foundation to employ a part time arts co-ordinator to develop the Performing Arts Centre • £210,000 over a three year period commencing 31st May 2019 from the Lottery Community Fund to employ two Project Development Managers on a job share basis and to develop a 3 year programme to deliver accredited training for up to 20 volunteers and local long term unemployed people per year in the 'Management of public spaces within a community environment' to enable them to move into full time employment.
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	<p>Further developments included:</p> <ul style="list-style-type: none"> • The appointment of two Project Development Managers, working as a job share from June 2019 to deliver the targets set by the 5 year business plan associated with the Lottery grant • During its third year the Performing Arts space was developed and the centre was one of the chosen venues for Lewisham Council's Festival of Creative Ageing, hosting a Comfortable Classical Concert by the City of London Sinfonia and a poetry talk 'Your rabbit is menacing the neighbourhood' • New events included an Easter market • Increased financial trading sustainability was maintained in year three to include hiring out the playroom to Saplings, a Breakfast and After School Club, and the first floor office space to a schools and family support service both on rolling yearly contracts generating regular income
Achievements against objectives set	In its third year of operation the charity has succeeded in achieving all the objectives set in its governing document and creating a platform for the future development and expansion of those objectives.
Performance of fundraising activities against objectives set	The targets set in the forecast income and expenditure for activity and event donations have been met.
Investment performance against objectives	The Charity does not currently have an investment policy

Financial review

Review of the charity's financial position at the end of the period	In its third year of operation the charity had a turnover of £111,064 with £64,083 allocated to unrestricted funds and £46,981 restricted for continued expenditure related to grant income. Expenditure on overheads was £55,116 and on grant related projects £46,104 showing a total expenditure of £101,220. This gives a net income of £8,967 and £877 on unrestricted and restricted funds respectively. Carried forward unrestricted and restricted funds were £21,868 (2018 £9,046) and £25,120 (2018 £28,098) respectively. A full set of accounts is attached to this report.
Statement explaining the policy for holding reserves stating why they are held	Any surpluses at the end of each year end are held in reserve to be used in the following year to support the development of the charity and its trading activities.
Amount of reserves held	£46,988 in total split £21,868 unrestricted and £25,120 restricted.
Reasons for holding zero reserves	The charity would only consider holding zero at such time where cashflow dictates the need for reserves to be used to maintain a credit bank balance.

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Explanation of any uncertainties about the charity continuing as a going concern	There are no uncertainties currently of the charity continuing as a going concern. See note 19 on page 15 regarding the impact of COVID-19.
The charity's principal sources of funds (including any fundraising)	The charity derives income from donations from activities, sales of donated secondhand books, photocopying and printing services, the sale of drinks from a self-service barista bar and the hire of a meeting room and playroom. It also applies for grants where an appropriate fund becomes available.
Investment policy and objectives including any social investment policy adopted	The charity currently does not have an investment policy. It has adopted a social investment policy whereby all its activities and services run by volunteers are free to ensure social inclusion of residents unable to pay to attend.
A description of the principal risks facing the charity	The principal risk facing the charity is if there was a sudden drop off in the number of volunteers needed to operate the library on a daily basis causing intermittent closures.

Structure, governance and management

Description of charity's trusts:	
Type of governing document	Memorandum and Articles of Association
How is the charity constituted?	Company Limited by Guarantee

Reference and administrative details

Charity name	The Archibald Corbett Community Library, Arts and Heritage Centre
Other name the charity uses	The Corbett Community Centre
Registered charity number	1171748
Charity's principal address	The Library, 105 Torridon Road, London SE6 1RQ

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

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Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year
1	Pat Merry	Chairperson (from 3 May 2019)	
2	Peter Ranken	Secretary	
3	Julia Burke		
4	Jane Gillis		
5	Ben Honeybone		
6	Cheryl Johnson		From 20/1/2020
7	Sophie Martin		
8	Lynda Miller		From 31/1/2019
9	Mekor Newman		
10	Jacques Rouyer Guillet		
11	Alice Sage	Chairperson (until 3 May 2019)	Until 3/5/2019
12	Matthew Conroy		Until 31/1/2019
13	Lorraine Joseph		Until 16/11/2018

The directors of the Company are the trustees named above. No person (or body) is entitled to appoint any trustees.

No trustees hold any title to property belonging to the charity.

Exemptions from disclosure

Reason for non-disclosure of key personnel details – N/A

Statement of the Trustees' Responsibilities

The Trustees are required to prepare financial statements which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for that period. In preparing these financial statements, the management committee are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper records which disclose at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



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Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signatures		
Full names	Pat Merry	Peter Ranken
Position	Chair	Secretary

Date 14 April 2020

Independent Examiner's Report

I report on the accounts of the Charity for the year ended 30 September 2019, which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

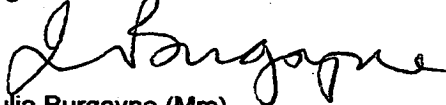
- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 14 April 2020

Signed:



Julia Burgoyne (Mrs)

13 Butler's and Colonial Wharf
London SE1 2PX

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Statement of financial activities (including income and expenditure account)
For the year ended 30 September 2019

		Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
	Notes						
Donations and legacies	3	27,807	0	27,807	10,822	0	10,822
Charitable activities	4	31,186	46,981	78,167	28,372	29,868	58,240
Other trading activities	5	5,090	0	5,090	4,803	0	4,803
Total income		64,083	46,981	111,064	43,996	29,868	73,865
Raising funds		19,144	0	19,144	6,421	0	6,421
Charitable activities		32,468	46,104	78,572	26,141	12,748	38,889
Other support costs		3,504	0	3,504	2,708	0	2,708
Total expenditure	6	55,116	46,104	101,220	35,270	12,748	48,018
Net income before and after tax		8,967	877	9,844	8,726	17,120	25,846
Transfers between funds	18	3,855	(3,855)	0	0	0	0
Net movements in funds		12,822	(2,978)	9,844	8,726	17,120	25,846
Total funds brought forward		9,046	28,098	37,144	320	10,978	11,298
Total funds carried forward		21,868	25,120	46,988	9,046	28,098	37,144

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

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Balance Sheet
As at 30th September 2019

		Unrestricted funds 2019	Restricted funds 2019	Total funds 2019	Unrestricted funds 2018	Restricted funds 2018	Total funds 2018
	Notes	£	£	£	£	£	£
Fixed assets							
Tangible assets	14	18,842	5,800	24,642	2,458	7,538	9,996
Total fixed assets		18,842	5,800	24,642	2,458	7,538	9,996
Current assets							
Debtors	15	2,652	0	2,652	1,003	3,182	4,185
Cash at bank and in hand	16	22,286	19,320	41,606	27,382	19,384	46,766
Total current assets		24,938	19,320	44,258	28,385	22,566	50,951
Liabilities							
Creditors falling due within one year	17	(21,912)	0	(21,912)	(21,797)	(2,006)	(23,803)
Net current assets		3,026	19,320	22,346	6,588	20,560	27,148
Total assets less current liabilities		21,868	25,120	46,988	9,046	28,098	37,144
Net assets		21,868	25,120	46,988	9,046	28,098	37,144
The funds of the charity							
Unrestricted income funds		21,868	0	21,868	9,046	0	9,046
Restricted income funds		0	25,120	25,120	0	28,098	28,098
Total charity funds		21,868	25,120	46,988	9,046	28,098	37,144

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies, subject to the small companies' regime and in accordance with FRS102 SORP.

The notes on pages 10 to 15 form part of these accounts

Signature of director authenticating accounts being sent to Companies House on behalf of all the trustees/directors



Pat Merry, Chairman
Date: 14 April 2020

Notes on the accounts

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounts present a true and fair view. No changes have been made to accounting policies or estimates in the year.

b) Preparation of the accounts on a going concern basis

The Charity reported a cash inflow of £8,246 for the year (FY18 inflow £26,208).

The trustees are of the view that the charity is a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance of provision of a specified service is deferred until the criteria for income recognition are met (see note 17).

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the services provided by volunteers is not recognised – the trustees' annual report includes more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity, which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Notes on the accounts

1 Accounting Policies (continued)

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings: raising funds, charitable activities and other support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake fund raising or charitable activities. Support costs include back office costs, such as insurance, power and stationery. These costs have been allocated between cost of raising funds, charitable activities and other funds on a proportional basis as set out in note 6.

h) Operating leases

The charity classifies the lease of printing and photocopying equipment and the coffee machine as operating leases; the title to the equipment remains with the lessor and will be returned to the lessor at conclusion of the lease. The photocopier and the coffee machine are held under a five year and two year lease respectively. Rental charges are charged on a straight line basis over the term of the lease.

i) Tangible fixed assets

Individual fixed assets costing £100 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Fixtures and fittings – over 4 years

Computers and film equipment – over 3 years

Under the terms of the premises management and library services agreements, the main building and all library fixtures, books and equipment remain the property of Lewisham Council. Therefore these items are not reflected in these accounts.

j) Stock

Stock is included at the lower of cost or net realisable value. Stock consists of donated items of books and other secondhand goods. It is not possible to estimate the net realisable value of these items, so stock is carried at cost, which is £nil. Upon sale of donated items, the cash received is shown within income from other trading activities.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes on the accounts

n) Financial instruments

The charity has no financial assets and financial liabilities except for those stated above.

2 Legal status of the Trust

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

3 Income from donations and legacies

The income from donations and legacies of £27,807 (FY18 £10,822) is all unrestricted. These donations are provided by individuals, including those collected at our activities and events, which are all free of charge to participants. Gift aid receipts of £4,546 (FY18 £1,855) are included within donations.

The Trust benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

4 Income from charitable activities

The income from charitable activities of £78,167 (FY18 £58,240) included £31,186 (FY18 £28,372) of unrestricted funds and £46,981 (FY18 £29,868) of restricted funds. Included within restricted funds are the following grants:

- £34,325 from The National Lottery Community Fund. This represents the first instalment of a three year grant, which provides funding for the recruitment of a manager and volunteer coordinator to further develop the Charity and establish new income streams to ensure its continued sustainability after the funding period has elapsed. This grant is being recognised on a cash basis as payments are subject to approval of update reports.
- £5,000 from the Foyle Foundation to pay for an arts coordinator to set up the performing arts space.
- £7,970 from L&Q to purchase additional mobile shelving and black out blinds which will be used to create the performing arts space.

(FY18 included £15,000 from Bright Ideas to develop a ten-year plan; £2,550 from the Archibald Corbett Society for final costs relating to the film on the life of Archibald Corbett; £2,552 from Lewisham Council as s106 funding for specific repairs to the main building; £7,400 from L&Q to develop a digital learning zone and £2,366 from Lewisham Council to replace the existing buggy park).

5 Income from other trading activities

Income from other trading activities is all unrestricted and includes funds raised from the sale of second hand books and other donated items.

6 Expenses and support costs

Expenses allocated to fund raising include £nil (FY18 £320) direct costs for marketing and other fund-raising costs and allocated support costs of £19,144 (FY18 £6,101).

Expenses allocated to charitable activities include £10,998 (FY18 £10,145) direct costs for computers, photocopier, printer and drinks machine within the library and allocated support costs of £21,470 (FY18 £15,996). Restricted expenses of £46,104 (FY18 £12,748) relate to costs incurred in relation to the restricted income in note 4, including staff costs set out in note 8, and depreciation on assets purchased with this income.

Other expenses are allocated support costs only.

Total support costs included in the expense categories above were £44,118 (FY18 £24,805). These relate to general office costs, building cleaning and maintenance and insurance. These have been allocated to the three main expense categories based upon the proportional analysis of related income streams.

Notes on the accounts

7 Net income / expenditure for the year

This is stated after charging:

	2019	2018
	£	£
Operating leases	2,732	4,178
Depreciation	5,689	4,597
Independent examiner fees	0	500

8 Staff costs

During the year the Charity employed two managers to run the day to day operations. The managers were employed from June 2019 and their staff costs are funded through the grant provided by the National Lottery Community Fund and are treated as part of restricted funds. The pension costs reflect payments made into a defined contribution fund operated by the government workplace pension scheme NEST.

	2019	2018
	£	£
Wages and salaries	13,625	0
Social security costs	1,086	0
Pension costs	258	0
	<u>14,969</u>	<u>0</u>

9 Trustee and volunteer costs and expenses

No trustees or volunteers were paid for their on-going services during the year.

However, two projects were performed during the year which were led by two volunteers, who were each paid for the specific project work, as these went beyond the normal on-going services. The total amount paid out was £30,894 (£17,394 out of unrestricted funds and £13,500 out of restricted funds). One of the volunteers then donated £10,000 back to the library so that they did not personally benefit from the transaction.

10 Donated goods and services

The library services and all activities provided by the charity are run by volunteers. Details of their contribution can be found in the trustees' report. No contribution is booked within the accounts. Donated goods such as secondhand books are not recognised in the accounts until point of sale, at which point they are reported within income from other trading activities.

11 Related party transactions

During the year, there have been no related party transactions other than the project work explained in note 9.

12 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

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Notes on the accounts

13 Government Grants

During the year the Charity received £320 from Lewisham Council's Positive Ageing Council towards the running of the Monday dementia-friendly meetings.

In 2018 the following amounts were received:

		£
Lewisham Council	S106 funding to fund specific repairs to the main building	2,552
Lewisham Council	Funding to cover the cost of replacing the buggy park outside the library	2,366

The s106 funding was paid in stages and only the portion relating to repairs performed during the year was recognised in the accounts and shown in the table above. The cost of these repairs was fully reflected in the accounts.

The funding for the buggy park was received in full and was recognised in the accounts and shown in the table above. The cost of these repairs was reflected in the accounts for the work performed to date.

14 Tangible fixed assets

	Computer equipment £	Film equipment £	Fixtures and fittings £	Total £
Cost				
As at 1 October 2017	2,640	6,311	1,168	10,119
Additions	3,320	0	2,873	6,193
As at 30 September 2018	5,960	6,311	4,041	16,312
Additions	0	0	20,335	20,335
As at 30 September 2019	5,960	6,311	24,376	36,647
Depreciation				
As at 1 October 2017	803	700	216	1,719
Charge for the year	1,698	2,100	799	4,597
As at 30 September 2018	2,501	2,800	1,015	6,316
Charge for the year	1,980	2,100	1,609	5,689
As at 30 September 2019	4,481	4,900	2,624	12,005
Net book value				
As at 1 October 2017	1,837	5,611	952	8,400
As at 30 September 2018	3,459	3,511	3,026	9,996
As at 30 September 2019	1,479	1,411	21,752	24,642

The film equipment has been purchased as part of the Heritage lottery funding; computer equipment includes £1,394 (2018 £2,498) net book value relating to the digital learning zone and fixtures and fittings include £2,995 net book value (2018 £1,529) for blinds and digital learning zone equipment. These are all treated as part of restricted funds.

Notes on the accounts

15 Debtors

	Total funds 2019 £	Total funds 2018 £
Trade debtors	1,666	200
Prepayments and accrued income	<u>986</u>	<u>3,985</u>
Total debtors	<u>2,652</u>	<u>4,185</u>

16 Cash at bank and in hand

During the year, the charity accepted funds on behalf of two local associations, the Neighbourhood Forum and the Abbotshall Healthy Lifestyle Centre, and paid related expenditure as instructed by them. No income or expenditure has been recorded in the charity's accounts as it is effectively acting as an agent for the associations. At the end of the year, the charity holds £2,420 (2018 £15,852) of cash on behalf of the associations, which is shown on the balance sheet, and a matching creditor has been set up for this amount. There is no net balance of funds pertaining to the associations on the charity's balance sheet.

17 Creditors falling due within one year

	Total funds 2019 £	Total funds 2018 £
Trade creditors	16,940	66
Accruals and deferred income	1,491	7,885
Taxation and social security	1,061	0
Funds held for other charities	<u>2,420</u>	<u>15,852</u>
Total creditors	<u>21,912</u>	<u>23,803</u>

Accruals and deferred income include £396 (FY18 £75) of deferred income for cash received in advance for hire of library space for periods after the accounting year end.

18 Charity funds

Movement in charity funds is shown on page 8 and analysis of restricted income and expenditure is provided in notes 4 and 6.

During the year £3,855 was transferred from restricted to unrestricted funds. This relates to the outstanding balance on grant income from previous years which is no longer subject to spending restrictions.

19 Post balance sheet events

Due to the country-wide emergency measures put in place to safeguard against COVID-19, the library is temporarily closed. We are in discussions with the council, our grant funders, and our customers and suppliers to ensure that the library will be financially secure and able to reopen as soon as restrictions have been lifted. In the meantime, we are working to safeguard our staff and volunteers whilst investigating the best ways to support the local community during this difficult time.

There have been no other events between the balance sheet date and the signing of these accounts which relate to conditions that arose after the end of the reporting period that would impact on the understanding of these accounts.