
THE MUSIC AND WELLBEING PROJECT CIC
(A company limited by guarantee)

UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

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COMPANIES HOUSE

THE MUSIC AND WELLBEING PROJECT CIC
(A company limited by guarantee)

COMPANY INFORMATION

Directors	Faye Joanne Bailey Madonna Bailey Christopher Bradbury Charlotte Solomon
Registered number	10404307
Registered office	12 Vale Street Turton Bolton BL7 0EB
Accountants	CW Accountants Ltd 30 Brotherston Drive Blackburn Lancashire BB2 4FJ
Bankers	The Co-operative Bank 1 Balloon Street Manchester M4 4BE

THE MUSIC AND WELLBEING PROJECT CIC
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THE MUSIC AND WELLBEING PROJECT CIC
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DIRECTORS' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2020

The directors present their report and the financial statements for the year ended 30 September 2020.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The principal activity of the company is to promote music and wellbeing activities in the community.

Directors

The directors who served during the year were:

Faye Joanne Bailey
Madonna Bailey
Christopher Bradbury
Charlotte Solomon

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

THE MUSIC AND WELLBEING PROJECT CIC
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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2020

This report was approved by the board on 15 JUNE 2021

and signed on its behalf.

 CHRISTOPHER BRADBURY 15/6/21
Director

THE MUSIC AND WELLBEING PROJECT CIC
(A company limited by guarantee)

**REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL
STATEMENTS OF THE MUSIC AND WELLBEING PROJECT CIC
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Music and Wellbeing Project CIC for the year ended 30 September 2020 which comprise the Statement of comprehensive income, the Balance sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

It is your duty to ensure that The Music and Wellbeing Project CIC has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Music and Wellbeing Project CIC. You consider that The Music and Wellbeing Project CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of The Music and Wellbeing Project CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CW Accountants

CW Accountants Ltd

30 Brotherston Drive
Blackburn
Lancashire
BB2 4FJ

Date:

25/06/2021

THE MUSIC AND WELLBEING PROJECT CIC
(A company limited by guarantee)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Note	2020 £	2019 £
Administrative expenses		(600)	(1,857)
Other operating income		-	580
Operating loss		<u>(600)</u>	<u>(1,277)</u>
Loss for the financial year		<u><u>(600)</u></u>	<u><u>(1,277)</u></u>

There were no recognised gains and losses for 2020 or 2019 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2020 (2019:£NIL).

The notes on pages 6 to 7 form part of these financial statements.

THE MUSIC AND WELLBEING PROJECT CIC
(A company limited by guarantee)
REGISTERED NUMBER: 10404307

BALANCE SHEET
AS AT 30 SEPTEMBER 2020

	Note	2020 £	2019 £
Current assets			
Cash at bank and in hand	4	315	842
		<u>315</u>	<u>842</u>
Creditors: amounts falling due within one year	5	(305)	(232)
		<u></u>	<u></u>
Net current assets		10	610
Total assets less current liabilities		10	610
		<u></u>	<u></u>
Net assets		10	610
		<u></u>	<u></u>
Capital and reserves			
Profit and loss account		10	610
		<u>10</u>	<u>610</u>
		<u></u>	<u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

15th June 2021



Director

CHRISTOPHER BRADBURY 15/6/21

The notes on pages 6 to 7 form part of these financial statements.

THE MUSIC AND WELLBEING PROJECT CIC
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. General information

The company was incorporated in the United Kingdom on 30 September 2016 and is community interest company limited by guarantee without share capital.

The principal activity of the company is to promote music and wellbeing activities in the community.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2019 - 1).

4. Cash and cash equivalents

	2020 £	2019 £
Cash at bank and in hand	315	842
	<u>315</u>	<u>842</u>

THE MUSIC AND WELLBEING PROJECT CIC
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

5. Creditors: Amounts falling due within one year

	2020 £	2019 £
Other creditors	147	119
Accruals and deferred income	158	113
	<u>305</u>	<u>232</u>

6. Financial instruments

	2020 £	2019 £
Financial assets		
Financial assets measured at fair value through profit or loss	<u>315</u>	<u>842</u>

Financial assets measured at fair value through profit or loss comprise monies held at the bank.

7. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

THE MUSIC AND WELLBEING PROJECT CIC

Company Number

10404307

Year Ending

30TH SEPTEMBER 2020

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The Company has continued to use the grant from the Lottery Awards for All to provide creative music activities for a number of community groups e.g. East Lancashire and Bolton Hospice providing music therapy and music storytelling. We have been working with over 60's in partnership with The Lancashire Women's Centre to provide music reminiscing groups to help improve the wellbeing of the elderly living in residential homes.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The Company has continued to evaluate the impact of the service delivery with feedback from participants attending sessions, and also from other community partnerships to help identify any gaps within local community service provision where music can be used to help improve wellbeing. This has been done by meeting with community groups, feedback evaluation sheets, questionnaires, and small focus groups.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Directors fees were paid to one director for music coaching amounting to £510 (2019 - £1,695).

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

15.6.21

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

CHRISTOPHER BRADBURY

12 VALE STREET, TURTON BOTTOMS, BOLTON, BL7 0EB

Tel 01204 852 848

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 cannot be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)